

**CORETRONIC CORPORATION AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

**WITH**

**REPORT OF INDEPENDENT ACCOUNTANTS**

**FOR THE THREE MONTHS ENDED**

**MARCH 31, 2023 AND 2022**

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English Translation of a Report Originally Issued in Chinese

**Review Report of Independent Accountants**

To Coretronic Corporation

**Introduction**

We have reviewed the accompanying consolidated balance sheets of Coretronic Corporation (the “Company”) and its subsidiaries as of March 31, 2023 and 2022, the related consolidated statements of comprehensive income for the three-month periods ended March 31, 2023 and 2022, changes in equity and cash flows for the three-month periods ended March 31, 2023 and 2022, and notes to the consolidated financial statements, including the summary of significant accounting policies (together “the consolidated financial statements”). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed and became effective by Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

**Scope of Review**

Except as explained in the following paragraph, we conducted our reviews in accordance with Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

As explained in Note 4(3), the financial statements of certain insignificant subsidiaries were not reviewed by independent accountants. Those statements reflect total assets of NT\$26,647,118 thousand and NT\$30,346,998 thousand, representing 51.86% and 49.75% of the consolidated total assets, and total liabilities of NT\$2,148,009 thousand and NT\$6,293,048 thousand, representing 7.93% and 16.99% of the consolidated total liabilities as of March 31, 2023 and 2022, respectively; and total comprehensive income of NT\$32,877 thousand and NT\$853,050 thousand, representing 3.66 % and 72.48% of the consolidated total comprehensive income for the three-month periods ended March 31, 2023 and 2022, respectively. As explained in Note 6(8), the financial statements of certain associates and joint ventures accounted for using the equity method were not reviewed by independent accountants. Those associates and joint ventures under the equity method amounted to NT\$47,006 thousand and NT\$43,373 thousand as of March 31, 2023 and 2022, respectively. The related shares of gain (loss) from the associates and joint ventures under the equity method amounted to NT\$(3,108) and NT\$308 thousand for the three-month periods ended March 31, 2023 and 2022, respectively. The information related to above subsidiaries, associates and joint ventures accounted for using the equity method disclosed in Note 13 was also not reviewed by independent accountants.

## Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain insignificant subsidiaries, associates and joint ventures accounted for using the equity method and the information been reviewed by independent accountants described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of March 31, 2023 and 2022, and their consolidated financial performance for the three-month periods ended March 31, 2023 and 2022, and cash flows for the three-month periods ended March 31, 2023 and 2022, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Kuo, Shao-Pin

Chen, Chih-Chung

Ernst & Young, Taiwan  
April 24, 2023

## Notice to Readers

The accompanying financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying financial statements and report of independent accountants are not intended for use by those who are not informed about the Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

CORETRONIC CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

As of March 31, 2023, December 31, 2022, and March 31, 2022

(March 31, 2023 and 2022 are unaudited)

(Amounts in thousands of New Taiwan Dollars)

ASSETS	Note	March 31, 2023	%	December 31, 2022	%	March 31, 2022	%
<b>Current assets</b>							
Cash and cash equivalents	6(1)	\$ 11,813,164	22.99	\$ 12,364,999	22.14	\$ 10,775,049	17.66
Financial assets at fair value through profit or loss - current	6(2)	148,662	0.29	155,286	0.28	643,141	1.05
Financial assets at amortised cost - current	6(4)	2,301,125	4.48	4,722,945	8.46	5,850,175	9.59
Notes receivable, net	6(5), 6(21)	24,179	0.05	29,671	0.05	32,676	0.05
Trade receivables, net	6(6), 6(21)	9,332,986	18.16	10,235,833	18.32	15,241,786	24.99
Trade receivables - related parties, net	6(7), 6(21), 7	431	-	530	-	3,921	0.01
Other receivables	8	1,653,866	3.22	1,358,812	2.43	834,365	1.37
Current tax assets	4, 6(26)	41,809	0.08	35,699	0.06	89,912	0.15
Inventories, net	6(7)	8,789,262	17.11	10,444,982	18.70	11,970,448	19.62
Prepayments		916,316	1.78	792,007	1.42	717,947	1.18
Other current assets		229,711	0.45	195,308	0.35	183,746	0.30
Total current assets		35,251,511	68.61	40,336,072	72.21	46,343,166	75.97
<b>Non-current assets</b>							
Financial assets at fair value through other comprehensive income - noncurrent	6(3)	4,548,912	8.85	3,895,009	6.97	3,724,909	6.10
Investments accounted for using the equity method (Unreviewed)	6(8)	47,006	0.09	50,117	0.09	43,373	0.07
Property, plant and equipment, net	6(9), 8	8,185,664	15.93	8,092,453	14.49	7,686,706	12.60
Right-of-use assets	6(22)	2,128,352	4.14	2,206,646	3.95	1,962,611	3.22
Investment property, net	6(10), 8	142,213	0.28	144,231	0.26	150,283	0.25
Intangible assets	6(11)	342,465	0.67	358,509	0.64	317,884	0.52
Deferred tax assets	4, 6(26)	312,734	0.61	342,533	0.61	271,777	0.45
Net defined benefit assets - noncurrent, net	6(16)	36,212	0.07	33,703	0.06	18,935	0.03
Other noncurrent assets	8	387,101	0.75	398,542	0.72	481,455	0.79
Total non-current assets		16,130,659	31.39	15,521,743	27.79	14,657,933	24.03
<b>Total assets</b>		<u>\$ 51,382,170</u>	<u>100.00</u>	<u>\$ 55,857,815</u>	<u>100.00</u>	<u>\$ 61,001,099</u>	<u>100.00</u>

(continued)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

CORETRONIC CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

As of March 31, 2023, December 31, 2022, and March 31, 2022

(March 31, 2023 and 2022 are unaudited)

(Amounts in thousands of New Taiwan Dollars)

LIABILITIES AND EQUITY	Note	March 31, 2023	%	December 31, 2022	%	March 31, 2022	%
<b>Current liabilities</b>							
Short-term borrowings	6(12)	\$ 7,778,229	15.14	\$ 9,823,849	17.59	\$ 11,332,313	18.58
Financial liabilities at fair value through profit or loss - current	6(13)	75,583	0.15	450,431	0.81	335,672	0.55
Hedging financial liabilities - current	6(14)	16,138	0.03	1,483	-	-	-
Contract liabilities - current	6(20)	602,621	1.17	529,246	0.95	437,675	0.72
Notes payable		12,766	0.02	881	-	12,347	0.02
Accounts payable		5,330,465	10.37	7,284,148	13.04	11,171,901	18.31
Accounts payable - related parties	7	45,485	0.09	49,010	0.09	41,346	0.07
Other payables	7	5,375,936	10.46	4,520,234	8.09	6,363,217	10.43
Current tax liabilities	4, 6(26)	863,614	1.68	999,196	1.79	848,832	1.39
Provisions - current	6(17)	692,674	1.35	651,105	1.16	595,994	0.98
Lease liabilities - current	6(22)	310,244	0.60	321,631	0.58	340,251	0.56
Other current liabilities		826,866	1.61	872,025	1.56	717,302	1.17
Current portion of long-term borrowings	6(15)	414,839	0.81	414,871	0.74	391,388	0.64
Total current liabilities		22,345,460	43.48	25,918,110	46.40	32,588,238	53.42
<b>Non-current liabilities</b>							
Long-term borrowings	6(15)	3,308,670	6.44	3,412,106	6.11	2,721,194	4.46
Deferred tax liabilities	4, 6(26)	75,124	0.15	61,665	0.11	93,622	0.15
Lease liabilities - noncurrent	6(22)	1,224,896	2.38	1,291,459	2.31	1,452,985	2.38
Net defined benefit liabilities - noncurrent	6(16)	92,775	0.18	70,509	0.13	154,810	0.26
Other noncurrent liabilities		23,249	0.05	23,482	0.04	24,808	0.04
Total non-current liabilities		4,724,714	9.20	4,859,221	8.70	4,447,419	7.29
Total liabilities		27,070,174	52.68	30,777,331	55.10	37,035,657	60.71
<b>Equity attributable to owners of the parent</b>							
Share capital							
Common stock	6(18)	3,909,811	7.61	3,909,811	7.00	3,909,811	6.41
Capital surplus	6(18)	2,476,069	4.82	2,808,225	5.03	2,596,094	4.26
Retained earnings	6(18)						
Legal reserve		4,121,627	8.02	4,121,627	7.38	4,046,623	6.63
Special reserve		1,276,610	2.49	1,276,610	2.28	2,469,437	4.05
Unappropriated retained earning		10,908,613	21.23	12,024,401	21.53	8,956,147	14.68
Total retained earnings		16,306,850	31.74	17,422,638	31.19	15,472,207	25.36
Other equity		(706,937)	(1.38)	(1,411,129)	(2.53)	(170,484)	(0.28)
Total equity attributable to owners of the parent		21,985,793	42.79	22,729,545	40.69	21,807,628	35.75
<b>Non-controlling interests</b>	6(18), 6(28)	2,326,203	4.53	2,350,939	4.21	2,157,814	3.54
Total equity		24,311,996	47.32	25,080,484	44.90	23,965,442	39.29
<b>Total liabilities and equity</b>		\$ 51,382,170	100.00	\$ 55,857,815	100.00	\$ 61,001,099	100.00

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

CORETRONIC CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three months ended March 31, 2023 and 2022

(Unaudited)

(Amounts in thousands of New Taiwan Dollars, except for earnings per share)

Description	Note	For three months ended March 31			
		2023	%	2022	%
Net sales	6(20), 7	\$ 9,570,785	100.00	\$ 13,137,908	100.00
Operating costs	6(7), 6(11), 6(16), 6(22), 6(23), 7	7,968,004	83.25	11,122,852	84.66
Gross profit		1,602,781	16.75	2,015,056	15.34
Operating expenses	6(11), 6(16), 6(19), 6(21), 6(22), 6(23)				
Selling expenses		389,152	4.07	488,891	3.72
General and administrative expenses		497,470	5.20	503,994	3.84
Research and development expenses		663,260	6.93	706,091	5.37
Reversal of expected credit loss		(11,163)	(0.12)	(7,880)	(0.06)
Total operating expenses		1,538,719	16.08	1,691,096	12.87
Operating income		64,062	0.67	323,960	2.47
Non-operating income and expenses					
Interest income	6(24)	89,559	0.94	82,729	0.63
Other income	6(24)	155,408	1.62	102,578	0.78
Other gains and losses	6(24)	125,826	1.31	182,398	1.39
Finance costs	6(24)	(151,900)	(1.59)	(49,756)	(0.38)
Share of (loss) gain of associates and joint ventures accounted for using the equity method	6(8)	(3,108)	(0.03)	308	-
Total non-operating income and expenses		215,785	2.25	318,257	2.42
Income before income tax		279,847	2.92	642,217	4.89
Income tax expense	4, 6(26)	(86,500)	(0.90)	(151,201)	(1.15)
Net income		193,347	2.02	491,016	3.74
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Unrealized gain (loss) from equity instrument investments measured at fair value through other comprehensive income	6(25)	654,334	6.83	(365,122)	(2.78)
Income tax related to items that will not be reclassified subsequently to profit or loss	6(25), 6(26)	(276)	-	(3,010)	(0.02)
Items that may be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operations	6(25)	51,717	0.54	1,054,051	8.02
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	6(25)	(3)	-	30	-
Other comprehensive income, net of tax		705,772	7.37	685,949	5.22
Total comprehensive income		\$ 899,119	9.39	\$ 1,176,965	8.96
Net income for the periods attributable to :					
Shareholders of the parent	6(27)	\$ 252,646		\$ 478,912	
Non-controlling interests	6(18), 6(28)	\$ (59,299)		\$ 12,104	
Total comprehensive income (loss) for the periods attributable to :					
Shareholders of the parent		\$ 956,838		\$ 1,125,816	
Non-controlling interests		\$ (57,719)		\$ 51,149	
Basic Earnings Per Share (in New Taiwan Dollars)	6(27)	\$ 0.65		\$ 1.22	
Diluted Earnings Per Share (in New Taiwan Dollars)	6(27)	\$ 0.64		\$ 1.21	

The accompanying notes are an integral part of the consolidated financial statements.



English Translation of Consolidated Financial Statements Originally Issued in Chinese

CORETRONIC CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the three months ended March 31, 2023 and 2022

(Unaudited)

(Amounts in thousands of New Taiwan Dollars)

Description	Equity attributable to owners of the parent								Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings			Other equity				
			Legal reserve	Special reserve	Unappropriated retained earning	Exchange differences on translation of foreign operations	Unrealized gains or losses on financial assets at fair value through other comprehensive income (loss)	Total		
Balance as of January 1, 2022	\$ 3,909,811	\$ 2,893,442	\$ 4,046,623	\$ 2,469,437	\$ 9,650,179	\$ (2,276,257)	\$ 1,458,869	\$ 22,152,104	\$ 2,064,897	\$ 24,217,001
Acquisition or disposal of the interest of subsidiaries	-	92,448	-	-	-	-	-	92,448	41,768	134,216
Changes in subsidiaries' ownership	-	1,185	-	-	-	-	-	1,185	-	1,185
Appropriation and distribution of 2021 earnings:										
Cash dividends	-	-	-	-	(1,172,944)	-	-	(1,172,944)	-	(1,172,944)
Cash distributed from capital surplus	-	(390,981)	-	-	-	-	-	(390,981)	-	(390,981)
Net income for the three months ended March 31, 2022	-	-	-	-	478,912	-	-	478,912	12,104	491,016
Other comprehensive income (loss) for the three months ended March 31, 2022	-	-	-	-	-	1,015,036	(368,132)	646,904	39,045	685,949
Total comprehensive income (loss)	-	-	-	-	478,912	1,015,036	(368,132)	1,125,816	51,149	1,176,965
Balance as of March 31, 2022	\$ 3,909,811	\$ 2,596,094	\$ 4,046,623	\$ 2,469,437	\$ 8,956,147	\$ (1,261,221)	\$ 1,090,737	\$ 21,807,628	\$ 2,157,814	\$ 23,965,442
Balance as of January 1, 2023	\$ 3,909,811	\$ 2,808,225	\$ 4,121,627	\$ 1,276,610	\$ 12,024,401	\$ (1,464,373)	\$ 53,244	\$ 22,729,545	\$ 2,350,939	\$ 25,080,484
Acquisition or disposal of the interest of subsidiaries	-	58,830	-	-	-	-	-	58,830	30,010	88,840
Changes in subsidiaries' ownership	-	(5)	-	-	-	-	-	(5)	2,973	2,968
Appropriation and distribution of 2022 earnings:										
Cash dividends	-	-	-	-	(1,368,434)	-	-	(1,368,434)	-	(1,368,434)
Cash distributed from capital surplus	-	(390,981)	-	-	-	-	-	(390,981)	-	(390,981)
Net income for the three months ended March 31, 2023	-	-	-	-	252,646	-	-	252,646	(59,299)	193,347
Other comprehensive income for the three months ended March 31, 2023	-	-	-	-	-	50,134	654,058	704,192	1,580	705,772
Total comprehensive income (loss)	-	-	-	-	252,646	50,134	654,058	956,838	(57,719)	899,119
Balance as of March 31, 2023	\$ 3,909,811	\$ 2,476,069	\$ 4,121,627	\$ 1,276,610	\$ 10,908,613	\$ (1,414,239)	\$ 707,302	\$ 21,985,793	\$ 2,326,203	\$ 24,311,996

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

CORETRONIC CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three months ended March 31, 2023 and 2022

(Unaudited)

(Amounts in thousands of New Taiwan Dollars)

Description	For the three months ended March 31		Description	For the three months ended March 31	
	2023	2022		2023	2022
Cash flows from operating activities :			Cash flows from investing activities :		
Net income before tax	\$ 279,847	\$ 642,217	Acquisition of financial assets at fair value through profit or loss	-	(41,610)
Adjustments for:			Acquisition of financial assets at fair value through other comprehensive income	-	(41,610)
The profit or loss items which did not affect cash flows:			Decrease (increase) in financial assets at amortized cost - current	2,421,820	(366,690)
Reversal of expected credit loss	(11,163)	(7,880)	Acquisition of property, plant and equipment	(371,157)	(300,013)
Depreciation (including investment property and right-of-use assets)	360,381	356,341	Proceeds from disposal of property, plant and equipment	27,191	21,694
Amortization (including other noncurrent assets)	22,493	21,552	Acquisition of intangible assets	(5,786)	(6,750)
Finance costs	151,900	49,756	Proceeds from disposal of intangible assets	-	103
Interest income	(89,559)	(82,729)	Increase in prepayment of land use rights	-	(295,759)
Dividend income	-	(44,475)	(Increase) decrease in other noncurrent assets	(7,670)	53,438
Transfer of property, plant and equipment to expenses	-	93	Net cash provided by (used in) investing activities	2,064,398	(977,197)
Gain on disposal of property, plant and equipment	(4,054)	(9,832)			
Share-based payment expenses	2,973	-	Cash flows from financing activities:		
Share of loss (gain) of associates and joint ventures accounted for using the equity method	3,108	(308)	Decrease in short-term borrowings	(2,045,620)	(480,084)
Net gain on financial assets and liabilities at fair value through profit or loss	(368,224)	(197,800)	Increase in long-term borrowings (including current portion of long-term borrowings)	-	998,519
Changes in operating assets and liabilities:			Decrease in long-term borrowings	(103,468)	(29,284)
Notes receivable	5,492	(4,578)	Decrease in guarantee deposits	(201)	(1,938)
Trade receivables	913,916	3,702,956	(Decrease) increase in other noncurrent liabilities	(32)	114
Trade receivables - related parties	99	1,921	Cash payment for the principal portion of lease liabilities	(75,777)	(78,333)
Other receivables	(357,374)	(168,840)	Proceeds from disposal of subsidiaries' ownership (without a change of control)	90,277	136,814
Inventories	1,654,492	(2,685,411)	Net cash (used in) provided by financing activities	(2,134,821)	545,808
Prepayments	(128,938)	132,532			
Other current assets	(34,403)	(44,314)	Effect of exchange rate changes on cash and cash equivalents	62,720	905,567
Other operating assets	13,979	13,979			
Contract liabilities - current	73,375	136,433	Net decrease in cash and cash equivalents	(551,835)	(454,790)
Notes payable	11,885	11,681	Cash and cash equivalents at the beginning of the period	12,364,999	11,229,839
Accounts payable	(1,953,683)	(2,294,019)	Cash and cash equivalents at the end of the period	\$ 11,813,164	\$ 10,775,049
Accounts payable - related parties	(3,525)	11,522			
Other payables	(910,938)	(502,216)			
Provisions - current	41,569	17,910			
Other current liabilities	(45,159)	77,731			
Net defined benefit assets/liabilities	19,757	(2,175)			
Cash used in operating activities	(351,754)	(867,953)			
Dividend received	-	44,475			
Interest received	151,879	139,245			
Interest paid	(159,047)	(45,681)			
Income tax paid	(185,210)	(199,054)			
Net cash used in operating activities	(544,132)	(928,968)			

The accompanying notes are an integral part of the consolidated financial statements.



# CORETRONIC CORPORATION AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the three-month periods ended March 31, 2023 and 2022

(Amounts are expressed in thousands of New Taiwan Dollars unless otherwise stated)

### 1. HISTORY AND ORGANIZATION

Coretronic Corporation (“CORE”) was incorporated at Hsinchu Science-based Industrial Park on June 30, 1992 and set up branch offices at Hsinchu Industrial Park and Tainan Science-based Industrial Park on October 17, 1997 and November 16, 2004, respectively. CORE mainly engages in the R&D, production, manufacturing and marketing of projectors, backlight, and FPD-related products. CORE’s ordinary shares were publicly listed on the Taipei Exchange on January 20, 1999.

### 2. DATE AND PROCEDURES OF AUTHORIZATION OF FINANCIAL STATEMENTS FOR ISSUE

The consolidated financial statements of CORE and its subsidiaries (“the Group”) were authorized for issue in accordance with the resolution of the Board of Directors’ meeting on April 24, 2023.

### 3. NEWLY ISSUED OR REVISED STANDARDS AND INTERPRETATIONS

- (1) Changes in accounting policies resulting from applying for the first time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended, which are recognized by the Financial Supervisory Commission (“the FSC”) and become effective for annual periods beginning on or after January 1, 2023. The adoption of these new standards and amendments had no material impact on the Group.

- (2) Standards or interpretations issued, revised or amended, by the International Accounting Standards Board (“the IASB”) which are not endorsed by the FSC, and not yet adopted by the Group as at the end of the reporting period are listed below.

Standards or Interpretations Numbers	New, Revised or Amended Standards and Interpretations	Effective Dates
IFRS 10 and IAS 28	Amendments to Consolidated Financial Statements and Investments in Associates and Joint Ventures	To be determined by the IASB
IFRS 17	Insurance Contracts	January 1, 2023
IAS 1 Amendment	Classification of Liabilities as Current or Non-current	January 1, 2024

CORETRONIC CORPORATION AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)  
(Amounts are expressed in thousands of New Taiwan Dollars unless otherwise stated)

Standards or Interpretations Numbers	New, Revised or Amended Standards and Interpretations	Effective Dates
IFRS 16 Amendment	Lease Liability in a Sale and Leaseback	January 1, 2024
IAS 1 Amendment	Presentation of Financial Statements” - Non-current Liabilities with Covenants	January 1, 2024

**A. IFRS 10 “Consolidated Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” – Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures**

The amendments address the inconsistency between the requirements in IFRS 10 “Consolidated Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures”, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gain or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors’ interests in the associate or joint venture.

**B. IFRS 17 “Insurance Contracts”**

IFRS 17 provides a comprehensive model for insurance contracts, covering all relevant accounting aspects (including recognition, measurement, presentation and disclosure requirements). The core of IFRS 17 is the General (building block) Model. Under this model, on initial recognition, an entity shall measure a group of insurance contracts at the total of the fulfillment cash flows and the contractual service margin. The carrying amount of a group of insurance contracts at the end of each reporting period shall be the sum of the liability for remaining coverage and the liability for incurred claims.

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Other than the General Model, the standard also provides a specific adaptation for contracts with direct participation features (the Variable Fee Approach) and a simplified approach (Premium Allocation Approach) mainly for short-duration contracts.

IFRS 17 was issued in May 2017 and it was amended in 2020 and 2021. The amendments include deferral of the date of initial application of IFRS 17 by two years to annual beginning on or after January 1, 2023 (from the original effective date of January 1, 2021); providing additional transition reliefs; simplifying some requirements to reduce the costs of applying IFRS 17 and revising some requirements to make the results easier to explain. IFRS 17 replaces an interim Standard – IFRS 4 Insurance Contracts – from annual reporting periods beginning on or after January 1, 2023.

**C. Classification of Liabilities as Current or Non-current – Amendments to IAS 1**

These are the amendments to paragraphs 69-76 of IAS 1 Presentation of Financial statements and the amended paragraphs related to the classification of liabilities as current or non-current.

