

2025 3rd Quarter Results

Oct. 28th, 2025

- 2024 ~2025** Named among Clarivate's **Top 100 Global Innovators™** for 2 Consecutive Years
- 2015 ~2025** **Top 5%** in the **Corporate Governance Evaluation** from TWSE
- 2024** MSCI ESG Rating: **A**
- 2024** Earned **TCSA "Corporate Sustainability Report Awards-Platinum Award"** (2017~2023 **Gold Award**)
- 2012 ~2024** **Top 50** of Excellence in CSR Award from Taiwan's CommonWealth Magazine
- 2018 ~2024** Earned **TCSA "Transparency and Integrity Award"**
- 2019 ~2024** Earned **TCSA "Top 100 Sustainability Corporation"**
- 2023** **AREA "Corporate Governance Award"**
- 2013 ~2015** Earned **A++** rating in **Information Disclosure Evaluation** from TWSE



Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Coretronic as of the date of this release and Coretronic undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Agenda

2025 3rd Quarter Financial Results

(Franck Ho)

Display Business Report

(Sarah Lin)

Q & A

(Franck Ho)

Statement of Comprehensive Income (Consolidated) - QoQ

Amount: NT\$ Million Except Per Share Data

	3Q'25		2Q'25		QoQ	3Q'24		YoY
Net Sales	9,948	100%	9,858	100%	0.9%	10,694	100%	(7.0%)
Cost of Goods Sold	(8,439)	(84.8%)	(8,069)	(81.9%)	(4.6%)	(8,917)	(83.4%)	5.4%
Gross Profit	1,510	15.2%	1,789	18.1%	(15.6%)	1,776	16.6%	(15.0%)
Operating Expenses	(1,744)	(17.5%)	(1,738)	(17.6%)	(0.4%)	(1,669)	(15.6%)	(4.5%)
Operating Income	(234)	(2.4%)	51	0.5%	(562.2%)	108	1.0%	(317.7%)
Non-operating Income, Net	354	3.6%	(2)	(0.0%)	18,634%	103	1.0%	244.8%
Income Before Tax	119	1.2%	49	0.5%	144.7%	210	2.0%	(43.2%)
Net Income	87	0.9%	55	0.6%	58.3%	197	1.8%	(55.8%)
Shareholders of the Parent Company	95	1.0%	57	0.6%	65.8%	203	1.9%	(53.0%)
Minority Interests	(8)	(0.1%)	(2)	(0.0%)	(232.3%)	(6)	(0.1%)	(41.4%)
Basic EPS (NT\$)^(a)	0.24		0.15			0.52		
EBITDA	582	5.9%	470	4.8%	23.9%	576	5.4%	1.2%

Prepared by Coretronic on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter (391m shares in 3Q'25, 2Q'25 and 3Q'24)

Statement of Comprehensive Income (Consolidated) - YoY

Amount: NT\$ Million Except Per Share Data

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	Nine Months Ended September 30				
	2025		2024		YoY
Net Sales	28,280	100%	29,782	100%	(5.0%)
Cost of Goods Sold	(23,496)	(83.1%)	(24,612)	(82.6%)	4.5%
Gross Profit	4,784	16.9%	5,170	17.4%	(7.5%)
Operating Expenses	(5,185)	(18.3%)	(5,050)	(17.0%)	(2.7%)
Operating Income	(401)	(1.4%)	119	0.4%	(435.8%)
Non-operating Income, Net	615	2.2%	474	1.6%	29.8%
Income Before Tax	214	0.8%	593	2.0%	(64.0%)
Net Income	160	0.6%	427	1.4%	(62.4%)
Shareholders of the Parent Company	172	0.6%	628	2.1%	(72.6%)
Minority Interests	(12)	(0.0%)	(201)	(0.7%)	94.3%
Basic EPS (NT\$) ^(a)	0.44		1.61		
EBITDA	1,494	5.3%	1,586	5.3%	(5.8%)

Prepared by Coretronic on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares (391m shares in 2025 and 2024)

