

2026 1st Quarter Results

Apr. 28th, 2026

- 2024 ~2026** Named among Clarivate's *Top 100 Global Innovators™* for 3 Consecutive Years
- 2015 ~2025** *Top 5%* in the *Corporate Governance Evaluation* from TWSE
- 2024 ~2025** MSCI ESG Rating: *A*
- 2024 ~2025** Earned *TCSA "Corporate Sustainability Report Awards-Platinum Award"* for 2 Consecutive Years (2017~2023 *Gold Award"*)
- 2012 ~2025** *Top 50* of Excellence in CSR Award from Taiwan's *CommonWealth Magazine*
- 2018 ~2025** Earned *TCSA "Transparency and Integrity Award"*
- 2019 ~2025** Earned *TCSA "Top 100 Sustainability Corporation"*
- 2023** *AREA "Corporate Governance Award"*



Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Coretronic as of the date of this release and Coretronic undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Agenda

2026 1st Quarter Financial Results

(Franck Ho)

Display Business Report

(Sarah Lin)

Q & A

(Franck Ho)

Statement of Comprehensive Income (Consolidated) - QoQ

Amount: NT\$ Million Except Per Share Data

	1Q'26		4Q'25		QoQ	1Q'25		YoY
Net Sales	9,362	100%	11,297	100%	(17.1%)	8,474	100%	10.5%
Cost of Goods Sold	(7,899)	(84.4%)	(9,251)	(81.9%)	14.6%	(6,988)	(82.5%)	(13.0%)
Gross Profit	1,463	15.6%	2,046	18.1%	(28.5%)	1,486	17.5%	(1.6%)
Operating Expenses	(1,604)	(17.1%)	(1,776)	(15.7%)	9.7%	(1,703)	(20.1%)	5.8%
Operating Income	(142)	(1.5%)	270	2.4%	(152.4%)	(217)	(2.6%)	34.9%
Non-operating Income, Net	9	0.1%	(11)	(0.1%)	181.1%	263	3.1%	(96.7%)
Income Before Tax	(133)	(1.4%)	259	2.3%	(151.2%)	46	0.5%	(391.7%)
Net Income	(117)	(1.2%)	197	1.7%	(159.1%)	19	0.2%	(729.8%)
Shareholders of the Parent Company	(119)	(1.3%)	200	1.8%	(159.6%)	19	0.2%	(720.3%)
Minority Interests	2	0.1%	(3)	(0.1%)	192.1%	0	0.0%	(469.9%)
Basic EPS (NT\$)^(a)	(0.30)		0.51			0.05		
EBITDA	340	3.6%	726	6.4%	(53.1%)	441	5.2%	(22.8%)

Prepared by Coretronic on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter (391m shares in 1Q'26, 4Q'25 and 1Q'25)

Balance Sheet Highlight (Consolidated)

Amount: NT\$ Million

	1Q'26	4Q'25	QoQ	1Q'25
Cash and Cash Equivalents	8,869	8,918	(0.6%)	11,447
Notes & Accounts Receivable, Net (including related)	9,517	12,775	(25.5%)	7,920
Inventory	7,457	7,062	5.6%	6,714
Short Term Debt ^(a)	14,606	17,310	(15.6%)	16,015
Long Term Debt	112	164	(31.7%)	314
Equity	28,305	26,399	7.2%	26,077
Total Assets	58,095	58,959	(1.5%)	55,872
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Inventory Turnover (Days) ^(b)	84	71		92
Debt to Assets	51%	55%		53%
Return on Equity ^(c)	-1.9%	3.4%		0.3%
Net Worth Per Share (NT\$) ^(d)	67.5	62.7		61.5

Prepared by Coretronic on a consolidated basis

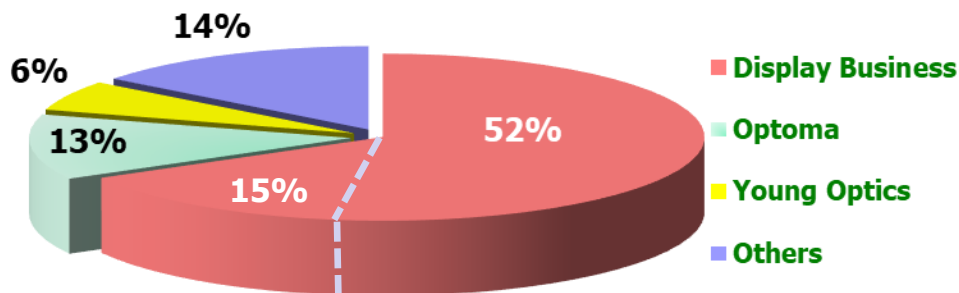
(a) Short term debt = short term bank loan + current portion of long term loan