**D. Lease Liability in a Sale and Leaseback – Amendments to IFRS 16**

The amendments add seller-lessee's additional requirements for the sale and leaseback transactions in IFRS 16, thereby supporting the consistent application of the standard.

**E. Non-current Liabilities with Covenants – Amendments to IAS 1**

The amendments improved the information companies provide about long-term debt with covenants. The amendment specifies that covenants to be complied within twelve months after the reporting period does not affect the classification of debt as current or non-current at the end of the reporting period.

The abovementioned standards and interpretations issued by the IASB have not yet been endorsed by the FSC, and the local effective dates are to be determined by the FSC. As the Group is currently determining the potential impact of the standards and interpretations listed above, it is not practicable to estimate their impacts on the Group at this point in time.

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(1) Statement of Compliance**

The consolidated financial statements of the Group for the three-month periods ended March 31, 2023 and 2022 have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (“the Regulations”) and IAS 34 “Interim Financial Reporting” which is endorsed and become effective by the FSC.

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(2) Basis of Preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars (“NT\$”) unless otherwise stated.

(3) General Description of Reporting Entity

Principles of consolidation

Control is achieved when CORE is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, CORE controls an investee if and only if CORE has:

- A. power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee);
- B. exposure, or rights, to variable returns from its involvement with the investee; and
- C. the ability to use its power over the investee to affect its returns.

When CORE has less than a majority of the voting or similar rights of an investee, CORE considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- A. the contractual arrangement with the other vote holders of the investee;
- B. rights arising from other contractual arrangements;
- C. CORE’s voting rights and potential voting rights.

CORE re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Subsidiaries are fully consolidated from the acquisition date, being the date on which CORE obtains control, and continue to be consolidated until the date that such control ceases. The financial statements of the subsidiaries are prepared for the same reporting period as the parent group, using uniform accounting policies. All intra-group balances, income and expenses, unrealized gains and losses and dividends resulting from intra-group transactions are eliminated in full.

A change in the ownership interest of a subsidiary, without a change of control, is accounted for as an equity transaction.

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Total comprehensive income of the subsidiaries is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

If loses control of a subsidiary, it:

- A. derecognizes the assets (including goodwill) and liabilities of the subsidiary;
- B. derecognizes the carrying amount of any non-controlling interest;
- C. recognizes the fair value of the consideration received;
- D. recognizes the fair value of any investment retained;
- E. recognizes any surplus or deficit in profit or loss; and
- F. reclassifies the parent's share of components previously recognized in other comprehensive income to profit or loss.

The consolidated entities are as follows:

Entity Name	Relationship	Business nature	Percentage of Ownership		
			March 31, 2023	December 31, 2022	March 31, 2022
Tecpoint Limited ("Tecpoint") and its subsidiaries	Subsidiary	Tecpoint is a holding company and invests in Mainland China. Tecpoint's joint ventures are the production, manufacturing, marketing and R&D of acrylic plate, light guide plate and backlight module. The joint ventures also provide the after-sales services.	100.00%	100.00%	100.00%
Visicorp Limited ("Visicorp") and its subsidiaries	Subsidiary	Visicorp is a holding company and invests in Mainland China. Visicorp's joint ventures are the R&D, production and marketing of backlight module and components. The joint ventures also provide after-sales services.	100.00%	100.00%	100.00%

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Entity Name	Relationship	Business nature	Percentage of Ownership		
			March 31, 2023	December 31, 2022	March 31, 2022
Coretronic (BVI) Investment Corp. ("Coretronic BVI") and its subsidiaries	Subsidiary	BVI is a holding company and invests in Mainland China. BVI's joint ventures are the R&D, production, manufacturing and marketing of digital projector, LCD monitor and components. The joint ventures also provide after-sales services.	100.00%	100.00%	100.00%
Sinolink Global Limited ("Sinolink") and its subsidiaries	Subsidiary	Sinolink is a holding company and invests in Mainland China. Sinolink's joint ventures are the design, R&D, production and marketing of projectors. The joint ventures also provide the after-sales services for self- produced and non-self- produced products.	100.00%	100.00%	100.00%
Young Green Energy Co. ("YGE") and its subsidiaries	Subsidiary	YGE is engaged in the production, wholesale and retail trade of electronic components, battery, computer and peripheral devices, and electronic material. YGE's joint ventures are the R&D, production and marketing of transformers, inductors and power supply related products.	99.91%	99.91%	99.91%

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Entity Name	Relationship	Business nature	Percentage of Ownership		
			March 31, 2023	December 31, 2022	March 31, 2022
Young Optics Inc. ("TYO") and its subsidiaries	Subsidiary	TYO is engaged in the production, marketing and R&D of electronic components and optical engines and key components. TYO's joint ventures are the R&D, the production and after-sales services of electronic components, optical modules and components.	32.93%	33.86%	36.31%
Young Lighting Limited (YLL) and its subsidiaries	Subsidiary	YLL is a holding company and invests in Mainland China. YLL's joint ventures are the R&D, production, manufacturing and marketing of backlight module, touch module, LCD module, other optical components and lighting application. YLL's joint ventures also provide after-sales services.	100.00%	100.00%	100.00%



CORETRONIC CORPORATION AND SUBSIDIARIES  
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Entity Name	Relationship	Business nature	Percentage of Ownership		
			March 31, 2023	December 31, 2022	March 31, 2022
Optoma Technology Corporation (“Optoma”) and its subsidiaries (Note)	Subsidiary	Optoma is engaged in the production and marketing of data storage and processing equipment, electronic components, optical devices, wireless communications equipment, electronic appliances. Optoma’s subsidiaries are engaged in the marketing and after-sales services of products of the brand Optoma in America, Canada, Europe, Hong Kong, and Mainland China.	-	-	100.00%
Dynamic Time Investments Limited	Subsidiary	Holding Company	100.00%	100.00%	-
Chung Tsen Investment Corp. (“CGT”) and its subsidiaries	Subsidiary	CGT is an investment company for strategic purposes.	100.00%	100.00%	100.00%

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Entity Name	Relationship	Business nature	Percentage of Ownership		
			March 31, 2023	December 31, 2022	March 31, 2022
Coretronic Intelligent Cloud Service Corporation (“CICS”) and its subsidiaries	Subsidiary	CICS is engaged in intelligent cloud, IT information, intelligent applications of new media and platform development. CICS’s joint ventures are contractor in intelligent building engineering and provide services to customers from various domains.	100.00%	100.00%	100.00%
Coretronic Venture Capital Co. (“CVC”)	Subsidiary	The investment activities of business expansion.	100.00%	100.00%	100.00%
uCare Medical Electronics Co., Ltd. (“UCM”)	Subsidiary	UCM is engaged in R&D, design, production and marketing of intelligent exercise and medical care related software and hardware products.	60.69%	60.69%	60.69%
Champ Vision Display Inc. (“CVD”)	Subsidiary	CVD is engaged in R&D, design, production and marketing of innovative intelligent display products and system integration solution.	80.00%	80.00%	80.00%
Calibre UK Ltd. (“CAL”)	Subsidiary	CAL is engaged in R&D, design, production and marketing of image processing products.	100.00%	100.00%	100.00%

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Entity Name	Relationship	Business nature	Percentage of Ownership		
			March 31, 2023	December 31, 2022	March 31, 2022
InnoSpectra Corporation ("ISC")	Subsidiary	ISC is engaged in R&D and marketing of near-infrared spectrum and corresponding solutions.	80.00%	80.00%	80.00%
Coretronic Intelligent Robotics Corporation ("CIRC")	Subsidiary	CIRC is engaged in R&D, production and marketing of unmanned aerial vehicle and intelligent robotics.	100.00%	100.00%	100.00%
Coretronic MEMS Corporation ("CMC")	Subsidiary	CMC is engaged in R&D, production and marketing of MEMS sensor, module and corresponding solutions.	100.00%	100.00%	100.00%
Coretronic Reality Inc. ("CRI")	Subsidiary	CRI is engaged in R&D, and marketing of AR (Augmented reality) and MR (Mixed reality) wearable display solutions.	100.00%	100.00%	100.00%
Coretronic Vietnam Co., Ltd.	Subsidiary	Research and development, manufacturing and sales of optical components such as backlight module, LCD module, LCD TV and panel display.	100.00%	100.00%	100.00%
Coretronic Intelligent Logistics Solutions Corporation ("CILS")	Subsidiary	System integration and application service solutions for intelligent logistics and smart manufacturing.	100.00%	100.00%	100.00%

CORETRONIC CORPORATION AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)  
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Entity Name	Relationship	Business nature	Percentage of Ownership		
			March 31, 2023	December 31, 2022	March 31, 2022
Coretronic Investment Limited and its subsidiaries	Subsidiary	Coretronic Investment Limited is a holding company and invests in Europe. Coretronic Investment Limited's subsidiaries are engaged in R&D, design, production and marketing of image processing products.	100.00%	100.00%	100.00%

Note: Originally Optoma Corporation has changed its English legal name to Optoma Technology Corporation in 2022. Therefore, in the notes to the consolidated financial statements, Optoma Corporation refers to the newly established sub-subsidiary starting from November 2021.

A. Refer to Note 13 for intercompany transactions between consolidated entities. Subsidiaries are fully consolidated in accordance with the Regulations.

B. The significant changes of consolidated entities are described as follows:

CORE's Board of Directors resolved to absorb Optoma Technology Corporation through simplified acquisition procedures on July 1, 2022. Ownership of Dynamic Time originally held by Optoma Technology Corporation was transferred to CORE as a result of the acquisition.

The financial statements of certain consolidated subsidiaries listed above had not been reviewed by independent accountants. For those unreviewed subsidiaries as of March 31, 2023 and 2022, total assets were NT\$26,647,118 thousand and NT\$30,346,998 thousand, respectively; total liabilities were NT\$2,148,009 thousand and NT\$6,293,048 thousand, respectively; the related total comprehensive income was NT\$32,877 thousand and NT\$853,050 thousand for the three-month periods ended March 31, 2023 and 2022, respectively.

- (4) Apart from the accounting policies which are described below, the same accounting policies of consolidation have been applied in the Group's consolidated financial statements as those applied in the Group's consolidated financial statements for the year ended December 31, 2022. For the summary of significant accounting policies, please refer to the Group's consolidated financial statements for the year ended December 31, 2022.

CORETRONIC CORPORATION AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)  
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A. Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted and disclosed for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

B. Interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period. The average annual effective income tax rate is estimated by current income tax expenses only. Deferred income tax is recognized and measured according to IAS 12 “Income Tax” and follows the same accounting policies of the Group’s annual consolidated financial statements. When income tax rate changes occur in interim period, the effect on deferred income tax is recognized in profit or loss, other comprehensive income or equity at once.

5. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The same significant accounting judgments, estimates and assumptions have been followed in the preparation of CORE’s consolidated financial statements for the year ended December 31, 2022. Please refer to the consolidated financial statements for the year ended December 31, 2022 for the summary of significant accounting judgments, estimates and assumptions.

6. CONTENTS OF SIGNIFICANT ACCOUNTS

(1) Cash and Cash Equivalents

	March 31, 2023	December 31, 2022	March 31, 2022
Cash on hand, savings and checking accounts	\$4,883,238	\$4,836,956	\$3,774,649
Time deposits	6,869,926	7,389,043	6,834,400
Cash equivalents - repurchase agreements	60,000	139,000	166,000
Total	<u>\$11,813,164</u>	<u>\$12,364,999</u>	<u>\$10,775,049</u>

CORETRONIC CORPORATION AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)  
(Amounts are expressed in thousands of New Taiwan Dollars unless otherwise stated)

(2) Financial Assets at Fair Value through Profit or Loss

	March 31, 2023	December 31, 2022	March 31, 2022
Financial assets mandatorily measured at fair value through profit or loss:			
Derivatives not designated as hedging instruments			
Forward foreign exchange contracts	\$148,662	\$155,286	\$600,203
Convertible bonds	-	-	42,938
Total	<u>\$148,662</u>	<u>\$155,286</u>	<u>\$643,141</u>
Current	\$148,662	\$155,286	\$643,141
Noncurrent	-	-	-
Total	<u>\$148,662</u>	<u>\$155,286</u>	<u>\$643,141</u>

Financial assets at fair value through profit and loss were not pledged. Please refer to Note 12 for more details.

(3) Financial Assets at Fair Value through Other Comprehensive Income

	March 31, 2023	December 31, 2022	March 31, 2022
Equity instrument investments measured at fair value through other comprehensive income			
Unlisted companies stocks	<u>\$4,548,912</u>	<u>\$3,895,009</u>	<u>\$3,724,909</u>
Current	\$-	\$-	\$-
Noncurrent	4,548,912	3,895,009	3,724,909
Total	<u>\$4,548,912</u>	<u>\$3,895,009</u>	<u>\$3,724,909</u>

Financial assets at fair value through other comprehensive income were not pledged.

CORETRONIC CORPORATION AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)  
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(4) Financial assets measured at amortized cost

	March 31, 2023	December 31, 2022	March 31, 2022
Time deposits (with original maturities of more than six months)	\$2,301,125	\$4,722,945	\$5,850,175
Current	\$2,301,125	\$4,722,945	\$5,850,175
Noncurrent	-	-	-
Total	\$2,301,125	\$4,722,945	\$5,850,175

The Group classified certain financial assets as financial assets measured at amortized cost. Please refer to Note 12 for more details on credit risk.

(5) Notes Receivable

	March 31, 2023	December 31, 2022	March 31, 2022
Notes receivable - arose from operating activities	\$24,179	\$29,671	\$32,676

Notes receivables were not pledged.

The Group adopted IFRS 9 for impairment assessment. Please refer to Note 6(21) for more details on accumulated impairment and refer to Note 12 for more details on credit risk disclosure.

(6) Trade Receivables and Trade Receivables - Related Parties

	March 31, 2023	December 31, 2022	March 31, 2022
Trade receivables	\$9,364,280	\$10,278,196	\$15,263,734
Less: allowance for doubtful accounts	(31,294)	(42,363)	(21,948)
Subtotal	9,332,986	10,235,833	15,241,786
Trade receivables from related parties	431	530	3,921
Total	\$9,333,417	\$10,236,363	\$15,245,707

Trade receivables were not pledged.



# CORETRONIC CORPORATION AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)

(Amounts are expressed in thousands of New Taiwan Dollars unless otherwise stated)

Trade receivables are generally on 30 to 150 day terms. The total carrying amounts as of March 31, 2023, December 31, 2022, and March 31, 2022 were NT\$9,364,711 thousand, NT\$10,278,726 thousand and NT\$15,267,655 thousand, respectively. Please refer to Note 6(21) for more details on impairment of trade receivables. Please refer to Note 12 for more details on credit risk management.

The Group entered into factoring contracts without recourse with domestic banks. The bank pays the Group 100% of the accounts receivable factored as consideration. According to the arrangement, if the client of the trade receivables factored delays the payment, the Group shall pay interests to the bank. Upon assignment of the factoring to the bank, the bank undertakes the associated credit risk. However, the Group still issues a promissory note to the bank. If the trade receivables cannot be collected as a result of trade disputes due to factors attributable to the Group, the Group should pay the promissory note in compensation for banks. As of March 31, 2023 and December 31, 2022, March 31, 2022, factored trade receivables of NT\$609,019 thousand, NT\$483,486 thousand, and NT\$1,717,068 thousand were derecognized, and annual interest rates for advances from the bank was 5.6%, 5.05%, and 1.2% respectively. The credit lines of factoring contracts provided by banks were US\$110,000 thousand, US\$110,000 thousand and US\$60,000 thousand as of March 31, 2023, December 31, 2022 and March 31, 2022, respectively.

As of March 31, 2023, December 31, 2022, and March 31, 2022, trade receivables classified as financial assets measured at fair value through profit or loss due to regular factoring without recourse were NT\$2,747,281 thousand, NT\$4,074,948 and NT\$5,583,023 thousand, respectively.

### (7) Inventories

	March 31, 2023	December 31, 2022	March 31, 2022
Raw materials and supplies	\$5,854,276	\$6,916,832	\$7,259,990
Work in process	594,841	233,584	1,167,302
Finished goods	2,340,145	3,294,566	3,543,156
Total	<u>\$8,789,262</u>	<u>\$10,444,982</u>	<u>\$11,970,448</u>

The cost of inventories recognized in expenses amounted to NT\$7,968,004 thousand and NT\$11,122,852 thousand for the three-month periods ended March 31, 2023 and 2022, including the write-down of inventories and obsolescence loss of NT\$115,019 thousand and NT\$29,404 thousand, respectively.

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The allowance of inventories write-down amounted to NT\$637,780 thousand, NT\$567,494 thousand and NT\$655,398 thousand as of March 31, 2023, December 31, 2022, and March 31, 2022, respectively.

No inventories were pledged.

(8) Investments Accounted for Using the Equity Method

Details of investments accounted for using the equity method are as follows:

Investees	March 31, 2023	
	Carrying amount	Percentage of ownership (%)
Investments in associates:		
Eterge Opto-Electronics Co., LTD (“EOE”)	\$47,006	18.50%

Investees	December 31, 2022	
	Carrying amount	Percentage of ownership (%)
Investments in associates:		
Eterge Opto-Electronics Co., LTD (“EOE”)	\$50,117	18.50%

Investees	March 31, 2022	
	Carrying amount	Percentage of ownership (%)
Investments in associates:		
Eterge Opto-Electronics Co., LTD (“EOE”)	\$43,373	18.50%

The investment in EOE is not individually significant to the Group. The Group recognized share of (loss) gain of associates and joint ventures accounted for using the equity method in the amount of NT\$(3,108) thousand and NT\$308 thousand for the three-month periods ended of March 31, 2023 and 2022, respectively. The above investments accounted for using the equity method was unreviewed by independent accountants.

The abovementioned associate had no contingent liabilities or capital commitments as of March 31, 2023, December 31, 2022 and March 31, 2022, respectively. No investments accounted for using the equity method held by the Group were pledged to others.

**CORETRONIC CORPORATION AND SUBSIDIARIES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)**  
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**(9) Property, Plant and Equipment**

Property, plant and equipment for own-use:

	Land	Buildings	Machinery and equipment	Office fixtures	Transportation equipment	Leasehold improvement	Other equipment	Construction in progress and equipment awaiting inspection	Total
Cost:									
As of January 1, 2023	\$25,620	\$8,587,666	\$5,431,443	\$466,951	\$48,518	\$691,855	\$1,532,621	\$688,798	\$17,473,472
Additions	126,914	63,840	19,359	4,907	-	3,731	12,121	140,142	371,014
Disposals	-	(38)	(357,079)	(8,682)	-	(396)	(6,690)	-	(372,885)
Transfers	-	3,234	(23,894)	(600)	-	3,546	6,252	(38,305)	(49,767)
Exchange differences	(26)	18,778	15,868	1,118	145	2,455	4,314	(1,362)	41,290
As of March 31, 2023	<u>\$152,508</u>	<u>\$8,673,480</u>	<u>\$5,058,697</u>	<u>\$463,694</u>	<u>\$48,663</u>	<u>\$701,191</u>	<u>\$1,548,618</u>	<u>\$789,273</u>	<u>\$17,463,124</u>
As of January 1, 2022	\$25,680	\$8,134,122	\$4,978,854	\$427,227	\$44,195	\$788,434	\$1,582,090	\$441,630	\$16,422,232
Additions	-	119,331	101,439	10,188	1,570	2,360	13,539	55,335	303,762
Disposals	-	(7,542)	(88,636)	(419)	(1,017)	-	(10,108)	-	(107,722)
Transfers	-	137,816	128,360	(1,888)	(22)	844	(446)	(271,024)	(6,360)
Exchange differences	(38)	152,971	133,550	9,927	1,849	28,937	41,927	11,363	380,486
As of March 31, 2022	<u>\$25,642</u>	<u>\$8,536,698</u>	<u>\$5,253,567</u>	<u>\$445,035</u>	<u>\$46,575</u>	<u>\$820,575</u>	<u>\$1,627,002</u>	<u>\$237,304</u>	<u>\$16,992,398</u>
Depreciation and Impairment:									
As of January 1, 2023	\$-	\$3,937,742	\$3,408,354	\$341,435	\$36,114	\$532,927	\$1,124,428	\$19	\$9,381,019
Depreciation	-	103,152	116,902	12,147	799	13,243	31,568	-	277,811
Disposals	-	(12)	(335,512)	(7,515)	-	(396)	(6,313)	-	(349,748)
Transfers	-	-	(44,211)	(1,505)	-	(2,344)	(8,300)	(19)	(56,379)
Exchange differences	-	10,162	9,874	852	149	808	2,912	-	24,757
As of March 31, 2023	<u>\$-</u>	<u>\$4,051,044</u>	<u>\$3,155,407</u>	<u>\$345,414</u>	<u>\$37,062</u>	<u>\$544,238</u>	<u>\$1,144,295</u>	<u>\$-</u>	<u>\$9,277,460</u>
As of January 1, 2022	\$-	\$3,566,409	\$3,269,963	\$304,536	\$33,424	\$594,020	\$1,140,074	\$-	\$8,908,426
Depreciation	-	94,519	110,650	10,706	760	14,680	39,479	-	270,794
Disposals	-	(6,102)	(79,430)	(419)	(991)	-	(10,108)	-	(97,050)
Transfers	-	(269)	426	(1,906)	1	-	(4,497)	19	(6,226)
Exchange differences	-	77,842	86,833	8,163	1,524	22,293	33,093	-	229,748
As of March 31, 2022	<u>\$-</u>	<u>\$3,732,399</u>	<u>\$3,388,442</u>	<u>\$321,080</u>	<u>\$34,718</u>	<u>\$630,993</u>	<u>\$1,198,041</u>	<u>\$19</u>	<u>\$9,305,692</u>
Net carrying amounts as of:									
March 31, 2023	<u>\$152,508</u>	<u>\$4,622,436</u>	<u>\$1,930,290</u>	<u>\$118,280</u>	<u>\$11,601</u>	<u>\$156,953</u>	<u>\$404,323</u>	<u>\$789,273</u>	<u>\$8,185,664</u>
December 31, 2022	<u>\$25,620</u>	<u>\$4,649,924</u>	<u>\$2,023,089</u>	<u>\$125,516</u>	<u>\$12,404</u>	<u>\$158,928</u>	<u>\$408,193</u>	<u>\$688,779</u>	<u>\$8,092,453</u>
March 31, 2022	<u>\$25,642</u>	<u>\$4,804,299</u>	<u>\$1,865,125</u>	<u>\$123,955</u>	<u>\$11,857</u>	<u>\$189,582</u>	<u>\$428,961</u>	<u>\$237,285</u>	<u>\$7,686,706</u>

CORETRONIC CORPORATION AND SUBSIDIARIES  
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The Group evaluated the economic benefits for property, plant and equipment and identified there was no impairment loss for the three-month periods ended March 31, 2023 and 2022, respectively.

Please refer to Note 8 for more details on property, plant and equipment under pledge.

(10) Investment Property

Investment property held by the group is for own-use. The Group signed the commercial property lease contracts with periods of 3 years, including clauses to enable upward revision of the rental charge on an annual basis according to prevailing market conditions.

	<u>Buildings</u>
Cost:	
As of January 1, 2023	\$244,538
Additions from acquisitions	-
As of March 31, 2023	<u>\$244,538</u>
As of January 1, 2022	\$244,538
Additions from acquisitions	-
As of March 31, 2022	<u>\$244,538</u>
Depreciation and Impairment:	
As of January 1, 2023	\$100,307
Depreciation	2,018
As of March 31, 2023	<u>\$102,325</u>
As of January 1, 2022	\$92,237
Depreciation	2,018
As of March 31, 2022	<u>\$94,255</u>
Net carry amount as of:	
March 31, 2023	<u>\$142,213</u>
December 31, 2022	<u>\$144,231</u>
March 31, 2022	<u>\$150,283</u>

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	Three months ended March 31	
	2023	2022
Rental income from investment property	\$3,196	\$3,196
Less: Direct operating expenses from investment property generating rental income	(2,018)	(2,018)
Total	\$1,178	\$1,178

Information about the investment property that was pledged to others as collaterals is provided in Note 8.

Investment properties held by the Group are not measured at fair value but for which the fair value is disclosed. The fair value measurements of the investment properties are categorized with Level 3. The fair value has been determined based on valuations performed by an independent appraiser. The valuation method used is discount cash-flow analysis method, and the inputs used are discount rates and growth rates:

	March 31, 2023	December 31, 2022	March 31, 2022
Fair value of the investment property	\$200,400	\$200,400	\$212,800
Discount rates	4.345%	4.345%	3.845%
Growth rates	0.4%	0.4%	0.4%

(11) Intangible Assets

	Trademarks	Patents	Software	IPs	Goodwill	Other	Total
Cost:							
As of January 1, 2023	\$-	\$242,775	\$280,361	\$94,942	\$5,940	\$46,707	\$670,725
Additions	-	-	2,224	-	-	3,562	5,786
Disposals	-	-	(22,612)	-	-	(3,204)	(25,816)
Transfer	-	-	(6)	-	-	-	(6)
Exchange differences	-	(7)	573	-	-	273	839
As of March 31, 2023	\$-	\$242,768	\$260,540	\$94,942	\$5,940	\$47,338	\$651,528

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	Trademarks	Patents	Software	IPs	Goodwill	Other	Total
As of January 1, 2022	\$103,621	\$179,451	\$284,391	\$87,123	\$5,940	\$225,050	\$885,576
Additions	-	-	4,558	-	-	2,192	6,750
Disposals	(103,621)	-	(6,446)	-	-	-	(110,067)
Exchange differences	-	(10)	(1,331)	-	-	1,246	(95)
As of March 31, 2022	<u>\$-</u>	<u>\$179,441</u>	<u>\$281,172</u>	<u>\$87,123</u>	<u>\$5,940</u>	<u>\$228,488</u>	<u>\$782,164</u>

Amortization and Impairment:

As of January 1, 2023	\$-	\$48,963	\$157,649	\$71,343	\$5,940	\$28,321	\$312,216
Amortization	-	4,377	10,991	2,603	-	3,983	21,954
Disposals	-	-	(22,612)	-	-	(3,204)	(25,816)
Exchange differences	-	(6)	424	-	-	291	709
As of March 31, 2023	<u>\$-</u>	<u>\$53,334</u>	<u>\$146,452</u>	<u>\$73,946</u>	<u>\$5,940</u>	<u>\$29,391</u>	<u>\$309,063</u>

As of January 1, 2022	\$103,621	\$41,846	\$140,738	\$60,929	\$5,940	\$201,868	\$554,942
Amortization	-	4,377	11,427	1,039	-	2,535	19,378
Disposals	(103,621)	-	(6,343)	-	-	-	(109,964)
Exchange differences	-	(8)	(1,304)	-	-	1,236	(76)
As of March 31, 2022	<u>\$-</u>	<u>\$46,215</u>	<u>\$144,518</u>	<u>\$61,968</u>	<u>\$5,940</u>	<u>\$205,639</u>	<u>\$464,280</u>

Net carrying amount as of:

March 31, 2023	<u>\$-</u>	<u>\$189,434</u>	<u>\$114,088</u>	<u>\$20,996</u>	<u>\$-</u>	<u>\$17,947</u>	<u>\$342,465</u>
December 31, 2022	<u>\$-</u>	<u>\$193,812</u>	<u>\$122,712</u>	<u>\$23,599</u>	<u>\$-</u>	<u>\$18,386</u>	<u>\$358,509</u>
March 31, 2022	<u>\$-</u>	<u>\$133,226</u>	<u>\$136,654</u>	<u>\$25,155</u>	<u>\$-</u>	<u>\$22,849</u>	<u>\$317,884</u>

Amortization expense of intangible assets:

	Three months ended March 31	
	2023	2022
Operating costs	\$5,507	\$2,238
Selling expenses	2,359	2,265
General and administrative expenses	4,424	5,017
Research and development expenses	9,664	9,858
Total	<u>\$21,954</u>	<u>\$19,378</u>

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(12) Short-Term Borrowings

	March 31, 2023	December 31, 2022	March 31, 2022
Unsecured bank loans	\$7,778,229	\$9,823,849	\$11,332,313
Interest rates (%)	1.7%~5.55%	1.70%~5.07%	0.44%~1.99%

The Group's unused short-term lines of credits amounted to NT\$39,095,125 thousand, NT\$37,254,987 thousand, and NT\$38,180,675 thousand as of March 31, 2023, December 31, 2022 and March 31, 2022, respectively. Please refer to Note 8 for time deposits guaranteed for the lines of credit of certain short-term borrowings.

(13) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss:

	March 31, 2023	December 31, 2022	March 31, 2022
Derivatives not designated as hedging instruments - current			
Forward exchange contracts	\$75,583	\$450,431	\$335,672
Current	\$75,583	\$450,431	\$335,672
Non-current	-	-	-
Total	\$75,583	\$450,431	\$335,672

(14) Hedging financial liabilities

	March 31 2023	December 31 2022	March 31, 2023
Forward exchange contracts	\$16,138	\$1,483	\$-
Current	\$16,138	\$1,483	\$-
Non-current	-	-	-
Total	\$16,138	\$1,483	\$-



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(15) Long-Term Borrowings

Details of long-term borrowings are as follows:

Lenders	March 31, 2023	Interest Rate (%)	Maturity date and terms of repayment
Secured long-term borrowings from First bank	\$524,913	1.85%	Principle is repaid in 8 quarterly payments from February 19, 2023.
Secured long-term borrowings from Hua Nan Commercial bank	60,000	1.71%	Principle is repaid in 14 quarterly payments from July 25, 2021.
Secured long-term borrowings from Hua Nan Commercial bank	125,000	1.69%	Principle is repaid in 14 quarterly payments from July 25, 2021.
Secured long-term borrowings from Hua Nan Commercial bank	12,500	1.71%	Principle is repaid in 14 quarterly payments from July 25, 2021.
Long-term borrowings from Sumitomo Mitsui Bank	5,596	1.60%	Government subsidizes the interests for the first three years. Principle is repaid in 54 monthly payments from July 20, 2021.
Syndicated loan of 9 Banks - unsecured bank loans	3,000,000	1.96%	Revolving credit. Renewable every three month. Credit has not been fully utilized.
Less: Arrangement Fee	(4,500)		
Current portion	(414,839)		
Total	<u>\$3,309,670</u>		

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Lenders	December 31, 2022	Interest Rate (%)	Maturity date and terms of repayment
Secured long-term borrowings from First bank	\$599,900	1.73%	Principle is repaid in 8 quarterly payments from February 19, 2023.
Secured long-term borrowings from Hua Nan Commercial bank	68,571	1.55%	Principle is repaid in 14 quarterly payments from July 25, 2021.
Secured long-term borrowings from Hua Nan Commercial bank	142,857	1.53%	Principle is repaid in 14 quarterly payments from July 25, 2021.
Secured long-term borrowings from Hua Nan Commercial bank	14,286	1.55%	Principle is repaid in 14 quarterly payments from July 25, 2021.
Long-term borrowings from Sumitomo Mitsui Bank	6,200	1.60%	Government subsidizes interest for the first three years. Principle is repaid in 54 monthly payments from July 20, 2021.
Syndicated loan of 9 Banks - unsecured bank loans	3,000,000	1.95%~ 1.96%	Revolving credit. Renewable every three months. Credit has not been fully utilized.
Less: Arrangement Fee	(4,837)		
Current portion	(414,871)		
Total	<u>\$3,412,106</u>		

Lenders	March 31, 2022	Interest Rate (%)	Maturity date and terms of repayment
Secured long-term borrowings from First bank	\$599,900	1.35%	Principle is repaid in 8 quarterly payments from February 19, 2023.
Secured long-term borrowings from First bank	63	1.35%	Principle is repaid in 16 quarterly payments from December 20, 2020.

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Lenders	March 31, 2022	Interest Rate (%)	Maturity date and terms of repayment
Secured long-term borrowings from Hua Nan Commercial bank	3,929	1.02%	Principle is repaid in 14 quarterly payments from July 25, 2021.
Secured long-term borrowings from Hua Nan Commercial bank	94,286	1.02%	Principle is repaid in 14 quarterly payments from July 25, 2021
Secured long-term borrowings from Hua Nan Commercial bank	196,428	1.00%	Principle is repaid in 14 quarterly payments from July 25, 2021.
Secured long-term borrowings from Hua Nan Commercial bank	19,643	1.02%	Principle is repaid in 14 quarterly payments from July 25, 2021.
Long-term borrowings from Export-Import Bank of the Republic of China	105,000	0.62%	Principle will be repaid once at maturity on May 8, 2022.
Long-term borrowings from Export-Import Bank of the Republic of China	95,000	0.62%	Principle will be repaid once at maturity on May 13, 2022.
Long-term borrowings from Sumitomo Mitsui Bank	7,845	1.60%	Government subsidizes the interest for the first three years. Principle is repaid in 54 monthly payments from July 20, 2021.
Syndicated loan of 9 Banks - Commercial paper loans	2,000,000	0.978%	Revolving credit. Renewable every three months. Credit has not been fully utilized.
Less: Arrangement Fee	(5,700)		
Amortization of commercial paper discount	(3,812)		
Current portion	(391,388)		
Total	<u>\$2,721,194</u>		

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The Group's unused long-term lines of credits amounted to NT\$4,200,000 thousand, NT\$3,893,800 thousand and NT\$4,592,155 thousand as of March 31, 2023, December 31, 2022 and March 31, 2022, respectively. Please refer to Note 8 for property, plant, and equipment and investment properties pledged as collateral for long-term loans.

(16) Post-Employment Benefits

Defined contribution plan

Pension expenses under the defined contribution plan for the three-month periods ended March 31, 2023 and 2022 were NT\$91,938 thousand and NT\$133,261 thousand, respectively.

Defined benefits plan

Pension expenses under the defined benefits plan for the three-month periods ended March 31, 2023 and 2022 were NT\$143 thousand and NT\$264 thousand, respectively.

(17) Provisions

	Warranties
As of January 1, 2023	\$651,105
Arising during the period	131,250
Utilized during the period	(88,733)
Exchange differences	(948)
As of March 31, 2023	<u>\$692,674</u>
Current	\$692,674
Non-current	-
As of March 31, 2023	<u>\$692,674</u>
As of January 1, 2022	\$578,084
Arising during the period	187,184
Utilized during the period	(181,686)
Exchange differences	12,412
As of March 31, 2022	<u>\$595,994</u>
Current	\$595,994
Non-current	-
As of March 31, 2022	<u>\$595,994</u>

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Warranties

A provision is recognized for expected warranty claims on products sold, based on past experience, management's judgement and other known factors.

(18) Equities

A. Common stock

CORE's authorized capital was NT\$10,000,000 thousand as of March 31, 2023, December 31, 2022, and March 31, 2022, respectively (including NT\$700,000 thousand reserved for exercise of share warrants, preferred shares with warrants and corporate bonds with warrants), each at a par value of NT\$10. CORE's issued capital was NT\$3,909,811 thousand, divided into 390,981 thousand shares, as of March 31, 2023, December 31, 2022 and March 31, 2022. Each share has one voting right and a right to receive dividends.

B. Capital surplus

	March 31, 2023	December 31, 2022	March 31, 2022
Additional paid-in capital	\$1,257,199	\$1,648,180	\$1,648,180
The differences between the fair value of the consideration paid or received from acquiring or disposing subsidiaries and the carrying amounts of the subsidiaries	1,152,137	1,093,307	850,931
Changes in ownership interests in subsidiaries	64,883	64,888	95,133
Changes from investments in associates and joint ventures accounted for using the equity method	1,850	1,850	1,850
Total	<u>\$2,476,069</u>	<u>\$2,808,225</u>	<u>\$2,596,094</u>

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According to the Company Act, the capital reserve shall not be used except for covering losses of the company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the Company. The distribution could be made in cash to its shareholders in proportion to the number of shares being held by each of them.

**C. Retained earnings and dividend policies:**

According to the Articles of Incorporation, current year's earnings shall be distributed in the following order:

- (a) Payment of all taxes and dues;
- (b) Offset accumulated losses in previous years, if any;
- (c) Legal reserve, which is 10% of leftover profits. However, this restriction does not apply in the event that the amount of the accumulated legal reserve equals or exceeds CORE's total capital stock;
- (d) Allocation or reverse of special reserve as required by law or government authorities;
- (e) The remaining net profits and the retained earnings from previous years will be allocated as shareholders' dividend. The Board of Directors will prepare a distribution proposal and submit the same to the shareholders' meeting for review and approval by a resolution.

CORE authorizes the distributable dividends and bonuses in whole or in part may be paid in cash after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors, and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting. CORE authorizes the distributable legal reserve and capital reserve in whole or in part may be paid in cash after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting.

According to the Company Act and CORE's Article of Incorporation, the policy of the dividend distribution should reflect factors such as the capital and financial structures, operating, earnings, the industrial features and cycles etc. The dividend could be paid in the form of shares or cash. In the consideration of the factors such as financial, sales and operating conditions, if the distribution of cash dividends is determined, the cash dividends should account for at least 10% of the total distribution based on the CORE's Article of Incorporation. If CORE incurs no earnings or considers the factors such as financial conditions, sales and operations, the dividend could be paid by whole or partial

CORETRONIC CORPORATION AND SUBSIDIARIES  
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legal reserve in accordance with the Company Act and CORE's Article of Incorporation.

According to Company Act, CORE needs to set aside amount to legal reserve unless where such legal reserve amounts to the total authorized capital. The legal reserve can be used to offset the deficit of CORE. If CORE incurs no loss, it may distribute the portion of legal serve which exceeds 25% of the paid-in capital by issuing new shares or by cash in proportion to the number of shares being held by each of the shareholders.

Following the adoption of TIFRS, the FSC issued Order No. Financial-Supervisory-Securities-Corporate-1010012865 on April 6, 2012, which sets out the following provisions for compliance:

Once upon a public company's first-time adoption of the TIFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders' equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, CORE shall set aside an equal amount of special reserve. Following a company's adoption of the TIFRS for the preparation of its financial reports, when distributing distributable earnings, it shall set aside to special reserve, from the profit/loss of the current period and the undistributed earnings from the previous period, an amount equal to other net deductions from shareholders' equity for the current fiscal year, provided that if the company has already set aside special reserve according to the requirements in the preceding point, it shall set aside supplemental special reserve based on the difference between the amount already set aside and other net deductions from shareholders' equity. For any subsequent reversal of other net deductions from shareholders' equity, the amount reversed may be distributed.

The special reserve of the first adoption of the TIFRS as of March 31, 2023, December 31, 2022, and March 31, 2022, amounted to NT\$1,276,610 thousand.

Details of the 2022 and 2021 earnings distribution and dividends per share as proposed and resolved by the board of directors and the shareholders in their meetings on March 13, 2023 and June 30, 2022, respectively, are as follows:

	Appropriation of earnings		Dividends per share (NT\$)	
	2022	2021	2022	2021
Legal reserve	\$242,934	\$75,004		
Special reserve	134,519	-		
Common stock - cash				
dividend	1,368,434	1,172,944	\$3.5	\$3.0



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In addition, the board of directors in the meetings on March 13, 2023 and March 21, 2022, respectively, also resolved to distribute the paid-in capital in excess of par-common stock by cash in the amount of NT\$390,981 thousand (NT\$1 per share).

Please refer to Note 6(23) for further details on employees' compensation and remuneration to directors and supervisors.

D. Non-controlling interests:

	Three months ended March 31	
	2023	2022
Beginning balance	\$2,350,939	\$2,064,897
(Loss) profit attributable to non-controlling interests	(59,299)	12,104
Other comprehensive income attributable to non-controlling interests, net of tax:		
Exchange differences on translation of foreign operations	1,580	39,045
Acquisition or disposal of the interest of subsidiaries	30,010	41,768
Changes in subsidiaries' ownership	2,973	-
Ending balance	<u>\$2,326,203</u>	<u>\$2,157,814</u>

(19) Share-based payment plans

Certain employees of the Group are entitled to share-based payments as part of their remuneration. Services are provided by the employees in return for the equity instruments granted. These plans are accounted for as equity-settled share-based payment transactions.

Share-based payment plans of subsidiaries

On April 28, 2022, Board of Directors of Optoma Holding Limited resolved to issue 4,624,008 common shares for the exercise of employee stock options and restricted stocks plan for employees of Optoma Holding Limited and its subsidiaries.

Each unit of employee stock options is eligible to subscribe for one common share of Optoma Holding Limited. New shares will be issued when employees exercise such options. Holders may exercise the stock options for a certain period of time and proportion two years after the employee stock options are granted. The total outstanding granted stock options were 2,933,700 units as of March 31, 2023. The fair value of options granted was EUR 1,261 thousand, and the grant date was April 28, 2022.

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The fair value of each new common share granted for the restricted stocks plan is EUR2.02 with exercise price of EUR1.99. As of March 31, 2023, total granted and outstanding restricted stocks were 1,283,308 shares with the fair value of EUR 38 thousand. The restricted stocks plan for employee allows the new shares released in proportion according to the vesting condition. The issued but unvested employee restricted shares are still entitled to dividend distribution. If employees resign during the vesting period, the Optoma Holding Limited will redeem unvested shares with the consideration of the original issuing price, and employees need not to pay back dividends obtained.

The compensation cost was recognized under the fair value method and the Black-Scholes Option Pricing model to estimate the fair value of options granted. Assumptions used in calculating the fair value are disclosed as follows:

	Share-based payment plan of subsidiaries
Expected dividend yield (%)	0.00%
Expected volatility (%)	35.1%
Risk free interest rate (%)	2.96%
Expected life (Years)	2 years

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

Share-based compensation expenses recognized for the three months ended March 31, 2023 was NT\$2,973 thousand.

(20) Sales

	Three months ended March 31	
	2023	2022
Contract revenue from customers		
Sale of goods	\$9,053,514	\$12,843,915
Revenue arising from rendering of services	396,284	249,657
Other operating revenues	120,987	44,336
Total	<u>\$9,570,785</u>	<u>\$13,137,908</u>

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Analysis of contracts revenue from customers during the periods is as follows:

**A. Revenue of Segments**

For the three-month period ended March 31, 2023

	Energy – saving products segment	Image products and brand segment	Optical component segment	Other segment	Elimination	Total
Sale of goods	\$4,045,309	\$4,021,050	\$693,116	\$554,388	\$(260,348)	\$9,053,515
Revenue arising from						
rendering of services	83,326	18,900	36,477	337,596	(80,015)	396,284
Other operating revenues	33,903	54,121	-	34,687	(1,725)	120,986
Total	<u>\$4,162,538</u>	<u>\$4,094,071</u>	<u>\$729,593</u>	<u>\$926,671</u>	<u>\$(342,088)</u>	<u>\$9,570,785</u>
The timing of revenue recognition:						
At a point in time	<u>\$4,162,538</u>	<u>\$4,094,071</u>	<u>\$729,593</u>	<u>\$926,671</u>	<u>\$(342,088)</u>	<u>\$9,570,785</u>

For the three-month period ended March 31, 2022

	Energy – saving products segment	Image products and brand segment	Optical component segment	Other segment	Elimination	Total
Sale of goods	\$7,331,326	\$4,395,883	\$1,198,414	\$888,743	\$(970,451)	\$12,843,915
Revenue arising from						
rendering of services	137,453	20,292	3,553	171,822	(83,463)	249,657
Other operating revenues	18,818	10,837	-	14,681	-	44,336
Total	<u>\$7,487,597</u>	<u>\$4,427,012</u>	<u>\$1,201,967</u>	<u>\$1,075,246</u>	<u>\$(1,053,914)</u>	<u>\$13,137,908</u>
The timing of revenue recognition:						
At a point in time	<u>\$7,487,597</u>	<u>\$4,427,012</u>	<u>\$1,201,967</u>	<u>\$1,075,246</u>	<u>\$(1,053,914)</u>	<u>\$13,137,908</u>

**B.Contract balance**

Contract liabilities – current

	March 31, 2023	December 31, 2022	March 31, 2022	January 1 2022
Sale of goods	\$293,435	\$276,621	\$278,482	\$173,726
Revenue arising from				
rendering of services	16,336	7,451	420	112
Other operating revenues	292,850	245,174	158,773	127,404
Total	<u>\$602,621</u>	<u>\$529,246</u>	<u>\$437,675</u>	<u>\$301,242</u>

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The contract liabilities balances resulted from the difference between the satisfaction of the performance obligation and the customers' payment. For the three months ended March 31, 2023 and 2022, the Group recognized NT\$160,617 thousand and NT\$301,242 thousand, respectively, in revenues from the contract liabilities balance at the beginning of the period as performance obligations were satisfied.

C. Transaction price allocated to unsatisfied performance obligations

As of March 31, 2023 and 2022, there is no need to provide relevant information of the unsatisfied performance obligations as the contracts with customers about the sales of goods are all satisfied within one year.

D. Cost of assets from acquisition or performance of customer contracts.

None.