(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

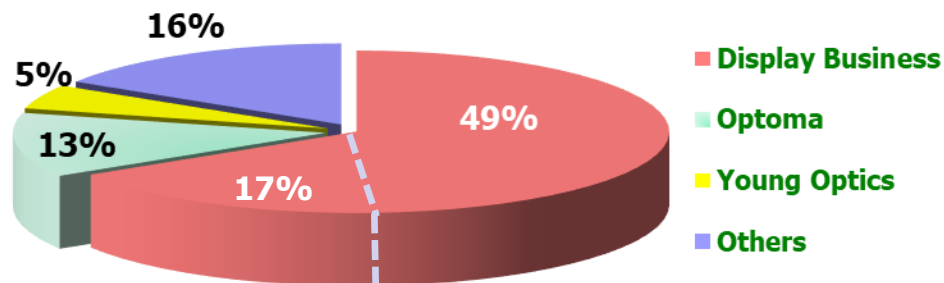
(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 1Q'26(391m shares), 4Q'25(391m shares), 1Q'25(391m shares)

Consolidated Sales Breakdown (By Revenue)



1Q'26 Consolidated Sales : NT\$9.4 Billion



4Q'25 Consolidated Sales : NT\$11.3 Billion

A decorative graphic consisting of a horizontal band with a rainbow color gradient (red, orange, yellow, green, cyan, blue, purple) on the left, which transitions into a grey, upward-curving shape on the right.

Display Business Report

- **Visual Solutions Business**
- **Energy Saving Business**

Sarah Lin
Apr. 28th, 2026

1Q26 Display Business Review

◆ Visual Solutions business:

- Sales revenue reached NT\$2,131 million, drop 19% QoQ and 13% YoY
- Decline was mainly due to seasonal weakness and continued uncertainty in the overall economic environment
- Shipments totaled 133K units, down 15% QoQ and 18% YoY

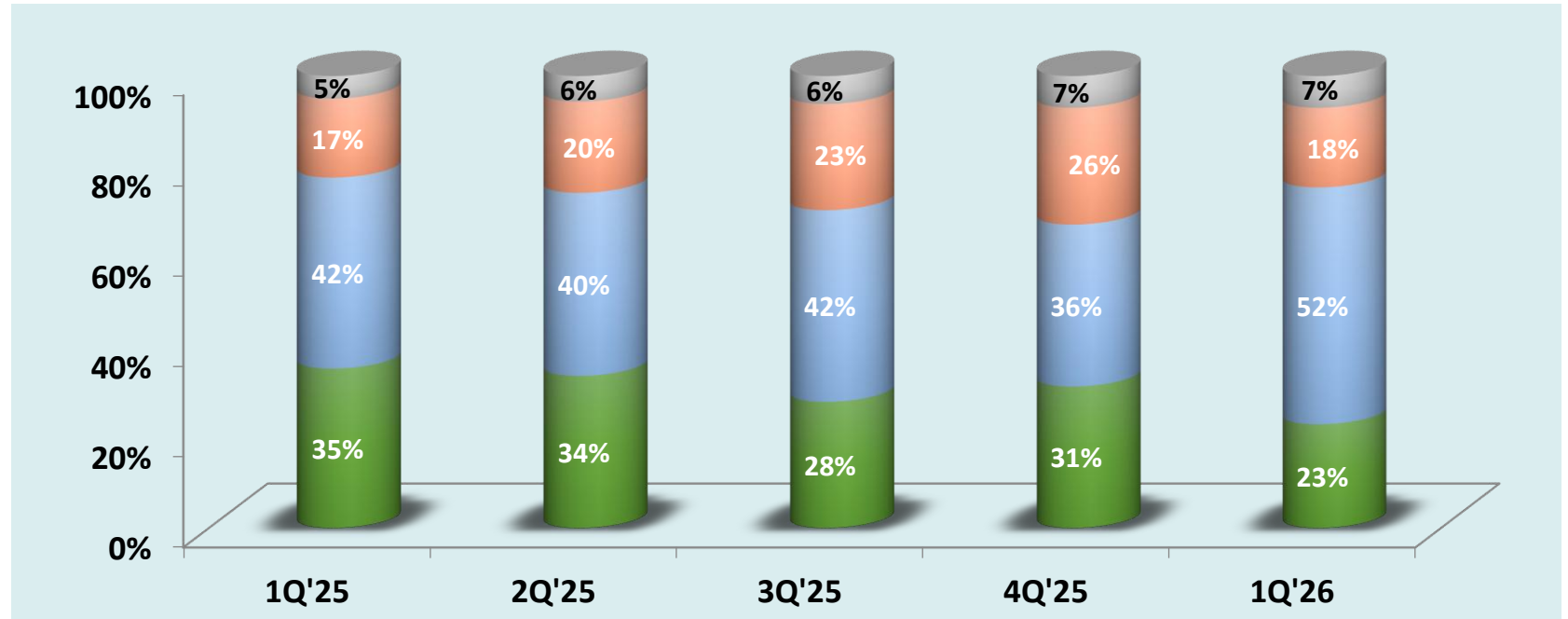
◆ Energy Saving business:

- Sales revenue reached NT\$4,854 million, drop 12% QoQ and up 25% YoY
- Shipments totaled 6.94 million units, drop 16% QoQ and 1% YoY
- Monitor shipments increased QoQ driven by the smooth ramp-up of LCD and OLED module, AI NB keeps the growth pattern but the rest declined.

- ◆ The overall decline in Display Business revenue, in addition to seasonal weakness, was primarily attributable to demand postponement, tighter spending, persistent memory/IC shortages with rising costs, and the impact of the war.

Visual Solutions Business Sales Breakdown

■ Home/Entertainment ■ Business ■ Large Venue ■ Others



Sales
(NT\$ Million)

2,436

2,589

2,037

2,626

2,131

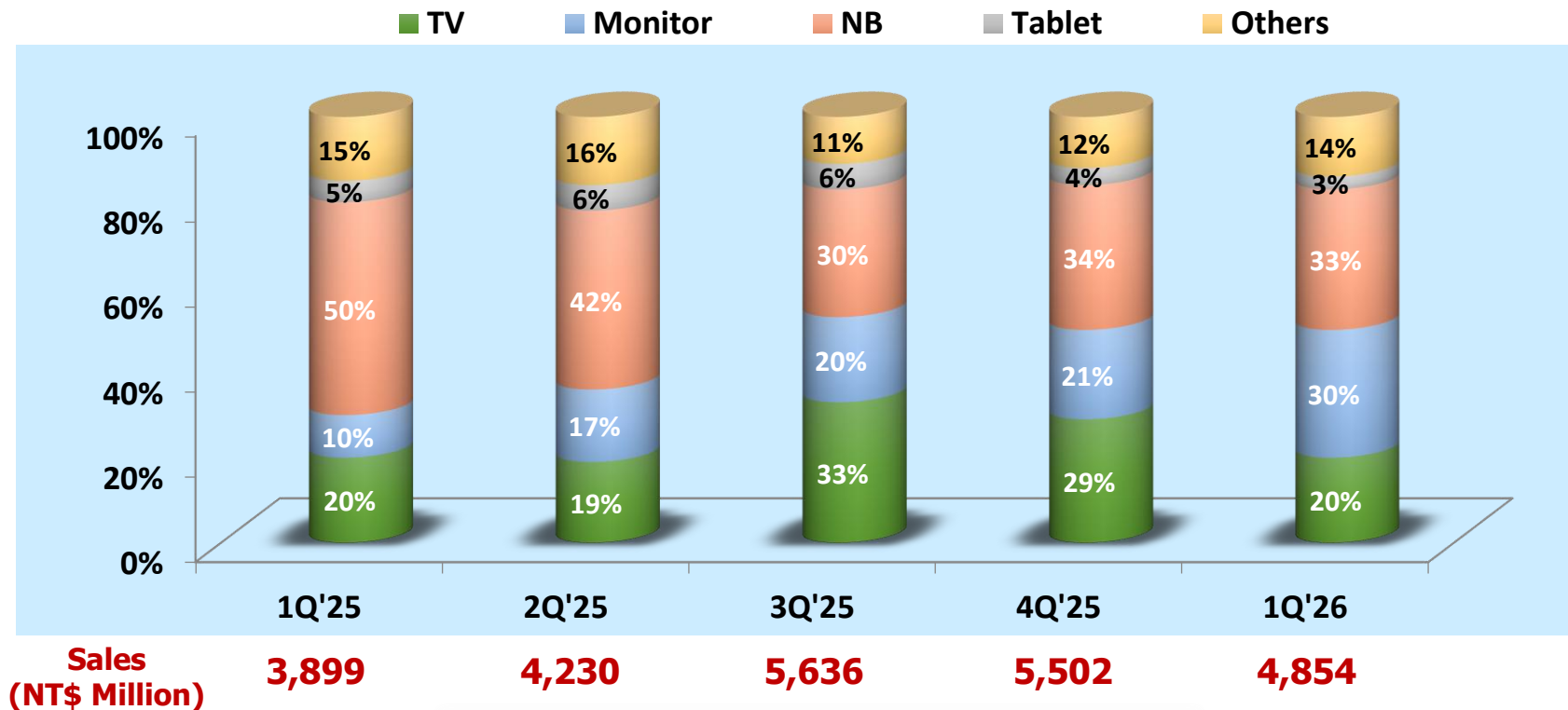
2Q26 Visual Solutions Business Outlook

- ◆ Demand build-up for sporting events and tender projects from the easing of reciprocal tariffs, but 2Q remains similar to 1Q mainly the war has led to higher material costs to cause more concerns affecting demand, especially Middle East continues with shipment postpone.
- ◆ Electronics components with capacity constraints, from surging AI demand, is limiting projector shipments. Suppliers request to provide longer-term orders to secure material supply.
- ◆ Automotive display growth from both Europe and China market, expects with high growth for the next 2 years.
- ◆ Pro-AV business is sluggish as Q1 the traditional slow season, the demand starts to come back in Q2 with a 15% growth can be expected.
- ◆ Innovation projection with AI-powered on logistics vehicles is production in 2nd quarter 2026, another growth engine next year.

Visual Solutions Business Market Update

- ◆ **B-to-C low-end consumer market with keen competition, seeing China projector industry shifting to B-to-B high end market and might have more merger or consolidation.**
- ◆ **B-to-B projector demand is expected to increase due to a rise in tender projects, while B-to-C demand growth from the expectation of sporting events.**
- ◆ **High-brightness showing strong momentum.**
- ◆ **Projection technology continues to expand innovation applications with different form factors, especially at automotives/home appliances/warehousing in addition to AR.**