(21) Expected credit loss

	Three months ended March 31	
	2023	2022
Operating expenses –Reversal of expected credit loss		
Trade receivables	\$11,163	\$7,880

The Group measures trade receivables (including notes receivable and trade receivables) at an amount equal to lifetime expected credit losses. The assessment of the Group's loss allowance as of March 31, 2023, December 31, 2022, and March 31, 2022, is as follows:

The Group considers the grouping of trade receivables by counterparties' credit rating, geographical region and insurance, to measure its loss allowance by using a provision matrix. Details are as below:

As of March 31, 2023

Group A

	Not past due	Past due					Total
		1 to 30 days	31 to 60 days	61 to 90 days	91 to 120 days	More than 121 days	
Gross carrying amount	\$702,724	\$87,333	\$10,672	\$5,999	\$4,430	\$29,894	\$841,052
Loss ratio	0%	0.2%	0.5%	3%	5%	10%	
Expected credit losses	-	(414)	(56)	(183)	(234)	(5,844)	(6,731)
Subtotal	\$702,724	\$86,919	\$10,616	\$5,816	\$4,196	\$24,050	\$834,321

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Group B

		Past due					
	Not	1 to 30	31 to 60	61 to 90	91 to 120	More than	Total
	past due	days	days	days	days	121 days	
Gross carrying amount	\$8,118,582	\$323,989	\$54,266	\$8,987	\$890	\$41,124	\$8,547,838
Loss ratio	0%	0-2%	5%	30%	50%	100%	
Expected credit losses	-	(1,435)	(1,435)	(1,309)	(18)	(20,366)	(24,563)
Subtotal	\$8,118,582	\$322,554	\$52,831	\$7,678	\$872	\$20,758	\$8,523,275

As of December 31, 2022

Group A

		Past due					
	Not	1 to 30	31 to 60	61 to 90	91 to 120	More than	Total
	past due	days	days	days	days	121 days	
Gross carrying amount	\$1,043,607	\$186,712	\$27,450	\$15,637	\$1,562	\$32,585	\$1,307,553
Loss ratio	0%	0.2%	0.5%	3%	5%	10%	
Expected credit losses	-	(325)	(267)	(481)	(167)	(8,248)	(9,488)
Subtotal	\$1,043,607	\$186,387	\$27,183	\$15,156	\$1,395	\$24,337	\$1,298,065

Group B

		Past due					
	Not	1 to 30	31 to 60	61 to 90	91 to 120	More than	Total
	past due	days	days	days	days	121 days	
Gross carrying amount	\$8,558,872	\$347,929	\$34,723	\$29,692	\$6,651	\$22,977	\$9,000,844
Loss ratio	0%	0-2%	5%	30%	50%	100%	
Expected credit losses	-	(266)	(1,425)	(2,952)	(5,260)	(22,972)	(32,875)
Subtotal	\$8,558,872	\$347,663	\$33,298	\$26,740	\$1,391	\$5	\$8,967,969

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As of March 31, 2022

Group A

		Past due					
	Not	1 to 30	31 to 60	61 to 90	91 to 120	More than	Total
	past due	days	days	days	days	121 days	
Gross carrying							
amount	\$678,232	\$128,002	\$32,836	\$7,932	\$3,941	\$24,147	\$875,090
Loss ratio	0%	0.2%	0.5%	3%	5%	10%	
Expected							
credit losses	-	(121)	(102)	(607)	(93)	(4,511)	(5,434)
Subtotal	\$678,232	\$127,881	\$32,734	\$7,325	\$3,848	\$19,636	\$869,656

Group B

		Past due					
	Not	1 to 30	31 to 60	61 to 90	91 to 120	More than	Total
	past due	days	days	days	days	121 days	
Gross carrying							
amount	\$12,568,166	\$1,798,590	\$40,251	\$4,417	\$891	\$12,926	\$14,425,241
Loss ratio	0%	0-2%	5%	30%	50%	100%	
Expected							
credit losses	-	(535)	(1,689)	(1,211)	(153)	(12,926)	(16,514)
Subtotal	\$12,568,166	\$1,798,055	\$38,562	\$3,206	\$738	\$-	\$14,408,727

The movement of provision for impairment of trade receivables during the period is as follows:

	Trade receivables
As of January 1, 2023	\$42,363
Reversal for the current period	(11,163)
Exchange differences	94
As of March 31, 2023	\$31,294
As of January 1, 2022	\$29,563
Addition for the current period	12,405
Exchange differences	395
As of December 31, 2022	\$42,363

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	<u>Trade receivables</u>
As of January 1, 2022	\$29,563
Reversal for the current period	(7,880)
Exchange differences	265
As of March 31, 2022	<u>\$21,948</u>

(22) Leases

A. Group as lessee

The Group leases various properties: land (including land use rights), buildings, machinery and equipment, and transportation equipment. These leases have terms between one and fifty-five years.

The effects that leases have on the financial position, financial performance and cash flows of the Group are as follows:

(a) Amounts recognized in the balance sheet

i. Right-of-use asset

The carrying amount of right-of-use assets

	March 31, 2023	December 31, 2022	March 31, 2022
Land (including land use rights)	\$1,650,778	\$1,669,059	\$1,278,145
Buildings	447,130	504,286	649,664
Transportation equipment	28,460	30,971	31,857
Office fixtures	1,984	2,330	2,945
Total	<u>\$2,128,352</u>	<u>\$2,206,646</u>	<u>\$1,962,611</u>

During the three-month periods ended March 31, 2023 and 2022, the additions to right-of-use assets of the Group amounted to NT\$78,775 thousand and NT\$90,868 thousand, respectively.

ii. Lease liability

	March 31, 2023	December 31, 2022	March 31, 2022
Current	\$310,244	\$321,631	\$340,251
Non-current	1,224,896	1,291,459	1,452,985
Total	<u>\$1,535,140</u>	<u>\$1,613,090</u>	<u>\$1,793,236</u>

Please refer to Note 6(24)D. for the interest on lease liability recognized during the three-month periods ended March 31, 2023 and 2022, and Note 12(5) for the maturity analysis for lease liabilities.

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(b) Amounts recognized in the statement of profit or loss

Depreciation charge for right-of-use assets

	Three months ended March 31	
	2023	2022
Land (including land use rights)	\$15,649	\$15,583
Buildings	59,439	62,529
Transportation equipment	5,122	5,098
Office fixtures	342	313
Other equipment	-	6
Total	<u>\$80,552</u>	<u>\$83,529</u>

(c) Income and costs relating to leasing activities

	Three months ended March 31	
	2023	2022
The expense relating to short-term leases	\$10,775	\$22,490
The expense relating to leases of low-value assets (excluding the expense relating to short-term leases of low-value assets)	2,858	4,587
Total	<u>\$13,633</u>	<u>\$27,077</u>

(d) Cash outflow relating to leasing activities

During the three-month periods ended March 31, 2023 and 2022, the Group's total cash outflows for leases amounted to NT\$102,389 thousand and NT\$119,902 thousand, respectively.

(e) Other information relating to leasing activities

i. Variable lease payments

Some of the Group's building lease agreements contain variable payment terms that are linked to actual usage condition. The amount links to certain percentage of actual usage of underlying asset. The changes in variable lease payments are linked to actual usage and it is very common for entering contracts with variable lease payments in the industry of the Group. As such variable lease payments do not meet the definition of lease payments, and those payments are not included in the measurement of the assets and liabilities.



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ii. Extension and termination options

Extension and termination options are included in a number of property and equipment leases across the Group's property rental agreements. In determining the lease term, the non-cancellable period for which the Group has the right to use an underlying asset, together with both periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option. These options are used to maximize operational flexibility in terms of managing contracts. The Group would reassess the lease term when significant issue or change occur.

iii. Residual value guarantees

To optimize lease costs during the contract period, the Group doesn't provide residual value guarantees in relation to rental agreements, and therefore no residual value guarantees are recorded in lease liability.

B. Group as lessor

Please refer to Note 6(10) for details on the Group's owned investment properties and investment properties held by the Group as right-of-use assets. Leases of owned investment properties are classified as operating leases as they do not transfer substantially all the risks and rewards incidental to ownership of underlying assets.

No financing lease contracts were signed.

	Three months ended	
	March 31	
	2023	2022
Lease income for operating leases		
Income relating to fixed lease payments and		
variable lease payments that depend on an index		
or a rate	\$10,054	\$11,790

Please refer to Note 6(10) for relevant disclosure of investment properties for operating leases which is required by IFRS 16. For operating leases entered by the Group, the undiscounted lease payments to be received and a total of the amounts for the remaining periods are as follows:

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	March 31, 2023	December 31, 2022	March 31, 2022
Not later than one year	\$28,468	\$37,298	\$36,429
Later than one year but not later than two years	1,140	1,504	26,524
Later than two years but not later than three years	778	778	286
Later than three years but not later than four years	492	492	286
Later than four years but not later than five years	492	492	-
Over five years	369	492	-
Total	<u>\$31,739</u>	<u>\$41,056</u>	<u>\$63,525</u>

(23) Summary Statement of Employee Benefits, Depreciation and Amortization Expenses by Function

Function Items	Three months ended March 31					
	2023			2022		
	Operating Cost	Operating expenses	Total amount	Operating Cost	Operating expenses	Total amount
Employee benefits expense	\$724,796	\$1,109,507	\$1,834,303	\$1,015,067	\$1,180,247	\$2,195,314
Salaries	593,947	953,839	1,547,786	839,757	986,086	1,825,843
Labor and health insurance	39,420	87,013	126,433	46,411	81,812	128,223
Pension	42,766	49,315	92,081	57,990	75,535	133,525
Other employee benefits expense	48,663	19,340	68,003	70,909	36,814	107,723
Depreciation	256,532	96,334	352,866	253,424	95,949	349,373
Amortization	4,101	16,667	20,768	2,276	17,176	19,452

According to the Articles of Incorporation of the Company, 10% to 20% of profit of the current year is distributable as employees' compensation. However, the Company's accumulated losses shall have been covered. CORE may, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and thereto a report of such distribution is submitted to the shareholders' meeting. The Articles of Incorporation are to be amended in the shareholders' meeting. Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors and supervisors can be obtained from the "Market Observation Post System" on the website of the TWSE.

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CORE accrued employees' compensation based on a specific rate of profit for the three-month periods ended March 31, 2023 and 2022. The amounts of employees' compensation were NT\$42,620 thousand and NT\$73,127 thousand for the three-month periods ended March 31, 2023 and 2022, respectively. If the Board of Directors resolved to distribute employees' compensation in the form of stocks, the number of stocks distributed was calculated based on the closing price one day earlier than the date of resolution. If the estimated amounts differ from the actual distribution resolved by the Board of Directors, CORE will recognize the change as an adjustment in the profit or loss in the subsequent period.

A resolution was approved at a Board of Directors' meeting held on February 13, 2023 to distribute NT\$360,060 thousand in cash as employees' compensation. There was no material difference between the resolution and the estimated amount for the year ended December 31, 2022.

There was no material difference between the estimated amount and the actual distribution of the employee bonuses for the year ended December 31, 2021.

(24) Non-Operating Income and Expenses

A. Interest income

	Three months ended March 31	
	2023	2022
Financial assets measured at amortized cost	\$89,559	\$82,729

B. Other income

	Three months ended March 31	
	2023	2022
Government grants income	\$47,097	\$16,470
Rental income	10,054	11,790
Dividend income	-	44,475
Other	98,257	29,843
Total	\$155,408	\$102,578

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C. Other gains and losses

	Three months ended March 31	
	2023	2022
Net gain on financial assets at fair value through profit or loss (Note)	\$194,324	\$514,136
Gain on lease modification	4,253	439
Net gain on disposal of property, plant and equipment	4,054	9,832
Foreign exchange loss, net	(69,229)	(330,687)
Other losses	(7,576)	(11,322)
Total	<u>\$125,826</u>	<u>\$182,398</u>

Note: Balances were arising from financial assets mandatorily measured at fair value through profit or loss.

D. Finance cost

	Three months ended March 31	
	2023	2022
Interest on borrowings from bank	\$153,293	\$35,264
Interest on lease liabilities	12,979	14,492
Hedge ineffectiveness recognized in profit or loss	(14,372)	-
Total	<u>\$151,900</u>	<u>\$49,756</u>

(25) Components of Other Comprehensive Income

For the three-month period ended March 31, 2023

	Arising during the period	Income tax income (expense)	Other comprehensive income, net of tax
Not to be reclassified to profit or loss:			
Unrealized gain from equity instrument investments measured at fair value through other comprehensive income	\$654,334	\$(276)	\$654,058

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	Arising during the period	Income tax income (expense)	Other comprehensive income, net of tax
To be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations	51,717	-	51,717
Share of the other comprehensive income of associates accounted for using the equity method	(3)	-	(3)
Total of other comprehensive income	<u>\$706,048</u>	<u>\$(276)</u>	<u>\$705,772</u>

For the three-month period ended March 31, 2022

	Arising during the period	Income tax income (expense)	Other comprehensive income, net of tax
Not to be reclassified to profit or loss:			
Remeasurements of defined benefit plans	\$(365,122)	\$(3,010)	\$(368,132)
To be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations	1,054,051	-	1,054,051
Share of the other comprehensive income of associates accounted for using the equity method	30	-	30
Total of other comprehensive income	<u>\$688,959</u>	<u>\$(3,010)</u>	<u>\$685,949</u>

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(26) Income Tax

The major components of income tax expense (income) are as follows:

Income tax expense (income) recognized in profit or loss

	Three months ended	
	March 31	
	2023	2022
Current income tax expense (income):		
Current income tax expense	\$47,402	\$126,985
Adjustments in respect of current income tax of prior periods	(3,413)	(838)
Deferred tax expense (income):		
Deferred tax expense relating to origination and reversal of temporary differences	72,985	73,051
Deferred tax arising from write-down or reversal of write-down of deferred tax asset	(30,697)	(47,997)
Other	223	-
Total income tax expense	<u>\$86,500</u>	<u>\$151,201</u>

Income tax relating to components of other comprehensive income

	Three months ended	
	March 31	
	2023	2022
Deferred income tax expense:		
Unrealized gain from equity instruments investments measured at fair value through other comprehensive income	<u>\$(276)</u>	<u>\$(3,010)</u>

The assessment of income tax returns

As of March 31, 2023, the assessment of the income tax returns of the Group and its subsidiaries is as follows:

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	<u>The assessment of income tax returns</u>
CORE	Except for 2019, assessed and approved up to 2020,
TYO	Assessed and approved up to 2021
Optoma Technology Corporation	Assessed and approved up to 2020
CGT	Assessed and approved up to 2021
Tsen Ming Investment	Assessed and approved up to 2021
YGE	Assessed and approved up to 2021
Rays Optics	Assessed and approved up to 2020
CICS	Assessed and approved up to 2020
CVC	Assessed and approved up to 2021
UCM	Assessed and approved up to 2021
ISC	Assessed and approved up to 2021
CVD	Assessed and approved up to 2020
CIRC	Assessed and approved up to 2021
CRI	Assessed and approved up to 2021
CMC	Assessed and approved up to 2021
NPT	Assessed and approved up to 2021
CILS	Assessed and approved up to 2021
Optoma Corporation	Assessed and approved up to 2021

(27) Earnings Per Share

Basic earnings per share amounts are calculated by dividing net income for the period attributable to ordinary equity holders of the parent company by the weighted-average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit attributable to ordinary equity holders of the parent entity (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

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	Three months ended March 31	
	2023	2022
A. Basic earnings per share		
Profit attributable to ordinary shareholders of the parent (in thousand NT\$)	\$252,646	\$478,912
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	390,981	390,981
Basic earnings per share (NT\$)	\$0.65	\$1.22
B. Diluted earnings per share		
Profit attributable to ordinary shareholders of the parent after dilution (in thousand NT\$)	\$252,646	\$478,912
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	390,981	390,981
Effect of dilution:		
Employee bonus—stock (in thousand)	4,909	4,497
Weighted average number of ordinary shares outstanding after dilution (in thousand)	395,890	395,478
Diluted earnings per share (NT\$)	\$0.64	\$1.21

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date the financial statements were authorized for issue.

(28) Subsidiaries that have Material Non-Controlling Interests

Financial information of subsidiaries that have material non-controlling interests is provided below:

Percentage of equity interest held by non-controlling interests:

Subsidiary	Country of incorporation and operation	March 31, 2023	December 31, 2022	March 31, 2022
Young Optics Inc	Taiwan	67.07%	66.14%	63.69%



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	March 31, 2023	December 31, 2022	March 31, 2022
Accumulated balance of material non-controlling interests			
Young Optics, Inc.	\$2,169,035	\$2,194,352	\$2,085,351

	Three months ended March 31	
	2023	2022
(Loss) profit allocated to material non-controlling interest		
Young Optics, Inc.	\$(56,797)	\$15,467

The summarized financial information of these subsidiaries is provided below. This information is based on the amount before inter-company transactions.

Summarized information of profit or loss for the three-month period ended March 31, 2023:

	<u>Young Optics Inc.</u>
Operating revenue	\$792,592
Loss for the period from continuing operations	(85,619)
Total comprehensive loss for the period	(83,487)

Summarized information of profit or loss for the three-month periods ended March 31, 2022:

	<u>Young Optics Inc.</u>
Operating revenue	\$1,201,967
Profit for the period from continuing operations	23,370
Total comprehensive income for the period	84,204

Summarized information of financial position as of March 31, 2023:

	<u>Young Optics Inc.</u>
Current assets	\$2,499,036
Non-current assets	2,693,902
Current liabilities	(1,279,798)
Non-current liabilities	(684,180)

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Summarized information of financial position as of December 31, 2022:

	<u>Young Optics Inc.</u>
Current assets	\$2,908,506
Non-current assets	2,657,752
Current liabilities	(1,481,347)
Non-current liabilities	(772,464)

Summarized information of financial position as of March 31, 2022:

	<u>Young Optics Inc.</u>
Current assets	\$3,389,864
Non-current assets	2,731,745
Current liabilities	(1,734,225)
Non-current liabilities	(1,119,345)

Summarized cash flow information for the three-month period ended March 31, 2023:

	<u>Young Optics Inc.</u>
Operating activities	\$56,614
Investing activities	(107,738)
Financing activities	(160,488)
Net decrease in cash and cash equivalents	(207,219)

Summarized cash flow information for three-month period ended March 31, 2022:

	<u>Young Optics Inc.</u>
Operating activities	\$46,405
Investing activities	(29,122)
Financing activities	(163,006)
Net decrease in cash and cash equivalents	(96,197)

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7. Related Party Transactions

(1) Related Party Name and Categories

Related Party Name	Related Party Categories
Etergo Opto-Electronics Co., LTD (“EOE”)	Associate
Chi Hua Fitness Co., LTD. (“CHI HUA”)	Substantive related party
Dongtai Qidian Electronic Technology Co., Ltd (“DONGTAI QIDIAN”)	Substantive related party
Hannstar Display Corporation (“HANNSTAR”)	The Group became an associate of the entity starting from the second quarter of 2022

(2) Significant transactions with related parties

A. Sales

	Three months ended March 31	
	2023	2022
DONGTAI QIDIAN	\$430	\$-
CHI HUA	-	24
Total	\$430	\$24

The sales price to the above related parties was determined by mutual agreement based on the market rates. The payment terms are not significantly different between related parties and third-party customers. The receivables-related parties were not pledged, bearing no interest and were paid in cash. The trade receivables-related parties also were not guaranteed.

B. Purchases

	Three months ended March 31	
	2023	2022
HANNSTAR	\$56,605	\$-
EOE	20,399	48,502
DONGTAI QIDIAN	34	-
Total	\$77,038	\$48,502

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The purchase price to the above related parties was determined by mutual agreement based on the market rates. The payment terms from the related party suppliers are comparable with third party suppliers and are between 60-90 days.

**C. Trade Receivables from Related Parties**

	March 31, 2023	December 31, 2022	March 31, 2022
DONGTAI QIDIAN	\$431	\$530	\$3,896
CHI HUA	-	-	25
Total	\$431	\$530	\$3,921

**D. Accounts Payable to Related Parties**

	March 31, 2023	December 31, 2022	March 31, 2022
HANNSTAR	\$26,983	\$35,437	\$-
EOE	18,502	13,573	41,346
Total	\$45,485	\$49,010	\$41,346

**E. Other Payable to Related Parties**

	March 31, 2023	December 31, 2022	March 31, 2022
EOE	\$667	\$5,345	\$324
HANNSTAR	-	452	-
Total	\$667	\$5,797	\$324

**F. Others**

For the three-month period ended March 31 2022, the Group purchased molds from EOE in amount of NT\$308 thousand.

**G. Key Management Personnel Compensation**

	Three months ended March 31	
	2023	2022
Short-term employee benefits	\$44,405	\$50,200
Post-employment benefits	499	515
Share-based payment	1,045	-
Total	\$45,949	\$50,715

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8. Assets Pledged as Collateral

The following assets of the Group pledged as collateral:

Assets pledged as collateral	Carrying amount			Purpose of pledge
	March 31, 2023	December 31, 2022	March 31, 2022	
Buildings (including investment property)	\$743,656	\$754,100	\$785,432	Collateral for long-term borrowings
Time deposits (presented as “Other receivables”)	365,400	-	-	Collateral for short-term borrowings
Time deposits (presented as “Other receivables”)	36,885	36,885	36,355	Lease execution deposits
Time deposits (presented as “Other receivables”)	47,728	4,057	2,037	Customs import guarantee and others
Bank deposits (presented as “Other receivables”)	14	14	2,014	Export tax guarantee
Time deposits (presented as “Other noncurrent assets”)	20,787	20,784	20,784	Lease execution deposits
Time deposits (presented as “Other noncurrent assets”)	1,094	1,094	1,087	Customs import guarantee
Total	<u>1,215,564</u>	<u>\$816,934</u>	<u>\$847,709</u>	

9. Commitments and Contingencies

- A. Amount available under unused letters of credit as of March 31, 2023 was NT\$2,322 thousand.
- B. The Group entered into contracts to acquire two land use rights by two stages: as of March 31, 2023, in the first stage, the Group has acquired land use right in the amount of VND340,275,000 thousand (approximately NT\$453,177 thousand), recognizing it under right-of-use assets; in the second stage, the total contract amount is VND340,155,904 thousand (approximately NT\$421,513 thousand) with total prepayment of VND136,287,283 thousand (approximately NT\$155,479 thousand) recognized under non-current assets, while the outstanding payable was VND203,868,621 thousand (approximately NT\$271,511 thousand).
- C. The Group appointed contractors to build a new plant in Phu My 3 Specialized Industrial Park in Vietnam, and the total construction contract cost was VND1,125,600,000 thousand (approximately NT\$1,412,628 thousand). As of March 31, 2023, the Group has paid VND 349,278,927 thousand (approximately NT\$454,603 thousand), and recognized it under construction in progress and equipment awaiting inspection.

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D. One of the equipment suppliers filed a complaint in Taiwan Hsinchu District Court against Young Optics Inc. (“TYO”) for the dispute in a procurement contract, alleging that TYO should pay damage compensation in the amount of NT\$10,061 thousand. The court is currently in the mediation proceeding. According to legal advice of the appointed attorney, this dispute needs further clarification for relevant evidence and investigation. At this point in time, the likely outcome of this complaint is inconclusive.

10. Losses due to Major Disasters

None.

11. Significant Subsequent Events

None.

12. Others

(1) Categories of Financial Instruments

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Financial assets</u>			
Financial assets at fair value through profit or loss:			
Mandatorily measured at fair value through profit or loss (Note 1)	\$2,895,943	\$4,230,234	\$6,226,164
Financial assets at fair value through other comprehensive income	4,548,912	3,895,009	3,724,909
Financial assets measured at amortized cost (Note 2)	22,396,294	24,655,305	27,172,372
Total	<u>\$29,841,149</u>	<u>\$32,780,548</u>	<u>\$37,123,445</u>
	March 31, 2023	December 31, 2022	March 31, 2022
<u>Financial liabilities</u>			
Financial liabilities at amortized cost:			
Short-term borrowings	\$7,778,229	\$9,823,849	\$11,332,313
Accounts payable (including related parties)	5,388,716	7,334,039	11,225,594
Other payables	5,375,936	4,520,234	6,363,217

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Lease liability (including current and noncurrent)	1,535,140	1,613,090	1,793,236
Long-term borrowings (including current portion)	3,723,509	3,826,977	3,112,582
Subtotal	<u>23,801,530</u>	<u>27,118,189</u>	<u>33,826,942</u>
Financial liabilities at fair value through profit or loss: Mandatorily measured at fair value through profit or loss - current	75,583	450,431	335,672
Hedging financial liabilities - current	<u>16,138</u>	<u>1,483</u>	<u>-</u>
Total	<u>\$23,893,251</u>	<u>\$27,570,103</u>	<u>\$34,162,614</u>

Note 1: As of March 31, 2023, December 31, 2022, and March 31, 2022, the financial assets measured at fair value through profit or loss, including trade receivables, were NT\$2,747,281 thousand, NT\$4,074,948 thousand, and NT\$5,583,023 thousand respectively. Please refer to Note 6(6) for more details.

Note 2: Include cash and cash equivalents (excluding cash on hand), notes receivable, trade receivables (including related parties), other receivables and other noncurrent assets.

(2) Financial Risk Management Objectives and Policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activities. The Group identifies, measures and manages the aforementioned risks based on the Group's policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

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(3) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market prices comprise currency risk, interest rate risk and other price risk.

In practice, it is rarely the case that a single risk variable will change independently from other risk variables; there are usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense are denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign subsidiaries.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as at the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates for USD. The information of the sensitivity analysis is as follows:

When NTD appreciates or depreciates against USD by 1%, the profit for the three-month periods ended March 31, 2023 and 2022 is decreased/increased by NT\$42,681 thousand and NT\$26,787 thousand, while equity is decreased/increased by NT\$291,094 thousand and NT\$283,126 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's loans, bank borrowings with fixed and variable interest rates.



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The interest rate sensitivity analysis is performed on items exposed to interest rate risk as of the end of the reporting period, including investments with variable interest rate, and bank borrowings with variable interest rate, and interest rate swaps. At the reporting date, an increase/decrease of 1% of interest rate in a reporting period could cause the profit for the three-month periods ended March 31, 2023 and 2022 to decreased/increased by NT\$28,857 thousand and NT\$34,611 thousand, respectively.

Equity price risk

The fair value of the Group's listed and unlisted equity securities is susceptible to market price risk arising from uncertainties about future values of the investment securities. The Group's listed equity securities are classified under held for trading financial assets or available-for-sale financial assets. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors reviews and approves all equity investment decisions.

For the three-month periods ended March 31, 2023 and 2022, an increase/decrease of 1% in the price of the unlisted equity securities classified as equity instrument at fair value through other comprehensive income could increase/decrease by NT\$45,489 thousand and NT\$37,249 thousand on the equity attributable to the Group, respectively.

(4) Credit Risk Management

Credit risk is the risk that counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for trade receivables and notes receivables) and from its financing activities, including bank deposits and other financial instruments.

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and controls relating to customer credit risk management. Credit limits are established for all customers based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria, etc. Certain customer's credit risk will also be managed by taking credit enhancing procedures, such as requesting for prepayment or insurance.

As of March 31, 2023, December 31, 2022, and March 31, 2022, receivables from top ten customers represented 86%, 71% and 87% of the total trade receivables of the Group, respectively. The credit concentration risk of other accounts receivables was insignificant.

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Credit risk from balances with banks, fixed income securities and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with good credit rating and with no significant default risk. Consequently, there is no significant credit risk for these counter parties.

(5) Liquidity Risk Management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents, highly liquid equity investments, bank borrowings and convertible bonds. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted payment relating to borrowings with variable interest rates is extrapolated based on the estimated interest rate yield curve as of the end of the reporting period.

Non-derivative financial liabilities

	Less than 1 year	1 to 3 years	3 to 5 years	Over 5 years	Total
As of March 31, 2023					
Borrowings	\$8,246,124	\$3,716,251	\$-	\$-	\$11,962,375
Accounts payable (including related parties)	5,388,716	-	-	-	5,388,716
Other payables (including related parties)	5,375,936	-	-	-	5,375,936
Lease liability	323,063	332,489	153,413	1,082,220	1,891,185
As of December 31, 2022					
Borrowings	\$10,316,720	\$3,815,001	\$-	\$-	\$14,131,721
Accounts payable (including related parties)	7,334,039	-	-	-	7,334,039
Other payables (including related parties)	4,520,234	-	-	-	4,520,234
Lease liability	352,468	422,985	153,541	1,099,545	2,028,539

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	Less than 1 year	1 to 3 years	3 to 5 years	Over 5 years	Total
As of March 31, 2022					
Borrowings	\$11,752,264	\$737,198	\$2,001,587	\$-	\$14,491,049
Accounts payable (including related parties)	11,225,594	-	-	-	11,225,594
Other payables (including related parties)	6,363,217	-	-	-	6,363,217
Lease liability	356,678	475,478	210,199	1,144,152	2,186,507

Derivative financial liabilities

	Less than 1 year	1 to 3 years	Total
As of March 31, 2023			
Inflows	\$-	\$-	\$-
Outflows	91,721	-	91,721
Net	<u>\$91,721</u>	<u>\$-</u>	<u>\$91,721</u>

As of December 31, 2022

Inflows	\$-	\$-	\$-
Outflows	451,914	-	451,914
Net	<u>\$451,914</u>	<u>\$-</u>	<u>\$451,914</u>

As of March 31, 2022

Inflows	\$-	\$-	\$-
Outflows	335,672	-	335,672
Net	<u>\$335,672</u>	<u>\$-</u>	<u>\$335,672</u>

The table above contains the undiscounted net cash flows of derivative financial liabilities.

(6) Reconciliation of Liabilities Arising from Financing Activities

Reconciliation of liabilities for the three-month period ended March 31, 2023:

	Short-term borrowings	Long-term borrowings	Leases liabilities	Guarantee deposits received	Other liabilities- noncurrent	Total liabilities from financing activities
As of January 1, 2023	\$9,823,849	\$3,826,977	\$1,613,090	\$19,775	\$3,707	\$15,287,398
Cash flows	(2,045,620)	(103,468)	(75,777)	(201)	(32)	(2,225,098)
Additional leases	-	-	(3,113)	-	-	(3,113)
Exchange differences	-	-	940	-	-	940
As of March 31, 2023	<u>\$7,778,229</u>	<u>\$3,723,509</u>	<u>\$1,535,140</u>	<u>\$19,574</u>	<u>\$3,675</u>	<u>\$13,060,127</u>

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Reconciliation of liabilities for the three-month period ended March 31, 2022:

	Short-term	Long-term	Leases	Guarantee	Other	Total liabilities
	borrowings	borrowings	liabilities	deposits	liabilities-	from financing
				received	noncurrent	activities
As of January 1, 2022	\$11,812,397	\$2,143,347	\$1,771,160	\$23,291	\$3,341	\$15,753,536
Cash flows	(480,084)	969,235	(78,333)	(1,938)	114	408,994
Additional leases	-	-	75,351	-	-	75,351
Exchange differences	-	-	25,058	-	-	25,058
As of March 31, 2022	\$11,332,313	\$3,112,582	\$1,793,236	\$21,353	\$3,455	\$16,262,939

(7) Fair Value of Financial Instruments

A. The methods and assumptions applied in determining the fair value of financial instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

- (a) The carrying amount of cash and cash equivalents, trade receivables, short-term borrowings, trade payable and other current liabilities approximate their fair value due to their short maturities.
- (b) For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price at the reporting date.
- (c) The fair value of derivatives which are not options and without market quotations, is determined based on the counterparty prices or discounted cash flow analysis using interest rate yield curve for the contract period. Fair value of option-based derivative financial instruments is obtained using on the counterparty prices or appropriate option pricing model or other valuation method.
- (d) The fair value of long-term borrowings without active market is determined by using valuation techniques. Therefore, the fair value is estimated using the present value of the expected cash flows. The assumption of interest rate and discount rate mainly is measured by similar financial instruments.

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B. Fair value of financial instruments measured at amortized cost

The carrying amount of the Group's financial assets and liabilities measured at amortized cost approximate their fair value.

C. Fair value measurement hierarchy for financial instruments

Please refer to Note 12(9) for fair value measurement hierarchy for financial instruments of the Group.

(8) Derivative Instruments

The related information for derivative financial instruments not yet settled is as follows:

Forward currency contracts

The Group entered into forward currency contracts to manage its exposure to financial risk, but these contracts are not designated as hedging instruments. The table below lists the information related to forward currency contracts:

Item (by contract)	Notional Amount	Contract Period
As of March 31, 2023		
Forward currency contract		
Selling forward currency contracts	USD 717,500 thousand	From April 2023 to September 2023
Buying forward currency contracts	USD 804,500 thousand	From April 2023 to September 2023
Selling forward currency contracts	CAD 1,200 thousand	From April 2023 to May 2023
As of December 31, 2022		
Forward currency contract		
Selling forward currency contracts	USD 570,500 thousand	From January 2023 to March 2023
Buying forward currency contracts	USD 755,500 thousand	From January 2023 to April 2023
Selling forward currency contracts	CAD 1,500 thousand	From January 2023 to April 2023
As of March 31, 2022		
Forward currency contract		
Selling forward currency contracts	USD 637,500 thousand	From April 2022 to November 2022
Buying forward currency contracts	USD 904,417 thousand	From April 2022 to September 2022
Selling forward currency contracts	CAD 2,050 thousand	From April 2025 to July 2022

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Hedging forward currency contracts

Group's partial net investments in foreign operations were in EUR. The Group entered into forward currency contracts to manage its exposure to currency exchange rate risk, and these contracts are designated as hedging instruments. The table below lists the information related to hedging forward currency contracts:

Hedging instruments	Notional Amount	Contract Period
As of March 31, 2023		
Forward currency contract		
Selling forward currency contracts	EUR 27,000 thousand	April 2023
As of December 31, 2022		
Forward currency contract		
Selling forward currency contracts	EUR 27,000 thousand	January 2023

Hedging instruments/ Hedged items	Line Item in Balance Sheet	Carrying Amount of the Hedging Instrument	
		Assets	Liabilities
As of March 31, 2023			
Hedges of net investments in foreign operations	Hedging financial liabilities - current	\$-	\$16,138

Hedging instruments/ Hedged items	Line Item in Balance Sheet	Carrying Amount of the Hedging Instrument	
		Assets	Liabilities
As of December 31, 2022			
Hedges of net investments in foreign operations	Hedging financial liabilities - current	\$-	\$1,483

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Hedging instruments/ Hedged items	Changes in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness for the Current Period	Changes in Fair Value of Hedged items Used for Calculating Hedge Ineffectiveness for the Current Period	<u>Carrying Amount of Other Equity</u>		Change in the Value of the Hedging Instrument Recognized in Other Comprehensive Income	Hedge Ineffectiveness Recognized in Profit or Loss
			Hedge Accounting Is Continuously Applicable	Hedge Accounting Is No Longer Applicable		
Hedges of net investments in foreign operations						
As of March 31, 2023	(\$14,074)	\$14,074	(\$16,138)	\$-	(\$71,002)	\$14,372
As of December 31, 2022	\$-	\$-	(\$1,483)	\$-	(\$41,032)	\$-

(9) Fair Value Measurement Hierarchy

A. Fair value measurement hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 – Unobservable inputs for the asset or liability

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization at the end of each reporting period.

B. Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

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March 31, 2023				
	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss				
Forward currency contract	\$-	\$148,662	\$-	\$148,662
Equity instrument measured at fair value through other comprehensive income	-	-	4,548,912	4,548,912
Liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
Forward currency contract	-	75,583	-	75,583
Hedging financial liabilities				
Forward currency contract		16,138		16,138
December 31, 2022				
	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss				
Forward currency contract	\$-	\$155,286	\$-	\$155,286
Equity instrument measured at fair value through other comprehensive income	-	-	3,985,009	3,985,009
Liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
Forward currency contract	-	450,431	-	450,431
Hedging financial liabilities				
Forward currency contract	-	1,483	-	1,483



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March 31, 2022				
	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss				
Forward currency contract	\$-	\$600,203	\$-	\$600,203
Convertible bond	-	-	42,938	42,938
Equity instrument measured at fair value through other comprehensive income	-	-	3,724,909	3,724,909
Liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
Forward currency contract	-	335,672	-	335,672

Transfers between the Level 1 and Level 2 during the period

During the three-month periods ended March 31, 2023 and 2022, there were no transfers between Level 1 and Level 2 fair value measurements.

Change in reconciliation for fair value measurements in Level 3

Reconciliation for fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:

	Assets
	At fair value through other comprehensive income
	Stock
As of January 1, 2023:	\$3,895,009
Total gains and losses recognized for the three-month period ended March 31, 2023:	
Amount recognized in OCI (presented in “unrealized gains from equity instruments investments measured at fair value through other comprehensive income”)	654,058
Tax effect	276
Exchange differences	(431)
As of March 31, 2023	\$4,548,912

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	Assets			
	At fair value through profit or loss		At fair value through other comprehensive income	
	Stock option	Convertible bond	Stock	Total
As of January 1, 2022:	\$55,360	\$-	\$3,988,804	\$4,044,164
Total gains and losses recognized for the three- month periods ended March 31, 2022:				
Amount recognized in profit or loss (presented in “other profit or loss”)	280	1,328	-	1,608
Amount recognized in OCI (presented in “unrealized losses from equity instruments investments measured at fair value through other comprehensive income”)	-	-	(368,132)	(368,132)
Acquisition	-	41,610	41,610	83,220
Transfers	(55,640)	-	55,640	-
Tax effect	-	-	3,010	3,010
Exchange differences	-	-	3,977	3,977
As of March 31, 2022	\$-	\$42,938	\$3,724,909	\$3,767,847

Total gains recognized in profit or loss for the three-month periods ended March 31, 2022 was in the amount of NT\$1,608 thousand.

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

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	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets :					
At fair value through other comprehensive income					
Stock	Asset-Based Approach	Not Applicable	-	-	-
	Market Approach	P/E ratio of similar companies	1.9	The higher the P/E ratio of similar companies, the higher the fair value estimated	10% increase (decrease) in the P/E ratio of similar entities would result in increase /decrease in equity by NT\$5,537 thousand/ NT\$5,537 thousand.
	Market Approach	P/E ratio of similar companies	2.69	The higher the P/E ratio of similar companies, the higher the fair value estimated	10% increase (decrease) in the P/E ratio of similar companies would result in increase /decrease in equity by NT\$3,523 thousand/ NT\$3,523 thousand.

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	Valuation	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
<hr/>					
Financial assets :					
At fair value through other comprehensive income					
Stock	Asset-Based	Not			
	Approach	Applicable	-	-	-
	Market	P/E ratio of	1.81	The higher the	10% increase
	Approach	similar companies		P/E ratio of similar companies, the higher the fair value estimated	(decrease) in the P/E ratio of similar entities would result in increase /decrease in equity by NT\$5,297 thousand/ NT\$5,297 thousand.
	Market	P/E ratio of	2.39	The higher the	10% increase
	Approach	similar companies		P/E ratio of similar companies, the higher the fair value estimated	(decrease) in the P/E ratio of similar entities would result in increase /decrease in equity by NT\$3,235 thousand/ NT\$3,235thousand.

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	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets :					
At fair value through other comprehensive income					
Stock	Asset-Based Approach	Not Applicable	-	-	-
	Market Approach	P/E ratio of similar companies	1.56	The higher the P/E ratio of similar companies, the higher the fair value estimated	10% increase (decrease) in the P/E ratio of similar entities would result in increase /decrease in equity by NT\$4,144 thousand/ NT\$4,144 thousand.
At fair value through profit or loss					
Convertible Bond	Market Approach	P/E ratio of similar companies	0.025	The higher the P/E ratio of similar companies, the higher the fair value estimated	10% increase (decrease) in the P/E ratio of similar companies would result in increase /decrease in equity by NT\$4,294 thousand/ NT\$4,294 thousand.

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group's Assets Management Center (AMC) is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. AMC analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

CORETRONIC CORPORATION AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)  
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C. Fair value measurement hierarchy of the Group's assets and liabilities not measured at fair value but for which the fair value is disclosed:

March 31, 2023			
Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:			
Investment properties (please refer to Note 6(10))			
\$-	\$-	\$200,400	\$200,400

December 31, 2022			
Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:			
Investment properties (please refer to Note 6(10))			
\$-	\$-	\$200,400	\$200,400

December 31, 2022			
Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:			
Investment properties (please refer to Note 6(10))			
\$-	\$-	\$212,800	\$212,800

(10) Significant Assets and Liabilities Denominated in Foreign Currencies

Information regarding the significant assets and liabilities denominated in foreign currencies is listed below:

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March 31, 2023			
	Foreign currencies	Exchange rate	NTD thousand
<u>Financial assets</u>			
Monetary item:			
USD	\$885,310	30.45	\$26,957,690
JPY	359,150	0.2288	82,174
GBP	1,232	37.67	46,409
CNY	223	4.4312	1,032
Non-monetary items:			
USD	\$3,456	30.45	\$105,240
<u>Financial liabilities</u>			
Monetary items:			
USD	\$1,025,478	30.45	\$31,225,805
JPY	97,755	0.2288	22,366
CNY	1,014	4.4312	4,493
December 31, 2022			
	Foreign currencies	Exchange rate	NTD thousand
<u>Financial assets</u>			
Monetary item:			
USD	\$762,907	30.71	\$23,428,874
JPY	217,151	0.2324	50,466
GBP	1,237	37.09	45,878
CNY	223	4.4094	983
Non-monetary items:			
USD	\$3,104	30.71	\$95,333
<u>Financial liabilities</u>			
Monetary items:			
USD	\$750,349	30.71	\$23,043,218
EUR	184	32.72	6,021
JPY	90,170	0.2324	20,956
GBP	\$13	37.09	\$482
CNY	508	4.4094	2,240

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	March 31, 2022		
	Foreign currencies	Exchange rate	NTD thousand
<u>Financial assets</u>			
Monetary item:			
USD	\$813,561	28.625	\$23,288,184
EUR	65,012	31.96	2,077,623
JPY	197,218	0.2353	46,405
GBP	169	37.62	6,358
CNY	1,158	4.5092	5,222
Non-Monetary items:			
USD	\$9,405	28.625	\$269,225
<u>Financial liabilities</u>			
Monetary items:			
USD	\$907,139	28.625	\$25,966,854
EUR	26,028	31.96	831,791
JPY	102,433	0.2353	24,102
GBP	114	37.62	4,289

The Group's entities functional currencies are various, and hence is not able to disclose the information of exchange gains and losses of monetary financial assets and liabilities by each significant assets and liabilities denominated in foreign currencies. The net foreign exchange loss was NT\$69,229 thousand and NT\$330,687 thousand for the three-month periods ended March 31, 2023 and 2022, respectively.

(11)Capital Management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.



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13. Additional Disclosures

(1) The following are additional disclosures for the Group and its affiliates:

- A. Financing provided to others for the three-month period ended March 31, 2023: Please refer to Attachment 1, 1-1.
- B. Endorsement/Guarantee provided to others for the three-month period ended March 31, 2023: Please refer to Attachment 1-2.
- C. Securities held as of March 31, 2023 (excluding subsidiaries, associates and joint venture): Please refer to Attachment 2, 2-1.
- D. Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT\$300 million or 20 percent of the capital stock for the three-month period ended March 31, 2023: None.
- E. Acquisition of individual real estate with amount exceeding the lower of NT\$300 million or 20 percent of the capital stock for the three-month period ended March 31, 2023: None.
- F. Disposal of individual real estate with amount exceeding the lower of NT\$300 million or 20 percent of the capital stock for the three-month period ended March 31, 2023: None.
- G. Related party transactions for purchases and sales amounts exceeding the lower of NT\$100 million or 20 percent of the capital stock for the three-month period ended March 31, 2023: Please refer to Attachment 3, 3-1.
- H. Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20 percent of capital stock as of March 31, 2023: Please refer to Attachment 4, 4-1.
- I. The business relationship between the parent and the subsidiaries and significant transactions between them: Please refer to Attachment 5.
- J. Financial instruments and derivative transactions: Please refer to Note 6(2), Note 6(13), Note 6(14), Note 12(1), Note 12(5), Note 12(8) and Attachment 8.

(2) Information on Investees

- A. Relevant information on investees when the investees have significant influence or direct or indirect control: Please refer to Attachments 6, 6-1, 6-2 and 6-3.
- B. When the investees have significant influence or direct or indirect control, the above items from A to I shall be disclosed: Please refer to Attachments 1-1, 1-2, 2-1, 3-1, 4-1.
- C. Financial instruments and derivative transactions: Please refer to Attachment 8.

CORETRONIC CORPORATION AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)  
(Amounts are expressed in thousands of New Taiwan Dollars unless otherwise stated)

(3) Investment in Mainland China

A. Investee company name, main businesses and products, total amount of capital, method of investment, accumulated inflow and outflow of investments from Taiwan, percentage of ownership, investment income (loss), carrying amount of investments, cumulated inward remittance of earnings and limits on investment in Mainland China: Please refer to Attachment 7, 7-1.

B. Directly or indirectly significant transactions with the investees in Mainland China: please refer to Attachment 5.

(4) Information on major shareholders

Please refer to Attachment 9.

14. Segment information

(1) General Information

A. The Group's reportable segments are organized into business units based on their products and services, and that they will be available for managing units to earn revenues and incur expense. Every unit needs unique technologies and marketing strategies, and the Group's chief operating decision maker manages every unit individually. The Group determined its reportable segments based on the Group's internal reports.

B. The Group has three reportable segments:

- (a) Energy-saving products segments: mainly engaged in the R&D design, manufacturing and marketing of backlighting, panel modules, medical displays and energy-efficient lighting equipment.
- (b) Image products and brand segments: mainly engaged in the R&D design, manufacturing and marketing of projector and brand management.
- (c) Optical components segments: mainly engaged in the R&D, production and marketing of projection-related applications of optics related components.

No operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured based on accounting policies consistent with those in the consolidated financial statements. However, financial cost, income and income taxes are managed on a group basis and are not allocated to operating segments.

Transfer prices between operating segment are on an arm's length basis in a manner similar to transactions with third parties.