- ◆ **Rising memory costs and intensifying electronic component shortages continuing to scale back shipments of entry-level models.**

Energy Saving Business Sales Breakdown



- TV/PID decreased 37% QoQ
- Monitor increased 27% QoQ
- NB decreased 16% QoQ

2Q26 Energy Saving Business Outlook

- ◆ **The expected growth in new OEM business, particularly in OLED monitors, remains on track, with volume ramp-up expected in the second quarter.**
- ◆ **Automotive demand is also expected to continue its steady growth as previously anticipated.**
- ◆ **Traditional consumer-oriented electronics segments, such as notebooks, monitors, and TVs, are likely to be more affected by market fluctuation.**
- ◆ **Given the current uncertainty in the global geopolitical environment and persistently weak demand, overall market inventory levels have increased. Demand in the second quarter may come in weaker than previously expected.**
- ◆ **Supply chain transportation cost/materials cost increase**
- ◆ **With continuing growth from automotives and QD monitor, expects Q2 with 10-20% growth but the NB demand is still with uncertainty from the cost up**

Energy Saving Business Market Update

- ◆ **Growth momentum is concentrated in AI-driven premium products, steady automotive demand, and OLED / high-end gaming segments, while traditional applications remain more affected by economic conditions and inventory cycles.**
- ◆ **Panel makers continue to manage supply through utilization rate adjustments to maintain price stability and profitability.**
- ◆ **Sharp's decision to shut down the K2 plant is expected to inevitably trigger a reshaping of the PC-related supply**
- ◆ **Chinese panel makers are increasingly focusing on OLED and next-generation display technologies, while accelerating their shift toward higher value-added products.**
- ◆ **AI Notebook growth remains good, but stronger declines in lower- to mid-end products offset this upside, resulting in relatively limited overall growth.**

Q&A

Franck Ho
CFO

Sarah Lin
President



Thank you

Any further questions, please feel free to e-mail: ir@coretronic.com

Coretronic

責任 **R**esponsibility

創新 **I**nnovation

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