**CORETRONIC CORPORATION AND SUBSIDIARIES**  
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(2) Segment Income, Assets and Liabilities Information

For the three months ended March 31, 2023							
	Energy - saving products segment	Image products and brand segment	Optical components segment	Subtotal	Other segment (Note A)	Adjustment and elimination (Note B)	Total
Revenue							
Net revenue from							
external customers	\$4,149,069	\$4,084,789	\$623,593	\$8,857,451	\$713,334	\$-	\$9,570,785
Net revenue from sales							
among intersegments	13,469	9,282	106,000	128,751	213,337	(342,088)	-
Total revenue	\$4,162,538	\$4,094,071	\$729,593	\$8,986,202	\$926,671	\$(342,088)	\$9,570,785
Segment income	\$135,780	\$380,940	\$(68,266)	\$448,454	\$(140,577)	\$(28,030)	\$279,847
Segment Assets (Note C)	\$-	\$-	\$-	\$-	\$-	\$51,382,170	\$51,382,170

For the three months ended March 31, 2022							
	Energy - saving products segment	Image products and brand segment	Optical components segment	Subtotal	Other segment (Note A)	Adjustment and elimination (Note B)	Total
Revenue							
Net revenue from							
external customers	\$7,431,018	\$4,234,136	\$739,239	\$12,404,393	\$733,515	\$-	\$13,137,908
Net revenue from sales							
among intersegments	56,579	192,876	462,728	712,183	341,731	(1,053,914)	-
Total revenue	\$7,487,597	\$4,427,012	\$1,201,967	\$13,116,576	\$1,075,246	\$(1,053,914)	\$13,137,908
Segment income	\$232,004	\$362,868	\$23,103	\$617,975	\$(120,346)	\$144,588	\$642,217
Segment Assets (Note C)	\$-	\$-	\$-	\$-	\$-	\$61,001,099	\$61,001,099

Note A: Nine operating segments did not meet the quantitative thresholds for reportable segments for the three-month periods ended March 31, 2023 and 2022, respectively. They have been combined into other segments.

Note B: Inter-segment revenues is eliminated on consolidation and recorded under the “adjustment and elimination” column, all other adjustments and eliminations are disclosed below.

Note C: If the measurements of the asset were not provided to the decision makers, the amount of the assets to be disclosed by every segment may be expressed as zero and listed as group assets.

CORETRONIC CORPORATION AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS-(Continued)  
(Amounts are expressed in thousands of New Taiwan Dollars unless otherwise stated)

	Three months ended	
	March 31	
	2023	2022
Net income of reportable segment	\$448,454	\$617,975
Loss of other segments	(140,577)	(120,346)
Unallocated amount:		
Interest income	89,559	82,729
Interest expense	(151,900)	(49,756)
Gain on financial assets at fair value through profit		
or loss, net	194,324	514,136
Exchange loss, net	(69,229)	(330,687)
Others	(90,784)	(71,834)
Income before income tax	<u>\$279,847</u>	<u>\$642,217</u>

ATTACHMENT 1 (Endorsement/Guarantee provided to others for the three months ended March 31, 2023)  
(Amounts in Thousands of New Taiwan Dollars)

No.	Endorsor/guarantor	Receiving party		Limit of guarantee/endorsement amount for receiving party	Maximum balance for the period	Ending balance	Actual amount provided	Amount of endorsement/ guarantee collateralized by properties	Percentage of accumulated guarantee amount to net worth from the latest financial statements	Limit of total guarantee/ endorsement amount	Guarantee provided by parent company	Guarantee provided by a subsidiary	Guarantee provided to subsidiary in Mainland China
		Company name	Relationship										
0	Coretronic Corporation	Coretronic Technology (BRVT)	Sub-subsiary	\$ 11,364,772 (Note)	\$ 1,219,200	\$ 1,218,000	\$-	\$ -	5.36%	\$ 22,729,545 (Note)	Yes	No	No
0	Coretronic Corporation	Coretronic Vietnam	Subsidiary	11,364,772 (Note)	1,124,519	1,124,519	576,419	-	4.95%	22,729,545 (Note)	Yes	No	No
0	Coretronic Corporation	Coretronic MEMS Corporation	Subsidiary	11,364,772 (Note)	164,000	164,000	4,550	-	0.72%	22,729,545 (Note)	Yes	No	No
0	Coretronic Corporation	Nano Precision Taiwan	Sub-subsiary	11,364,772 (Note)	350,000	320,000	86,445	-	1.41%	22,729,545 (Note)	Yes	No	No
0	Coretronic Corporation	Coretronic Intelligent Robotics Corporation	Subsidiary	11,364,772 (Note)	260,000	260,000	20,027	-	1.14%	22,729,545 (Note)	Yes	No	No
0	Coretronic Corporation	YLG Optotech	Sub-subsiary	11,364,772 (Note)	270,315	-	-	-	-%	22,729,545 (Note)	Yes	No	Yes
0	Coretronic Corporation	Optoma USA	Sub-subsiary	11,364,772 (Note)	15,018	-	-	-	-%	22,729,545 (Note)	Yes	No	No
0	Coretronic Corporation	Optoma Corporation	Sub-subsiary	11,364,772 (Note)	2,000	2,000	2,000	-	0.01%	22,729,545 (Note)	Yes	No	No
	Total				<u>\$ 3,405,052</u>	<u>\$ 3,088,519</u>							

Note : Based on the procedures of endorsement/guarantee provided to others, the amount of endorsements/guarantees for any single entity shall not exceed 50% of the Company's net worth from the latest financial statements.  
Based on the procedures of endorsement/guarantee provided to others, the total amount of endorsements/guarantees shall not exceed 100% of the Company's net worth from the latest financial statements.

ATTACHMENT 1-1 (Endorsement/Guarantee provided to others for the three months ended March 31, 2023)

(The certain information is based on the unreviewed financial statements)

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Endorsor/ guarantor	Receiving party		Limit of guarantee/endorsement amount for receiving party	Maximum balance for the period	Ending balance	Actual amount provided	Amount of endorsement/ guarantee collateralized by properties	Percentage of accumulated guarantee amount to net worth from the latest financial statements	Limit of total guarantee/ endorsement amount	Guarantee provided by parent company	Guarantee provided by a subsidiary	Guarantee provided to subsidiary in Mainland China
		Company name	Relationship										
1	Coretronic Technology (BRVT)	Coretronic Vietnam	Associate	\$ 1,180,001	\$ 365,400	\$ 365,400	\$ 365,400	\$ -	15.48%	\$ 2,360,002 (Note a 、 b)	No	No	No

Note a : Based on the procedures of endorsement/guarantee provided to others, the amount of endorsements/guarantees for any single entity shall not exceed 50% of the Company's net worth from the latest financial statements.

Note b : Based on the procedures of endorsement/guarantee provided to others, the total amount of endorsements/guarantees shall not exceed 100% of the Company's net worth from the latest financial statements.

ATTACHMENT 1-2 (Financing provided to others for the three months ended March 31, 2023)  
(The certain information is based on the unreviewed financial statements)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Lender	Counter-party	Financial statement account	Related party	Maximum balance for the period	Ending balance	Actual amount provided	Interest rate	Nature of financing	Amount of sales to (purchases from) counter-party	Reason for financing	Allowance for expected credit losses	Collateral		Limit of financing amount for individual counter-party	Limit of total financing amount
													Item	Value		
1	Bighshine (HK)	Core-Flex	Trade receivables - related parties	Yes	\$ 131,887	\$ 131,757	\$ 131,757	-%	The need for short-term financing	-	Business turnover	-	None	-	\$ 219,040	\$ 219,040
1	Bighshine (HK)	Coretronic Corporation	Trade receivables - related parties	Yes	194,249	194,058	194,058	-%	The need for short-term financing	-	Business turnover	-	None	-	547,599	547,599
2	Boom Power Trading Corp.	Coretronic (BVI) Investment	Trade receivables - related parties	Yes	2,164	2,162	2,162	-%	The need for short-term financing	-	Business turnover	-	None	-	236,164	236,164
2	Boom Power Trading Corp.	Coretronic Corporation	Trade receivables - related parties	Yes	116,068	115,954	115,954	-%	The need for short-term financing	-	Business turnover	-	None	-	236,164	236,164
3	Dynamic Time	Core-Flex	Trade receivables - related parties	Yes	129,991	-	-	-%	The need for short-term financing	-	Business turnover	-	None	-	960,941	960,941
3	Dynamic Time	Great Pride (HK)	Trade receivables - related parties	Yes	810,945	-	-	-%	The need for short-term financing	-	Business turnover	-	None	-	2,402,351	2,402,351
3	Dynamic Time	Coretronic Corporation	Trade receivables - related parties	Yes	2,383,536	2,381,190	2,381,190	-%	The need for short-term financing	-	Business turnover	-	None	-	2,402,351	2,402,351
4	Great Pride (HK)	Coretronic Investment Limited	Trade receivables - related parties	Yes	913,064	-	-	-%	The need for short-term financing	-	Business turnover	-	None	-	2,709,957	2,709,957
4	Great Pride (HK)	Coretronic Corporation	Trade receivables - related parties	Yes	112,776	112,665	112,665	-%	The need for short-term financing	-	Business turnover	-	None	-	2,709,957	2,709,957
5	Nano Display (HK)	Coretronic Corporation	Trade receivables - related parties	Yes	231,648	-	-	-%	The need for short-term financing	-	Business turnover	-	None	-	492,634	492,634
6	Venture Orient	Coretronic Investment Limited	Trade receivables - related parties	Yes	90,105	-	-	-%	The need for short-term financing	-	Business turnover	-	None	-	510,998	510,998
6	Venture Orient	Coretronic Corporation	Trade receivables - related parties	Yes	100,584	100,485	100,485	-%	The need for short-term financing	-	Business turnover	-	None	-	510,998	510,998
7	Wisdom Success (HK)	Coretronic Corporation	Trade receivables - related parties	Yes	573,024	572,460	572,460	-%	The need for short-term financing	-	Business turnover	-	None	-	6,673,975	6,673,975
8	Wisdom Success	Coretronic Corporation	Trade receivables - related parties	Yes	30,480	30,450	30,450	-%	The need for short-term financing	-	Business turnover	-	None	-	10,624,898	10,624,898
9	Young Lighting Limited	Coretronic Investment Limited	Trade receivables - related parties	Yes	1,402,080	1,400,700	1,400,700	4.38429%	The need for short-term financing	-	Business turnover	-	None	-	3,335,986	3,335,986
9	Young Lighting Limited	Coretronic Corporation	Trade receivables - related parties	Yes	265,176	264,915	264,915	-%	The need for short-term financing	-	Business turnover	-	None	-	3,335,986	3,335,986
10	Chung Tsen Investment	Coretronic Intelligent Logistics Solutions Corporation	Trade receivables - related parties	Yes	70,000	70,000	70,000	0.6%	The need for short-term financing	-	Business turnover	-	None	-	925,022	925,022
10	Chung Tsen Investment	Coretronic Intelligent Robotics Corporation	Trade receivables - related parties	Yes	50,000	50,000	50,000	0.52%	The need for short-term financing	-	Business turnover	-	None	-	925,022	925,022
10	Chung Tsen Investment	Coretronic Corporation	Trade receivables - related parties	Yes	366,000	295,000	295,000	0.55%	The need for short-term financing	-	Business turnover	-	None	-	925,022	925,022
10	Chung Tsen Investment	Nano Precision Taiwan	Trade receivables - related parties	Yes	50,000	50,000	50,000	0.52%	The need for short-term financing	-	Business turnover	-	None	-	925,022	925,022
11	Coretronic Projection (Kunshan)	Coretronic Optics (Kunshan)	Trade receivables - related parties	Yes	470,934	469,708	469,708	0.5%	The need for short-term financing	-	Business turnover	-	None	-	6,823,594	6,823,594
12	Nano Precision (Suzhou)	Coretronic Optics (Suzhou)	Trade receivables - related parties	Yes	1,581,941	1,581,941	1,581,941	0.5%	The need for short-term financing	-	Business turnover	-	None	-	2,631,044	2,631,044
13	Young Bright Optical (Suzhou)	Coretronic Optics (Suzhou)	Trade receivables - related parties	Yes	257,681	-	-	-%	The need for short-term financing	-	Business turnover	-	None	-	392,184	392,184
14	Coretronic (Ningbo)	Coretronic Optotech (Suzhou)	Trade receivables - related parties	Yes	886,241	886,241	886,241	0.5%	The need for short-term financing	-	Business turnover	-	None	-	3,708,489	3,708,489
14	Coretronic (Ningbo)	Coretronic Optics (Suzhou)	Trade receivables - related parties	Yes	655,818	655,818	655,818	0.5%	The need for short-term financing	-	Business turnover	-	None	-	3,708,489	3,708,489
15	Tsen Ming Investment	Coretronic MEMS Corporation	Trade receivables - related parties	Yes	136,000	136,000	136,000	0.55%	The need for short-term financing	-	Business turnover	-	None	-	218,011	218,011
15	Tsen Ming Investment	Nano Precision Taiwan	Trade receivables - related parties	Yes	50,000	50,000	50,000	0.55%	The need for short-term financing	-	Business turnover	-	None	-	218,011	218,011
16	Coretronic (Suzhou)	Coretronic Display (Suzhou)	Trade receivables - related parties	Yes	198,231	-	-	-%	The need for short-term financing	-	Business turnover	-	None	-	4,512,244	4,512,244
16	Coretronic (Suzhou)	Coretronic Optotech (Suzhou)	Trade receivables - related parties	Yes	1,958,593	1,958,593	1,958,593	0.5%	The need for short-term financing	-	Business turnover	-	None	-	4,512,244	4,512,244
17	Coretronic Display (Suzhou)	Coretronic Corporation	Trade receivables - related parties	Yes	198,231	-	-	-%	The need for short-term financing	-	Business turnover	-	None	-	570,092	570,092
18	Tecpoint	Coretronic Corporation	Trade receivables - related parties	Yes	487,680	487,200	487,200	-%	The need for short-term financing	-	Business turnover	-	None	-	3,447,158	3,447,158
19	Vimax (Kunshan)	Coretronic Optics (Kunshan)	Trade receivables - related parties	Yes	841,930	841,930	841,930	0.5%	The need for short-term financing	-	Business turnover	-	None	-	1,391,901	1,391,901
20	Coretronic (Guangzhou)	YLG Optotech	Trade receivables - related parties	Yes	75,330	75,330	75,330	-%	The need for short-term financing	-	Business turnover	-	None	-	1,439,869	1,439,869
21	Optoma Europe	Optoma Holding Limited	Trade receivables - related parties	Yes	166,058	166,058	166,058	-%	The need for short-term financing	-	Business turnover	-	None	-	360,081	360,081
22	Best Alpha	Young Optics (BD)	Other receivables - related parties	Yes	30,480	30,450	30,450	-%	The need for short-term financing	-	Business turnover	-	None	-	516,502	516,502

Note a : Limit of financing amount for individual counter-party and total financing amount should not exceed 100% of lender's net worth from the latest financial statements, including Coretronic Projection (Kunshan), Coretronic (Suzhou), Nano Precision (Suzhou), Coretronic (Ningbo), Vimax (Kunshan) and Coretronic (Guangzhou).

The above restriction only applies to the foreign subsidiaries whose shares are 100% owned by the Company.

Note b : Bighshine (HK), Great Pride (HK), Dynamic Time, Tecpoint, Wisdom Success (HK), Venture Orient and Wisdom Success provided financing to Coretronic Corporation. Limit of total financing amount for individual counter-party should not exceed 100% of lender's net worth from the latest financial statements.

Note c : Young Lighting Limited and Boom Power provided financing to Coretronic Corporation or the foreign subsidiaries whose shares are 100% owned, directly or indirectly, by the Company. Limit of total financing amount for individual counter-party should not exceed 200% of lender's net worth from the latest financial statements.

Note d : Limit of total financing amount for individual counter-party should not exceed 40% of lender's net worth from the latest financial statements, and limit of financing amount should not exceed 100% of the latest financial statements of lender, including Bighshine (HK), Tsen Ming Investment, Chung Tsen Investment and Optoma Europe.

Note e : Best Alpha provided financing to the foreign subsidiaries whose shares are 100% owned by Young Optics Inc. Limit of total financing amount for individual counter-party should not exceed 40% of Best Alpha's or Young Optics' net worth from the latest financial statements.

ATTACHMENT 2 (Securities held as of March 31, 2023)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Held company name	Marketable securities type and name	Relationship with the company	Financial statement account	March 31, 2023				Note
				Shares/Units	Carrying amount	Percentage of ownership (%)	Fair value(Note a)	
Coretronic Corporation	Nightingale Intelligent Systems, Inc.	-	Financial assets at fair value through profit or loss-noncurrent	1,148,617	\$-	0.84%	\$-	(Note b)
Coretronic Corporation	Nanosys Inc.	-	Financial assets at fair value through profit or loss-noncurrent	9,007	-	0.003%	-	(Note b)
Coretronic Corporation	Flexenable Limited-preferred shares	-	Financial assets at fair value through other comprehensive income-noncurrent	4,087,335,661	-	16.80%	-	(Note b)
Coretronic Corporation	Yann Yuan Investment Co., Ltd.	Coretronic Corporation was Yann Yuan Investment's director.	Financial assets at fair value through other comprehensive income-noncurrent	57,000,000	3,479,102	11.06%	3,479,102	
Coretronic Corporation	Eterge Opto-Electronics	Coretronic Corporation was Eterge Opto-Electronics' director.	Investments accounted for using the equity method	1,850,000	47,006	18.50%	-	
Coretronic Corporation	Liuligongfang	-	Financial assets at fair value through other comprehensive income-noncurrent	242,094	9,520	3.06%	9,052	
Coretronic Corporation	Excel Global	-	Financial assets at fair value through other comprehensive income-noncurrent	812,506	45,856	19.90%	45,856	

Note a : The Group measured the fair value of investments in accordance with IFRS 9.

Note b : The impairment loss was recognized as the difference between the recoverable amount of the security and its carrying value.



ATTACHMENT 2-1 (Securities held as of March 31, 2023)

(The certain information is based on the unreviewed financial statements)

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Held company name	Marketable securities type and name	Relationship with the company	Financial statement account	March 31, 2023				Note
				Shares/Units	Carrying amount	Percentage of ownership (%)	Fair value (Note a)	
Coretronic Venture Capital	GeneJet Biotech	-	Financial assets at fair value through other comprehensive income-noncurrent	315,000	\$ -	5.85%	\$ -	(Note b)
Coretronic Intelligent Cloud Service Corp.	GateWeb	-	Financial assets at fair value through other comprehensive income-noncurrent	900,000	35,231	18.54%	35,231	
Venture Orient	Unitech Capital	-	Financial assets at fair value through other comprehensive income-noncurrent	2,500,000	USD 1,950,215	5.00%	USD 1,950,215	
Chung Tsen Investment	Shieh Yong Investment	-	Financial assets at fair value through other comprehensive income-noncurrent	98,556,488	919,819	4.47%	919,819	

Note a : The Group measured the fair value of investments in accordance with IFRS 9.

Note b : The impairment loss was recognized as the difference between the recoverable amount of the security and its carrying value.

ATTACHMENT 3 (Related party transactions for purchases and sales amounts exceeding the lower of NT\$100 million or 20 percent of capital stock for the three months ended March 31, 2023 )

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company name	Counter-party	Relationship	Transactions				Details of non-arm's length transaction		Notes and Trade receivables (payable)		Note
			Purchases (Sales)	Amount	Percentage of total purchases (sales)	Term	Unit price	Term	Balance	Percentage of total receivables (payable)	
Coretronic Corporation	Coretronic (Ningbo)	Sub-subsidiary	Purchases	\$ 181,964	1.96%	120 days	-	-	\$ (181,253)	1.60%	
Coretronic Corporation	Coretronic Vietnam	Subsidiary	Purchases	104,777	1.13%	120 days	-	-	(137,620)	1.22%	
Coretronic Corporation	Optoma Corporation	Sub-subsidiary	Sales	802,189	7.93%	90 days	-	-	876,120	7.39%	

ATTACHMENT 3-1 (Related party transactions for purchases and sales amounts exceeding the lower of NT\$100 million or 20 percent of capital stock for the three months ended March 31, 2023 )  
(The certain information is based on the unreviewed financial statements)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company name	Counter-party	Relationship	Transactions				Details of non-arm's length transaction		Notes and Trade receivables (payables)		Note
			Purchases (Sales)	Amount	Percentage of total purchases (sales)	Term	Unit price	Term	Balance	Percentage of total receivables (payables)	
Young Optics	Rays Optics	Associate	Sales	\$125,493	20.87%	30 days	-	-	\$50,528	11.95%	
Young Optics (Kunshan)	Young Optics	Associate	Sales	131,043	57.05%	90 days	-	-	278,542	72.66 %	
Coretronic Projection (Kunshan)	Coretronic Optics (Kunshan)	Associate	Sales	113,218	4.03%	60 days	-	-	113,193	2.50 %	
Coretronic Optics (Kushan)	Coretronic Projection (Kunshan)	Associate	Sales	1,333,395	99.98%	60 days	-	-	779,395	99.95 %	
Optoma Corporation	Optoma USA	Associate	Sales	193,328	20.33%	90 days	-	-	79,431	9.47 %	
Optoma Corporation	Optoma Europe	Associate	Sales	525,956	55.31%	90 days	-	-	618,649	73.76 %	

ATTACHMENT 4 (Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20 percent of capital stock as of March 31, 2023)

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company name	Counter-party	Relationship	Trade receivables - related parties balance	Turnover rate (times)	Overdue receivables		Amount received in subsequent period	Allowance for expected credit losses
					Amount	Collection status		
Trade receivables : Coretronic Corporation	Optoma Corporation	Sub-subsidiary	\$ 876,120	3.49	\$ -	-	\$ -	\$ -

ATTACHMENT 4-1 (Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20 percent of capital stock as of March 31, 2023)

(The certain information is based on the unreviewed financial statements)

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company name	Counter-party	Relationship	Trade receivables - related parties balance	Turnover rate (times)	Overdue receivables		Amount received in subsequent period	Allowance for expected credit losses
					Amount	Collection status		
Trade receivables :								
Young Optics (Kunshan)	Young Optics	Associate	\$278,542	1.51	-	-	-	-
Grace China	Young Optics (BD)	Associate	286,989	-	-	-	-	-
			(Note)					
Coretronic Projection (Kunshan)	Optoma China	Associate	141,347	1.58	-	-	-	-
Coretronic Projection (Kunshan)	Coretronic Optics (Kunshan)	Associate	113,193	4.25	-	-	-	-
Coretronic (Ningbo)	Coretronic Corporation	Parent	181,253	3.17	-	-	-	-
Coretronic Optics (Kunshan)	Coretronic Projection (Kunshan)	Associate	779,395	6.55	-	-	-	-
Optoma Corporation	Optoma Europe	Associate	618,649	3.45	-	-	-	-
Other receivables :								
Dynamic Time	Coretronic Corporation	Parent	2,381,190	-	-	-	-	-
Optoma Europe	Optoma Holding Limited	Associate	166,058	-	-	-	-	-
Coretronic (Suzhou)	Coretronic Optics (Suzhou)	Associate	1,961,887	-	-	-	-	-
Vimax (Kunshan)	Coretronic Optics (Kunshan)	Associate	842,294	-	-	-	-	-
Chung Tsen Investment	Coretronic Corporation	Parent	296,094	-	-	-	-	-
Venture Orient	Coretronic Corporation	Parent	100,485	-	-	-	-	-
Tecpoint	Coretronic Corporation	Parent	487,200	-	-	-	-	-
Nano Precision (Suzhou)	Coretronic Optics (Suzhou)	Associate	1,583,243	-	-	-	-	-
Coretronic Projection (Kunshan)	Coretronic Optics (Kunshan)	Associate	473,257	-	-	-	-	-
Boom Power	Coretronic Corporation	Parent	115,954	-	-	-	-	-
Tsen Ming Investment	Coretronic MEMS Corporation	Associate	136,508	-	-	-	-	-
Coretronic (Ningbo)	Coretronic Optoteck (Suzhou)	Associate	886,450	-	-	-	-	-
Coretronic (Ningbo)	Coretronic Optics (Suzhou)	Associate	656,653	-	-	-	-	-
Great Pride (HK)	Coretronic Corporation	Parent	112,665	-	-	-	-	-
Wisdom Success (HK)	Coretronic Corporation	Parent	572,460	-	-	-	-	-
Bigshine (HK)	Coretronic Corporation	Parent	194,058	-	-	-	-	-
Bigshine (HK)	Core-Flex	Associate	131,757	-	-	-	-	-
Young Lighting Limited	Coretronic Corporation	Parent	264,915	-	-	-	-	-
Young Lighting Limited	Coretronic Investment Limited	Associate	1,414,347	-	-	-	-	-

Note : Includes Other receivables.

ATTACHMENT 5 (Significant intercompany transactions between consolidated entities)  
(The certain information is based on the unreviewed financial statements)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)							
No. (Note a)	Related party	Counter-party	Relationship with Coretronic Corporation (Note b)	Transactions			
				Accounts	Amount	Collection periods (Note c)	Percentage of consolidated operating revenues or consolidated total assets (Note d)
0	Coretronic Corporation	Greendale	1	Accounts receivable	741,156	—	1.44%
			1	Sales	1,079,170	—	11.28%
		YLG Optotech	1	Accounts receivable	113,560	—	0.22%
			1	Sales	134,450	—	1.40%
		Coretronic Optoteck (Suzhou)	1	Accounts receivable	2,350,984	—	4.58%
			1	Sales	1,353,042	—	14.14%
		Coretronic Optics (Suzhou)	1	Accounts receivable	2,063,520	—	4.02%
			1	Sales	1,761,743	—	18.41%
		Coretronic Vietnam	1	Accounts receivable	173,268	—	0.34%
			1	Sales	71,323	—	0.75%
Optoma Corporation	1	Accounts receivable	876,120	—	1.71%		
	1	Sales	802,189	—	8.38%		
1	Young Optics	Rays Optics	3	Other receivables	112	—	0.00%
			3	Accounts receivable	50,528	—	0.10%
			3	Sales	125,493	—	1.31%
		Young Optics (Suzhou)	3	Accounts receivable	1,334	—	0.00%
			3	Sales	1,032	—	0.01%
		Mejiro	3	Accounts receivable	1,128	—	0.00%
			3	Sales	485	—	0.01%
		Young Optics (Kunshan)	3	Accounts receivable	11,420	—	0.02%
			3	Sales	9,315	—	0.10%
		Young Optics (BD)	3	Other receivables	8,027	—	0.02%
3	Accounts receivable		65,863	—	0.13%		
3	Sales		884	—	0.01%		
2	Grace China	Young Optics (BD)	3	Other receivables	133,889	—	0.26%
			3	Accounts receivable	25,222	—	0.05%
3	Young Optics (Kunshan)	Young Optics	3	Other receivables	8,166	—	0.02%
			3	Accounts receivable	278,542	—	0.54%
			3	Sales	131,043	—	1.37%
		Young Optics (Suzhou)	3	Accounts receivable	8,933	—	0.02%
			3	Sales	8,944	—	0.09%
		Coretronic Optics (Kunshan)	3	Accounts receivable	85,305	—	0.17%
3	Sales		85,444	—	0.89%		
4	Dynamic Time	Coretronic Corporation	2	Other receivables	2,381,190	—	4.63%
5	Optoma USA	Optoma Europe	3	Sales	36,468	—	0.38%

No. (Note a)	Related party	Counter-party	Relationship with Coretronic Corporation (Note b)	Transactions			
				Accounts	Amount	Collection periods (Note c)	Percentage of consolidated operating revenues or consolidated total assets (Note d)
6	Optoma Europe	Optoma Holding Limited	3	Other receivables	166,058	—	0.32%
7	Wisdom Success	Coretronic Corporation	2	Other receivables	30,450	—	0.06%
8	Coretronic (Suzhou)	Coretronic Optics (Suzhou)	3	Other receivables	1,961,887	—	3.82%
9	Vimax (Kunshan)	Coretronic Optics (Kunshan)	3	Other receivables	842,294	—	1.64%
10	Chung Tsen Investment	Coretronic Corporation	2	Other receivables	296,094	—	0.58%
		Coretronic Intelligent Robotics	3	Other receivables	50,013	—	0.10%
		Nano Precision Taiwan	3	Other receivables	50,043	—	0.10%
		Coretronic Intelligent Logistics Solutions Corporation	3	Other receivables	70,215	—	0.14%
11	Venture Orient	Coretronic Corporation	2	Other receivables	100,485	—	0.20%
12	Best Alpha	Young Optics (BD)	3	Other receivables	30,450	—	0.06%
13	Tecpoint	Coretronic Corporation	2	Other receivables	487,200	—	0.95%
14	Nano Precision (Suzhou)	Coretronic Optotech (Suzhou)	3	Accounts receivable	76,361	—	0.15%
			3	Sales	76,193	—	0.80%
		Coretronic Optics (Suzhou)	3	Other receivables	1,583,243	—	3.08%
			3	Accounts receivable	36,399	—	0.07%
			3	Sales	36,072	—	0.38%
15	Greendale	Coretronic Corporation	2	Other receivables	3,916,093	—	7.62%
		Coretronic Projection (Kunshan)	3	Other receivables	35,964	—	0.07%
		Coretronic Optics (Kunshan)	3	Other receivables	705,192	—	1.37%
16	Coretronic Projection (Kunshan)	Optoma China	3	Accounts receivable	141,347	—	0.28%
			3	Sales	64,997	—	0.68%
		Greendale	3	Accounts receivable	3,915,628	—	7.62%
			3	Sales	2,242,958	—	23.44%
		Champ Vision Display	3	Accounts receivable	164,611	—	0.32%
			3	Sales	165,855	—	1.73%
		Coretronic Optics (Kunshan)	3	Other receivables	473,257	—	0.92%
			3	Accounts receivable	113,193	—	0.22%
			3	Sales	113,218	—	1.18%
17	Boom Power	Coretronic Corporation	2	Other receivables	115,954	—	0.23%
18	Tsen Ming Investment	Nano Precision Taiwan	3	Other receivables	50,097	—	0.10%
		Coretronic MEMS Corporation	3	Other receivables	136,508	—	0.27%
19	Coretronic (Ningbo)	Coretronic Corporation	2	Accounts receivable	181,253	—	0.35%
			2	Sales	182,153	—	1.90%
		Coretronic Optoteck (Suzhou)	3	Other receivables	886,450	—	1.73%
		Coretronic Optics (Suzhou)	3	Other receivables	656,653	—	1.28%

No. (Note a)	Related party	Counter-party	Relationship with Coretronic Corporation (Note b)	Transactions			
				Accounts	Amount	Collection periods (Note c)	Percentage of consolidated operating revenues or consolidated total assets (Note d)
20	Coretronic (Guangzhou)	YLG Optoteck	3	Other receivables	75,330	—	0.15%
21	Great Pride (HK)	Coretronic Corporation	2	Other receivables	112,665	—	0.22%
22	Wisdom Success (HK)	Coretronic Corporation	2	Other receivables	572,460	—	1.11%
23	Bigshine (HK)	Coretronic Corporation	2	Other receivables	194,058	—	0.38%
		Core-Flex	3	Other receivables	131,757	—	0.26%
24	Coretronic Intelligent Cloud Service Corp.	Coretronic Corporation	2	Accounts receivable	89,722	—	0.17%
			2	Sales	48,701	—	0.51%
25	Young Lighting Limited	Coretronic Corporation	2	Other receivables	264,915	—	0.52%
		Coretronic Investment Limited	3	Other receivables	1,414,347	—	2.75%
26	YLG Limited	Coretronic Corporation	2	Accounts receivable	255,431	—	0.50%
			2	Sales	203,757	—	2.13%
27	Coretronic Optoteck (Suzhou)	Coretronic Corporation	2	Accounts receivable	2,673,303	—	5.20%
			2	Sales	844,299	—	8.82%
		Coretronic Display (Suzhou)	3	Accounts receivable	47,050	—	0.09%
			3	Sales	41,684	—	0.44%
28	Champ Vision Display	Coretronic Projection (Kunshan)	3	Accounts receivable	67,308	—	0.13%
			3	Sales	70,763	—	0.74%
29	Coretronic Optics (Kunshan)	Coretronic Projection (Kunshan)	3	Accounts receivable	779,395	—	1.52%
			3	Sales	1,333,395	—	13.93%
30	Coretronic Optics (Suzhou)	Coretronic Corporation	2	Accounts receivable	2,648,272	—	5.15%
			2	Sales	1,172,964	—	12.26%
31	Coretronic Vietnam	Coretronic Corporation	2	Accounts receivable	268,410	—	0.52%
			2	Sales	175,276	—	1.83%
32	Optoma Corporation	Optoma USA	3	Accounts receivable	79,431	—	0.15%
			3	Sales	193,328	—	2.02%
		Optoma Europe	3	Accounts receivable	618,649	—	1.20%
			3	Sales	525,956	—	5.50%
33	Young Optics (BD)	Young Optics	3	Advanced receipts	3,918	—	0.01%
			3	Sales	35,705	—	0.37%
		Young Optics (Kunshan)	3	Accounts receivable	2,186	—	0.00%
			3	Sales	6,843	—	0.07%
34	Rays Optics	Young Optics	3	Other receivables	68	—	0.00%
35	Young Optics (Suzhou)	Young Optics	3	Accounts receivable	8	—	0.00%
			3	Sales	8	—	0.00%
		Young Optics (Kunshan)	3	Accounts receivable	162	—	0.00%
			3	Sales	163	—	0.00%



No. (Note a)	Related party	Counter-party	Relationship with Coretronic Corporation (Note b)	Transactions			
				Accounts	Amount	Collection periods (Note c)	Percentage of consolidated operating revenues or consolidated total assets (Note d)
36	Mejiro	Young Optics	3	Other receivables	28	—	0.00%
			3	Accounts receivable	164	—	0.00%
			3	Sales	194	—	0.00%
		Young Optics (BD)	3	Accounts receivable	4	—	0.00%
			3	Sales	4	—	0.00%

Note a: Coretronic Corporation and its subsidiaries are coded as follows:

1. Coretronic Corporation is coded "0"
2. The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note b: Transactions are categorized as follows:

1. The holding company to subsidiary.
2. The subsidiary to holding company.
3. Subsidiaries to subsidiaries.

Note c: In principle, the received/payment terms were month-end 90 days or 30-150 days.

Note d: The percentage with respect to the consolidated asset/liability for transactions of balance sheet items are based on each item's balance at period-end.

For profit or loss items, cumulative balances are used as basis.

ATTACHMENT 6 : (Names, locations and related information of investee companies as of March 31, 2023) (Not including investment in Mainland China)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor company	Investee company	Address	Main businesses and products	Initial Investment		Investment as of March 31, 2023			Net income (loss) of investee company	Investment income (loss) recognized	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership	Carrying amount			
Coretronic Corporation	Coretronic (BVI) Investment Corp.	B.V.I.	Holding company	\$1,563,709	\$1,563,709	38,220,000	100.00%	\$6,718,501	(\$134,049)	(\$134,049)	Subsidiary
Coretronic Corporation	Young Optics Inc.	Hsinchu City, Taiwan	Engaged in the production, marketing and R&D of electronic components and optics.	499,345	506,416	37,427,586	32.81%	1,057,377	(85,588)	(28,432)	Subsidiary
Coretronic Corporation	Viscorp Limited	B.V.I.	Holding company	467,241	467,241	40,781	100.00%	13,011,377	112,982	112,982	Subsidiary
Coretronic Corporation	Sinolink Global Limited	B.V.I.	Holding company	34,100	34,100	980	100.00%	1,407,457	10,556	10,556	Subsidiary
Coretronic Corporation	Chung Tsen Investment Corp.	New Taipei City, Taiwan	Investing company for strategic purposes	692,696	692,696	127,099,664	100.00%	2,522,926	(4,388)	(4,388)	Subsidiary
Coretronic Corporation	Tecpoint Limited	B.V.I.	Holding company	1,064,802	1,064,802	33,556,599	78.06%	2,730,177	12,029	9,390	Subsidiary
Coretronic Corporation	Young Green Energy Co., LTD.	Hsinchu County, Taiwan	Engaged in the production, wholesale and retail trade of electronic components, battery, computer and its peripheral devices, and electronic	214,620	214,620	18,833,220	99.91%	216,812	146	146	Subsidiary
Coretronic Corporation	Young Lighting Limited	Samoa	Holding company	118,134	118,134	3,907,000	100.00%	1,679,997	13,912	13,912	Subsidiary
Coretronic Corporation	Coretronic Intelligent Cloud Service Corp.	Hsinchu County, Taiwan	Engaged in intelligent cloud, IT information, intelligent applications of new media and platform development related business of new media.	354,990	354,990	25,000,000	100.00%	299,804	11,828	11,828	Subsidiary
Coretronic Corporation	Coretronic Venture Capital Corp.	New Taipei City, Taiwan	The investment activities of company's business expansion	300,000	300,000	30,000,000	100.00%	306,745	700	700	Subsidiary
Coretronic Corporation	Champ Vision Display Inc.	Miaoli County, Taiwan	Engaged in R&D, design, production and marketing of innovative intelligent display products and system integration solution.	144,000	144,000	14,400,000	80.00%	174,248	(2,743)	(2,195)	Subsidiary
Coretronic Corporation	uCare Medical Electronics Co., Ltd.	Miaoli County, Taiwan	Engaged in the R&D, design, production and marketing of intelligent movement and medical care related software and hardware products.	80,000	80,000	8,000,000	60.69%	8,733	(2,457)	(1,491)	Subsidiary
Coretronic Corporation	Calibre UK Limited	U.K.	Engaged in R&D, design, production and marketing of image processing products.	238,841	238,841	52,701,042	100.00%	46,392	(42)	(42)	Subsidiary
Coretronic Corporation	Coretronic Intelligent Robotics Corporation	Hsinchu City, Taiwan	Engaged in R&D, production and marketing of unmanned aerial vehicle and intelligent robotics.	506,263	506,263	18,000,000	100.00%	59,163	(30,907)	(30,907)	Subsidiary
Coretronic Corporation	InnoSpectra Corporation	Hsinchu City, Taiwan	Engaged in R&D and marketing of near-infrared spectrum and corresponding solutions	48,000	48,000	4,800,000	80.00%	8,943	(2,292)	(1,833)	Subsidiary
Coretronic Corporation	Coretronic MEMS Corporation	Hsinchu County, Taiwan	Engaged in R&D, production and marketing of MEMS sensor, module and corresponding solutions.	389,178	389,178	18,000,000	100.00%	126,183	(17,341)	(17,341)	Subsidiary
Coretronic Corporation	Coretronic Reality Inc.	Hsinchu County, Taiwan	Engaged in R&D, production and marketing of wearable and embedded projector, system, and display solutions.	100,000	100,000	10,000,000	100.00%	6,153	(11,924)	(11,924)	Subsidiary
Coretronic Corporation	Coretronic Vietnam Co., Ltd.	Vietnam	Research and development, manufacturing and sales of optical components such as backlight module, LCD module, LCD TV and panel display.	USD 3,000,000	USD 3,000,000	-	100.00%	(374,113)	(37,281)	(37,281)	Subsidiary
Coretronic Corporation	Coretronic Intelligent Logistics Solutions Corporation	Hsinchu County, Taiwan	System integration and application service solutions for intelligent logistics and smart manufacturing.	170,000	170,000	15,000,000	100.00%	70,429	(15,698)	(15,698)	Subsidiary
Coretronic Corporation	Coretronic Investment Limited	U.K.	Holding company	EUR 100,000	EUR 100,000	100,000	100.00%	485,483	(12,731)	(12,731)	Subsidiary
Coretronic Corporation	Dynamic Time Investment Limited	Cayman Islands	Holding company	USD 14,122,230	USD 14,122,230	14,856	100.00%	2,406,443	118	118	Subsidiary

ATTACHMENT 6-1 : (Names, locations and related information of investee companies as of March 31, 2023) (Not including investment in Mainland China)  
(The certain information is based on the unreviewed financial statements)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor company	Investee company	Address	Main businesses and products	Initial Investment		Investment as of March 31, 2023			Net income (loss) of investee company	Investment income (loss) recognized	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership	Carrying amount			
Coretronic BVI	Greendale	Samoa	Holding company	USD 46,400,000	USD 46,400,000	46,400	100.00 %	USD 221,138,905	(USD 4,447,331)	(Note)	Sub-subsiary
Visicorp	Wisdom Success	Cayman Islands	Holding company	USD 10,176,000	USD 10,176,000	43,300	100.00 %	USD 356,217,163	USD 3,435,485	(Note)	Sub-subsiary
Visicorp	Bigshine	Samoa	Holding company	USD 3,000,000	USD 3,000,000	3,000	100.00 %	USD 6,770,871	(USD 65,497)	(Note)	Sub-subsiary
Visicorp	Lead Bright	Samoa	Holding company	USD 4,700,000	USD 4,700,000	4,700	100.00 %	USD 31,882,677	USD 124,510	(Note)	Sub-subsiary
Visicorp	Elite View	Samoa	Holding company	USD 5,000,400	USD 5,000,400	5,000	100.00 %	USD 18,505,821	USD 163,601	(Note)	Sub-subsiary
Visicorp	Tecpoint	B.V.I.	Holding company	USD 5,204,902	USD 5,204,902	5,204,902	12.11 %	USD 13,907,107	USD 398,045	(Note)	Subsidiary
Wisdom Success	Wisdom Success (HK)	HK	Holding company	USD 18,000,000	USD 18,000,000	18,000	100.00 %	USD 224,163,498	USD 2,930,857	(Note)	Sub-subsiary
Wisdom Success	Lead Bright (HK)	HK	Holding company	USD 13,300,000	USD 13,300,000	13,300	73.89 %	USD 90,226,326	USD 476,869	(Note)	Sub-subsiary
Wisdom Success	Elite View (HK)	HK	Holding company	USD 7,999,600	USD 7,999,600	8,000	61.54 %	USD 29,611,085	USD 425,378	(Note)	Sub-subsiary
Wisdom Success	Bigshine (HK)	HK	Holding company	USD 5,000,000	USD 5,000,000	5,000	62.50 %	USD 11,191,748	(USD 175,486)	(Note)	Sub-subsiary
Coretronic (Suzhou)	Coretronic Technology (HK)	HK	Holding company	USD 78,000,000	USD 78,000,000	78,000,000	100.00 %	RMB 532,847,698	RMB 214,940	(Note)	Sub-subsiary
Coretronic Technology (HK)	Coretronic Technology (BRVT) Company	Vietnam	Research and development, manufacturing and sales of optical components such as backlight module, LCD module, LCD TV and panel display in Vietnam	USD 78,000,000	USD 78,000,000	-	100.00 %	USD 77,539,341	USD 34,142	(Note)	Sub-subsiary
Bigshine	Bigshine (HK)	HK	Holding company	USD 3,000,000	USD 3,000,000	3,000	37.50 %	USD 6,715,049	(USD 175,486)	(Note)	Sub-subsiary
Lead Bright	Lead Bright (HK)	HK	Holding company	USD 4,700,000	USD 4,700,000	4,700	26.11 %	USD 31,882,655	USD 476,869	(Note)	Sub-subsiary
Elite View	Elite View (HK)	HK	Holding company	USD 5,000,400	USD 5,000,400	5,000	38.46 %	USD 18,505,726	USD 425,378	(Note)	Sub-subsiary
Sinolink	Mat Limited	Samoa	Holding company	USD 980,000	USD 980,000	980	100.00 %	USD 46,221,501	USD 347,247	(Note)	Sub-subsiary
Tecpoint	Great Pride	Samoa	Holding company	USD 11,800,000	USD 11,800,000	11,800,000	100.00 %	USD 90,637,113	USD 436,248	(Note)	Sub-subsiary
Tecpoint	Core-Flex	Cayman Islands	Holding company	USD 23,260,000	USD 23,260,000	213,260,000	94.36 %	USD 8,179,006	USD 15,585	(Note)	Sub-subsiary
Tecpoint	Nano Display	HK	Holding company	USD 7,800,000	USD 7,800,000	7,800,000	100.00 %	USD 16,013,981	(USD 55,856)	(Note)	Sub-subsiary
Great Pride	Great Pride (HK)	HK	Holding company	USD 11,800,000	USD 11,800,000	11,800	100.00 %	USD 90,598,721	USD 436,192	(Note)	Sub-subsiary
Nano Precision (Suzhou)	Nano Precision Taiwan	Hsinchu County, Taiwan	Engaged in the production, R&D, marketing and imports/exports of high-end electronic devices' plastic enclosures, frames, and optical component injection	300,000	300,000	30,000,000	100.00 %	(RMB 8,644,211)	(RMB 2,277,629)	(Note)	Sub-subsiary
Chung Tsen Investment	Venture Orient	Samoa	Holding company	USD 5,550,000	USD 5,550,000	5,550	100.00 %	518,053	(5,656)	(Note)	Sub-subsiary
Chung Tsen Investment	Young Optics	Hsinchu City, Taiwan	Engaged in the production, marketing and R&D of electronic components and optics	1,862	9,013	136,317	0.12%	3,846	(85,588)	(Note)	Subsidiary

Note : The share of profits/losses of investee company is not reflected herein, as such amount is already included in the share of profits/losses of the investor company.

ATTACHMENT 6-2 : (Names, locations and related information of investee companies as of March 31, 2023) (Not including investment in Mainland China)  
(The certain information is based on the unreviewed financial statements)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor company	Investee company	Address	Main businesses and products	Initial investment		Investment as of March 31, 2023			Net income (loss) of investee company	Investment income (loss) recognized	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership	Carrying amount			
Chung Tsen Investment	Tsen Ming Investment	New Taipei City, Taiwan	Investing company for strategic purposes	\$102,000	\$102,000	32,443,180	100.00 %	\$546,219	\$952	(Note)	Sub-subsiidary
Chung Tsen Investment	Core-Flex	Cayman Islands	Holding company	USD 3,130,000	USD 3,130,000	3,130,000	1.39 %	3,663	472	(Note)	Sub-subsiidary
Venture Orient	Tecpoint	B.V.I.	Holding company	USD 4,226,399	USD 4,226,399	4,226,399	9.83 %	USD 11,292,647	USD 398,045	(Note)	Subsidiary
Tsen Ming Investment	Core-Flex	Cayman Islands	Holding company	USD 1,718,289	USD 1,718,289	8,170,000	3.61 %	5,408	472	(Note)	Sub-subsiidary
Young Green Energy	Boom Power	B.V.I.	Holding company	USD 1,000,000	USD 1,000,000	10,000	100.00 %	118,082	-	(Note)	Sub-subsiidary
Young Lighting Limited	YLG Limited	Samoa	Holding company	USD 3,060,001	USD 3,060,001	6,000,000	100.00 %	USD 3,534,352	USD 7,154	(Note)	Sub-subsiidary
Coretronic Intelligent Cloud Service Corp.	Coretronic System Engineering Limited	Samoa	Holding company	USD 1,500,000	USD 1,500,000	1,500,000	100.00 %	28,008	103	(Note)	Sub-subsiidary
Coretronic System Engineering Limited	Coretronic System Engineering (HK)	HK	Holding company	USD 1,500,000	USD 1,500,000	1,500,000	100.00 %	USD 919,809	USD 3,373	(Note)	Sub-subsiidary
Coretronic Investment Limited	Optoma Holding Limited	U.K.	Holding company	EUR 40,680,793	EUR 40,680,793	32,620,000	96.21 %	USD 60,972,290	(USD 461,724)	(Note)	Sub-subsiidary

Note : The share of profits/losses of investee company is not reflected herein, as such amount is already included in the share of profits/losses of the investor company.

ATTACHMENT 6 -3 : (Names, locations and related information of investee companies as of March 31, 2023) (Not including investment in Mainland China)  
(The certain information is based on the unreviewed financial statements)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor company	Investee company	Address	Main businesses and products	Initial investment		Investment as of March 31, 2023			Net income (loss) of investee company	Investment income (loss) recognized	Note
				Ending balance	Beginning balance	Number of shares	Percentage of ownership	Carrying amount			
Dynamic Time	Modern Smart	B.V.I.	Holding company	USD 1,200,000	USD 1,200,000	1,200,000	100.00 %	USD 1,056,441	\$-	(Note)	Sub-subsiidary
Dynamic Time	Optoma (China & HK) Ltd.	HK	Marketing and after-sales service of Optoma in Hong Kong and the Asia-Pacific region	USD 309,546	USD 309,546	2,400,000	100.00 %	USD 302,094	-	(Note)	Sub-subsiidary
Optoma Holding	Optoma USA	USA	Marketing and after-sales service of Optoma in Americas region	EUR 6,328,202	EUR 6,328,202	825,000	100.00 %	EUR 21,486,324	EUR 374,270	(Note)	Sub-subsiidary
Optoma Holding	Optoma Europe	U.K.	Marketing and after-sales service of Optoma in European region	EUR 24,911,549	EUR 24,911,549	1,200,000	100.00 %	EUR 26,760,125	(EUR 363,226)	(Note)	Sub-subsiidary
Optoma Holding	Optoma Corporation	New Taipei City, Taiwan	Marketing and after-sales service of Optoma in the Asia-Pacific region	EUR 931,677	EUR 931,677	3,000,000	100.00 %	EUR 3,294,540	(EUR 308,044)	(Note)	Sub-subsiidary
Optoma Europe	Optoma Deutschland GmbH	Germany	Marketing and after-sales service of Optoma in European region	EUR 958,000	EUR 958,000	-	100.00 %	EUR 2,040,655	EUR 199,660	(Note)	Sub-subsiidary
Optoma Europe	Optoma France	France	Marketing and after-sales service of Optoma in European region	GBP 67,376	GBP 67,376	-	100.00 %	EUR 906,909	(EUR 227,881)	(Note)	Sub-subsiidary
Optoma Europe	Optoma Scandinavia. A.S.	Norway	Marketing and after-sales service of Optoma in European region	GBP 8,260	GBP 8,260	100	100.00 %	EUR 119,383	(EUR 17,291)	(Note)	Sub-subsiidary
Optoma Europe	Optoma Espana, S.L.	Spain	Marketing and after-sales service of Optoma in European region	EUR 103,006	EUR 103,006	5,150,280	100.00 %	EUR 478,492	(EUR 8,318)	(Note)	Sub-subsiidary
Optoma Europe	Optoma Benelux B.V.	Netherlands	Marketing and after-sales service of Optoma in European region	EUR 18,000	EUR 18,000	18,000	100.00 %	EUR 539,265	(EUR 86,294)	(Note)	Sub-subsiidary
Young Optics	Masterview	B.V.I.	Holding company	USD 6,000,000	USD 6,000,000	6,000,000	100.00 %	1,586,667	(65,705)	(Note)	Sub-subsiidary
Young Optics	Rays Optics	Hsinchu County, Taiwan	Manufacturing and selling of optics instruments and electronic components	298,140	298,140	9,250,000	92.50 %	125,065	(464)	(Note)	Sub-subsiidary
Young Optics	Mejiro Genossen	Japan	Researching, developing, manufacturing and selling of optics machines	JPY 161,200,908	JPY 161,200,908	4,950	99.00 %	43,751	510	(Note)	Sub-subsiidary
Masterview	Best Alpha	Samoa	Holding company	USD 1,000,000	USD 1,000,000	1,000,000	100.00 %	USD 16,402,445	(USD 635,193)	(Note)	Sub-subsiidary
Masterview	Grace China	Cayman Islands	Holding company	USD 8,156,458	USD 8,156,458	8,156,458	100.00 %	USD 37,180,496	(USD 889,320)	(Note)	Sub-subsiidary
Masterview	Young Optics (BD)	Bengal	Manufacturing of optics components	USD 12,000,000	USD 12,000,000	10,089,436	80.00 %	(USD 1,502,681)	(USD 795,562)	(Note)	Sub-subsiidary
Grace China	Young Optics (BD)	Bengal	Manufacturing of optics components	USD 3,000,000	USD 3,000,000	2,479,960	20.00 %	(USD 375,670)	(USD 795,562)	(Note)	Sub-subsiidary

Note : The share of profits/losses of investee company is not reflected herein, as such amount is already included in the share of profits/losses of the investor company.

ATTACHMENT 7 : (Investment in Mainland China as of March 31, 2023)  
(The certain information is based on the unreviewed financial statements)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investee company	Main businesses and products	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2023	Investment flows		Accumulated outflow of investment from Taiwan as of March 31, 2023	Net income (loss) of investee company	Percentage of ownership	Investment income (loss) recognized	Carrying value as of March 31, 2023	Accumulated inward remittance of earnings as of March 31, 2023
					Outflow	Inflow						
Coretronic Projection (Kunshan)	Digital projectors, LCD monitors and related components of the research and development, processing, manufacturing and sales of the company's products and engaged in after-sales maintenance services	\$ 1,525,064 (USD 46,000,000)	Indirect investment from the third region (Greendale)	\$ 1,525,064 (USD 46,000,000)	-	-	\$ 1,525,064 (USD 46,000,000)	(\$134,391)	100.00%	(\$134,391)	\$6,702,502	\$ 428,855 (USD 14,065,436) (Note a and Note c)
Technology Service (Kunshan)	LCD monitor maintenance and technical services	13,259 (USD 400,000)	Indirect investment from the third region (Greendale)	13,259 (USD 400,000)	-	-	13,259 (USD 400,000)	342	100.00%	342	31,149	-
Boom Power Electronics (Suzhou)	Research and development, production and sales of cold cathode tube drive and related products	RMB 8,236,258	Indirect investment from the Mainland China subsidiary (Coretronic Projection (Kunshan))	USD 1,000,000	-	-	USD 1,000,000	777	100.00%	777	51,843	-
Coretronic Optics (Kunshan)	Production and sales of projector module products and spectrometer	RMB 42,000,000	Indirect investment from the Mainland China subsidiary (Coretronic Projection (Kunshan))	-	-	-	-	(76,878)	100.00%	(76,878)	707,919	-
Vimax (Kunshan)	Design, research and development and production of projectors, sales of the company's own products and provide after sales maintenance services for self-produced and non-self-produced products	62,252 (USD 1,800,000)	Indirect investment from the third region (Mat Limited)	62,252 (USD 1,800,000)	-	-	62,252 (USD 1,800,000)	10,484	100.00%	10,484	1,398,815	-
Coretronic (Suzhou)	Research and development, manufacturing backlight module and related components, sales of the company's own products and provide after-sales maintenance services	89,157 (USD 2,000,000)	Indirect investment from the third region (Wisdom Success HK)	271,297 (USD 8,000,000)	-	-	271,297 (USD 8,000,000)	(888)	100.00%	(888)	4,488,200	-
Coretronic Optics (Suzhou)	Research and development, manufacturing backlight module and related components, sales of the company's own products and provide after-sales maintenance services	USD 10,000,000	Indirect investment from the third region (Wisdom Success HK)	-	-	-	-	11,118	100.00%	11,118	199,448	-
Coretronic Optotech (Suzhou)	Research and development, manufacturing and processing optical components such as backlight module, LCD module, LCD TV and panel display. Sales of the company's own products and after-sales maintenance services	390,000 (USD 12,000,000)	Indirect investment from the third region (Wisdom Success HK)	-	-	-	-	80,517	100.00%	80,517	1,560,223	-
Coretronic (Shanghai)	Research and development, manufacturing backlight module and related components, sales of the company's own products and provide after-sales maintenance services	257,829 (USD 8,000,000)	Indirect investment from the third region (Bigshine HK)	95,254 (USD 3,000,000)	-	-	95,254 (USD 3,000,000)	(5,454)	100.00%	(5,454)	218,140	81,790 (USD 2,800,000) (Note a, Note d and Note j)
Coretronic Display (Suzhou)	Research and development, manufacturing panel modules and related components of the business, sales of the company's own products and provide related after-sales maintenance services	1,547,564 (RMB 378,278,700)	Indirect investment from the Mainland China subsidiary (Coretronic Optics (Suzhou))	88,972 (USD 2,967,283)	-	-	88,972 (USD 2,967,283)	(15,178)	100.00%	(15,178)	1,025,011	-
Coretronic (Ningbo)	Research and development, manufacturing backlight module and related components, sales of the company's own products and provide after-sales maintenance services	650,050 (USD 20,000,000)	Indirect investment from the third region (Lead Bright HK)	151,490 (USD 4,700,000)	-	-	151,490 (USD 4,700,000)	14,489	100.00%	14,489	3,718,048	139,650 (USD 4,619,805) (Note a and Note j)
Young Bright Optical (Suzhou)	Research and development, processing, manufacturing backlight optical film products	1,178,240 (USD 36,000,000)	Indirect investment from the third region (Core-Flex)	759,827 (USD 23,260,000)	-	-	759,827 (USD 23,260,000)	472	100.00%	472	395,693	-
Nano Precision (Suzhou)	Manufacture and sales of acrylic panels and light guide plate	426,839 (USD 13,300,000)	Indirect investment from the third region (Great Pride HK)	330,478 (USD 10,392,880)	-	-	330,478 (USD 10,392,880)	12,856	100.00%	12,856	2,643,482	85,228 (USD 2,795,270) (Note a and Note e)
Coretronic (Guangzhou)	Research and development, manufacturing backlight module and related components, sales of the company's own products and provide after-sales maintenance services	417,580 (USD 13,000,000)	Indirect investment from the third region (Elite View HK)	29,020 (USD 1,000,000)	-	-	29,020 (USD 1,000,000)	12,926	100.00%	12,926	1,465,142	-
Nano Display (Guangzhou)	Research and development, processing, manufacture of liquid crystal display light guide plate, sales of the company's products and provide related services	238,740 (RMB 52,248,060)	Indirect investment from the third region (Coretronic (Guangzhou))	9,820 (USD 308,797)	-	-	9,820 (USD 308,797)	3,783	100.00%	3,783	254,866	-
YLG Optotech	Research and development, processing, manufacturing display components, sales of the company's products and provide related services	RMB 39,062,950	Indirect investment from the third region (Coretronic (Guangzhou))	USD 3,060,000	-	-	USD 3,060,000	11,528	100.00%	11,528	120,878	-
Coretronic System Engineering (Shanghai)	Contractor in intelligent building engineering and provide related services to customers	USD 1,500,000	Indirect investment from the third region (Coretronic System Engineering HK)	USD 1,500,000	-	-	USD 1,500,000	103	100.00%	103	28,008	-
Optoma China	Marketing and after-sales service of Optoma's technology products in Mainland China	USD 3,000,000	Indirect investment from the third region (Modern Smart)	USD 1,200,000	-	-	USD 1,200,000	(3,392)	96.21%	(3,263)	76,163	-
Coretronic Robotek (Kunshan)	Provide intelligent solutions for warehousing and manufacturing	RMB 12,000,000	Indirect investment from the third region (Coretronic Projection (Kunshan) and Coretronic (Suzhou) )	-	-	-	-	(3,191)	100.00%	(3,191)	50,716	-

Accumulated investment in Mainland China as of March 31, 2023 (Note a, b)	Investment amounts authorized by Investment Commission, MOEA (Note b, Note j)	Upper limit on investment
\$2,433,349 (USD 77,191,338)	\$2,149,269 (USD 77,191,338)	\$13,191,476

Note a : To use historical currency rates.

Note b : The investment amounts in Flying Success and Coretronic (Nanjing) has not been remitted to Coretronic Corporation in the event of liquidation in December 2012 and June 2018, and related registration processes for Investment Commission, MOEA were not applicable.

Note c : Greendale Investments Limited received cash dividends amounting to USD 14,065,436.4 from Coretronic Projection (Kunshan) from 2006 to 2007 and had remitted those back to Coretronic Corporation.

Note d : Bigshine (HK)Limited received cash dividends amounting to USD 8,735,525.72 for distribution profits from Coretronic (Shanghai) in 2006 and had remitted it back USD 1,000,000 to Coretronic Corporation.

Note e : Tcpoint received USD 2,795,270 in 2019 from Nano Precision (Suzhou), which was from the liquidation of Nano Precision (Nanjing) in 2006. Tcpoint had remitted it back to Coretronic Corporation.

Note f : Great Pride (HK) Investments Limited received cash dividends amounting to USD 3,565,645 for distribution profits from Nano Display (Suzhou) in 2018 and had remitted USD 3,215,142 back to Coretronic Corporation.

Note g : Nano Precision Investments Limited received cash dividends amounting to USD 2,290,604 for distribution profits from Nano Precision (Nanjing) in 2018 and had remitted USD 2,065,438 back to Coretronic Corporation.

Note h : The dissolution of Nano Display (Suzhou) and its merger with Coretronic (Suzhou) were approved by regulatory authority in August 2019.

Note i : Includes the investment of USD2,966,301 from Nano Precision (Nanjing) which was liquidated in April 2019. The investment amount cancellation was approved by MOEA.

Note j : In 2020, Visicorp received cash dividends amounting to USD 1,800,000 and USD 4,619,805 from Coretronic (Shanghai) and Coretronic (Ningbo), respectively, and had remitted totally USD 6,419,805 to Coretronic Corporation.

Besides, the rest of the capital of Nano Precision (Nanjing) amounting to USD 460,098 and the income from the liquidation of Coretronic (Nanjing) amounting to USD 490,094 had been remitted back to Coretronic Corporation.

Therefore, Coretronic Corporation has applied for the cancellation for investment in the amount of USD 7,369,997 in China, which was approved by MOEA.

Note k : Young Lighting Limited acquired 49% of shares of YLG Limited in December 2020. The ownership percentage of YLG Optotech was increased to 100%.

Note l : To use the currency rate 1 USD =30.45 NTD as of March 31, 2023.

ATTACHMENT 7-1 (Investment in Mainland China as of March 31, 2023)  
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investee company	Main businesses and products	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2023	Investment flows		Accumulated outflow of investment from Taiwan as of March 31, 2023	Net income (loss) of investee company	Percentage of ownership	Investment income (loss) recognized (Note a)	Carrying value as of March 31, 2023 (Note a)	Accumulated inward remittance of earnings as of March 31, 2023
					Outflow	Inflow						
Young Optics (Kunshan)	Researching and developing, manufacturing of optics engine and related optics electronic equipment	\$440,619 (USD 12,200,000) (Note d, e and m)	Indirect investment from the third region (Best Alpha and Grace China)	\$164,450 (USD 5,000,000)	\$-	\$-	\$164,450 (USD 5,000,000)	\$(31,471) (-USD 1,038,337)	100.00%	\$(31,471) (-USD 1,038,337)	\$941,676 (USD 30,925,307)	\$74,505 (USD 2,457,289) (Note b and Note j~Note k)
Young Optics (Suzhou)	Researching and developing, manufacturing of optics engine and related optics electronic equipment	33,951 (USD 1,000,000)	Indirect investment from the third region (Best Alpha)	33,951 (USD 1,000,000)	-	-	33,951 (USD 1,000,000)	(11,537) (-USD 379,265)	100.00%	(11,537) (-USD 379,265)	236,048 (USD 7,751,976)	1,328,957 (USD 31,295,415 and RMB 80,635,502) (Note b, Note f~Note i and Note l)

Accumulated investment in Mainland China as of March 31, 2023 (Note b)	Investment amounts authorized by Investment Commission, MOEA (Note b)	Upper limit on investment
\$198,401 (USD 6,000,000)	\$233,101 (USD 7,020,000)	Note c

Note a : The investments were fully consolidated in accordance with the Regulations.

Note b : To use historical currency rates.

Note c : Young Optics Company has obtained the certificate of being qualified for operating headquarters issued by Industrial Development Bureau, MOEA in June 2018; therefore the upper limit on investment in mainland China pursuant to "Principle of Investment or Technical Cooperation in Mainland China" is not applicable.

Note d : Young Optics (Kunshan) invested USD 9,800,000 through capitalization of earnings in 2007. Best Alpha Investments Limited invested USD 2,300,000.

Note e : Young Optics (Kunshan) invested USD 1,300,000 through capitalization of earnings in April 2009. Grace China Investments Limited invested USD 824,850. Best Alpha Investments Limited invested USD 2,975,150.

Note f : Best Alpha Investments Limited received cash dividends amounting to USD 20,235,299 for distribution profits from Young Optics (Suzhou) in 2011 and had remitted it back to Young Optics.

Note g : Best Alpha Investments Limited received cash dividends amounting to RMB 27,691,452 and USD 4,509,641 for distribution profits from Young Optics (Suzhou) in 2014. The RMB 24,922,307 of them had been remitted back to Young Optics.

Note h : Best Alpha Investments Limited received cash dividends amounting to RMB 52,944,050 for distribution profits from Young Optics (Suzhou) in 2015 and had remitted it back to Young Optics.

Note i : Best Alpha Investments Limited received cash dividends amounting to USD 4,528,402 for distribution profits from Young Optics (Suzhou) in 2017 and had remitted it back to Young Optics.

Note j : Best Alpha Investments Limited received cash dividends amounting to USD 603,264 for distribution profits from Young Optics (Kunshan) in 2017 and had remitted it back to Young Optics.

Note k : Grace China Investments Limited received cash dividends amounting to USD 1,854,025 for distribution profits from Young Optics (Kunshan) in 2017 and had remitted it back to Young Optics.

Note l : Best Alpha Investments Limited received cash dividends amounting to USD 6,531,714 for distribution profits from Young Optics (Suzhou) in 2018 and had remitted it back to Young Optics.

Note m : Young Optic (Kunshan) conducted capital reduction amounting to USD10,000,000 in December 2020.

ATTACHMENT 8 (Financial instrument and derivative transaction as of March 31, 2023)

(The certain information is based on the unreviewed financial statements)

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investment company	Financial statement account	Financial product	Type	Contract expiry date	Contract amount	Book value	Fair value	Note
Coretronic Investment Limited	Hedging financial assets (liabilities) - current	Forward foreign exchange contract	Selling EUR	April, 2023	EUR 27,000,000	\$ (16,138)	\$ (16,138)	Note a
Coretronic Corporation	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Selling USD	From April, 2023 to May 2023	USD 593,500,000	26,048	26,048	Note b
Coretronic Corporation	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Buying USD	From April, 2023 to September, 2023	USD 792,000,000	47,775	47,775	Note b
Champ Vision Display	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Selling USD	April, 2023	USD 2,000,000	-	-	Note c
Nano Precision (Suzhou)	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Selling USD	From April, 2023 to July, 2023	USD 5,000,000	(1,065)	(1,065)	Note d
Coretronic Projection (Kunshan)	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Selling USD	From April, 2023 to June, 2023	USD 51,000,000	(19)	(19)	Note e
Coretronic Optotech (Suzhou)	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Selling USD	From April, 2023 to August, 2023	USD 30,000,000	5,469	5,469	Note g
Coretronic Optics (Suzhou)	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Selling USD	From April, 2023 to August, 2023	USD 30,000,000	2,912	2,912	Note h
Young Optics (Kunshan)	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Selling USD	From April, 2023 to September, 2023	USD 6,000,000	(4,689)	(4,689)	Note i
Optoma Europe	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Selling EUR	From April, 2023 to June, 2023	USD 12,500,000	(3,397)	(3,397)	Note j
Optoma USA	Financial assets (liabilities) at fair value through profit or loss - current	Forward foreign exchange contract	Selling CAD	From April, 2023 to May, 2023	CAD 1,200,000	45	45	Note k

Note a : Coretronic Investment Limited entered into forward foreign exchange contracts and realized a profit amounting to NT\$4,346 thousands for the three months ended March 31, 2023.

Note b : Coretronic Corporation entered into forward foreign exchange contracts and realized a loss amounting to NT\$175,873 thousands for the three months ended March 31, 2023.

Note c : Champ Vision Display entered into forward foreign exchange contracts and realized a profit amounting to NT\$531 thousands for the three months ended March 31, 2023.

Note d : Nano Precision (Suzhou) entered into forward foreign exchange contracts and realized a profit amounting to NT\$851 thousands for the three months ended March 31, 2023.

Note e : Coretronic Projection (Kunshan) entered into forward foreign exchange contracts and realized a profit amounting to NT\$14,067 thousands for the three months ended March 31, 2023.

Note f : Coretronic Display (Suzhou) entered into forward foreign exchange contracts and realized a profit amounting to NT\$5,959 thousands for the three months ended March 31, 2023.

Note g : Coretronic Optotech (Suzhou) entered into forward foreign exchange contract and realized a profit amounting to NT\$5,012 thousands for the three months ended March 31, 2023.

Note h : Coretronic Optics (Suzhou) entered into forward foreign exchange contracts and realized a profit amounting to NT\$4,527 thousands for the three months ended March 31, 2023.

Note i : Young Optics (Kunshan) entered into forward foreign exchange contracts and realized a loss amounting to NT\$1,671 thousands for the three months ended March 31, 2023.

Note j : Optoma Europe entered into forward foreign exchange contracts and realized a loss amounting to NT\$27,282 thousands for the three months ended March 31, 2023.

Note k : Optoma USA entered into forward foreign exchange contracts and realized a loss amounting to NT\$388 thousands for the three months ended March 31, 2023.



ATTACHMENT 9 (The information of Major shareholder as of March 31, 2023)

Name	Shares	Number of shares (Units/shares)	Percentage of ownership (%)
Yann Yuan Investment Co., Ltd.		32,825,000	8.39%
Taiwei Advanced Technology Co., Ltd.		44,269,196	11.32%