Balance Sheet Highlight (Consolidated)

Amount: NT\$ Million

	3Q'25	2Q'25	QoQ	3Q'24
Cash and Cash Equivalents	8,615	6,790	26.9%	15,640
Notes & Accounts Receivable, Net (including related)	13,057	8,315	57.0%	11,483
Inventory	7,242	8,567	(15.5%)	7,041
Short Term Debt ^(a)	17,416	14,073	23.8%	18,570
Long Term Debt	221	245	(10.0%)	105
Equity	23,950	22,537	6.3%	26,439
Total Assets	56,884	52,953	7.4%	59,625
Inventory Turnover (Days) ^(b)	85	86		71
Debt to Assets	58%	57%		56%
Return on Equity ^(c)	1.8%	1.0%		3.3%
Net Worth Per Share (NT\$) ^(d)	56.5	52.7		62.6

Prepared by Coretronic on a consolidated basis

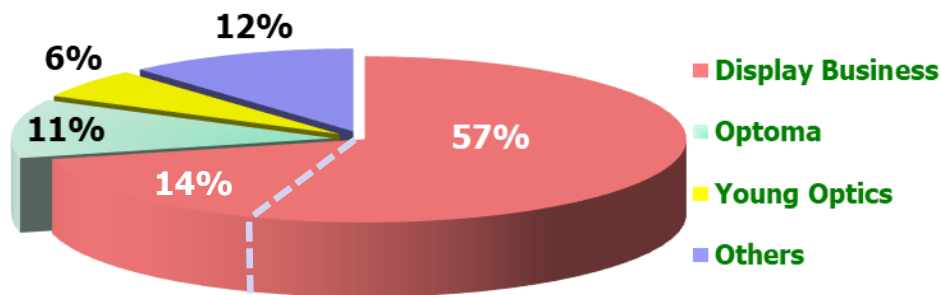
(a) Short term debt = short term bank loan + current portion of long term loan

(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

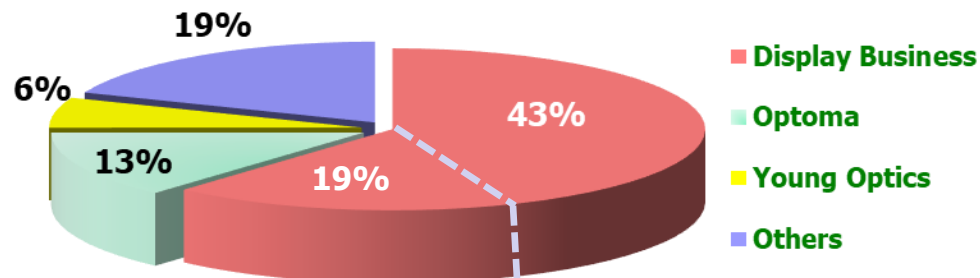
(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 3Q'25(391m shares), 2Q'25(391m shares), 3Q'24(391m shares)

Consolidated Sales Breakdown (By Revenue)



3Q'25 Consolidated Sales : NT\$9.9 Billion



2Q'25 Consolidated Sales : NT\$9.9 Billion

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Display Business Report

- **Visual Solutions Business**
- **Energy Saving Business**

Sarah Lin
Oct. 28th, 2025

3Q25 Display Business Review

◆ Visual Solutions business:

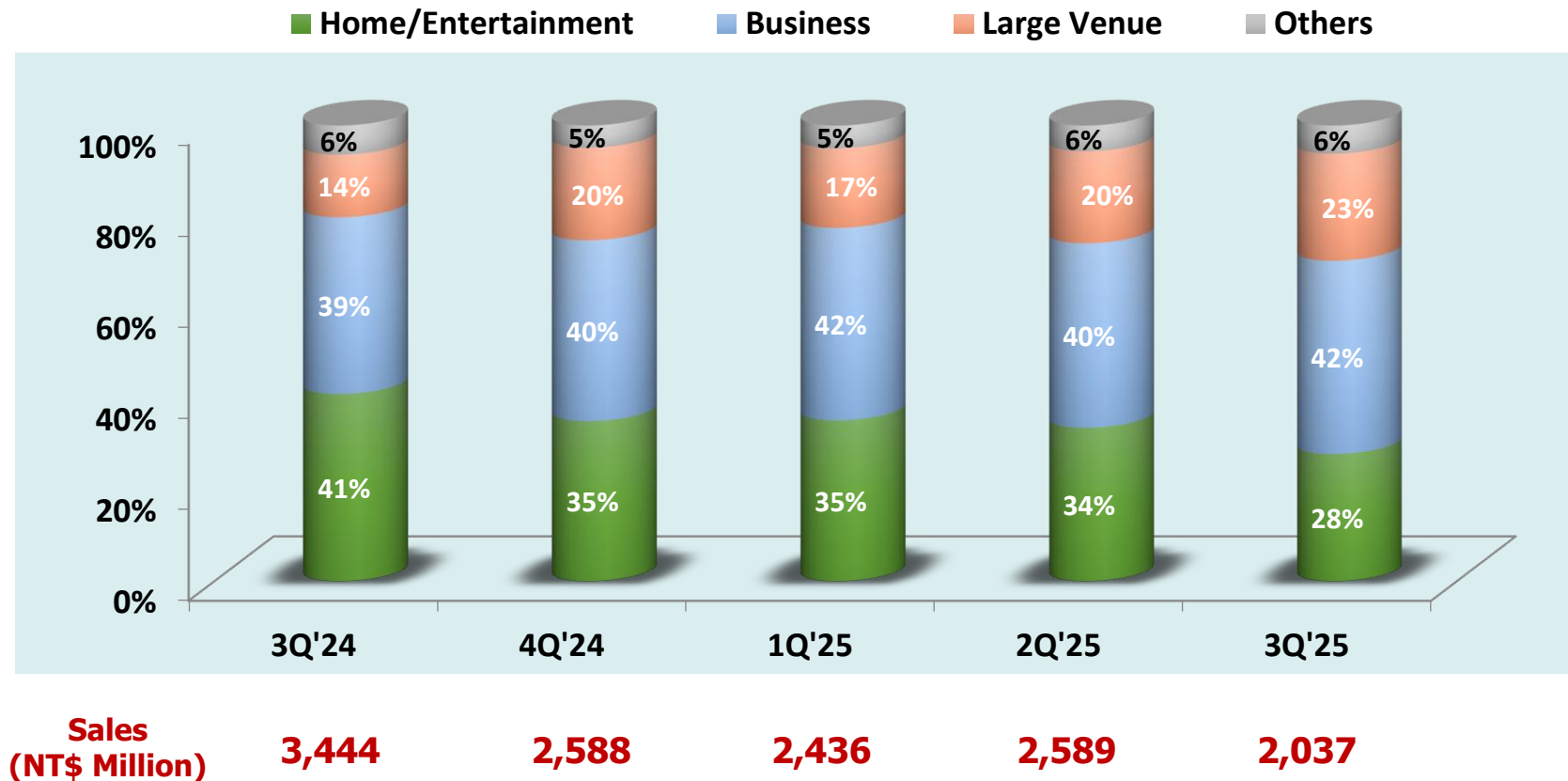
- Sales revenue reached NT\$2,037 million, down 21% QoQ and 41% YoY
- Decline mainly due to reduced shipments of Home/Entertainment models
- Shipments totaled 129K units, down 26% QoQ and 44% YoY

◆ Energy Saving business:

- Sales revenue reached NT\$5,636 million, up 33% QoQ and 3.5% YoY
- Shipments totaled 8.6 million units, up 22% QoQ and 13% YoY
- Mainly driven by strong growth in TV & monitor models and the mass production of OLED QD monitor modules

- ◆ Overall, due to conservative customer orders, the operating results for Visual Solutions business in 3Q25 remained sluggish, while Energy Saving business showed a growth trend driven by the mass production of new models.

Visual Solutions Business Sales Breakdown



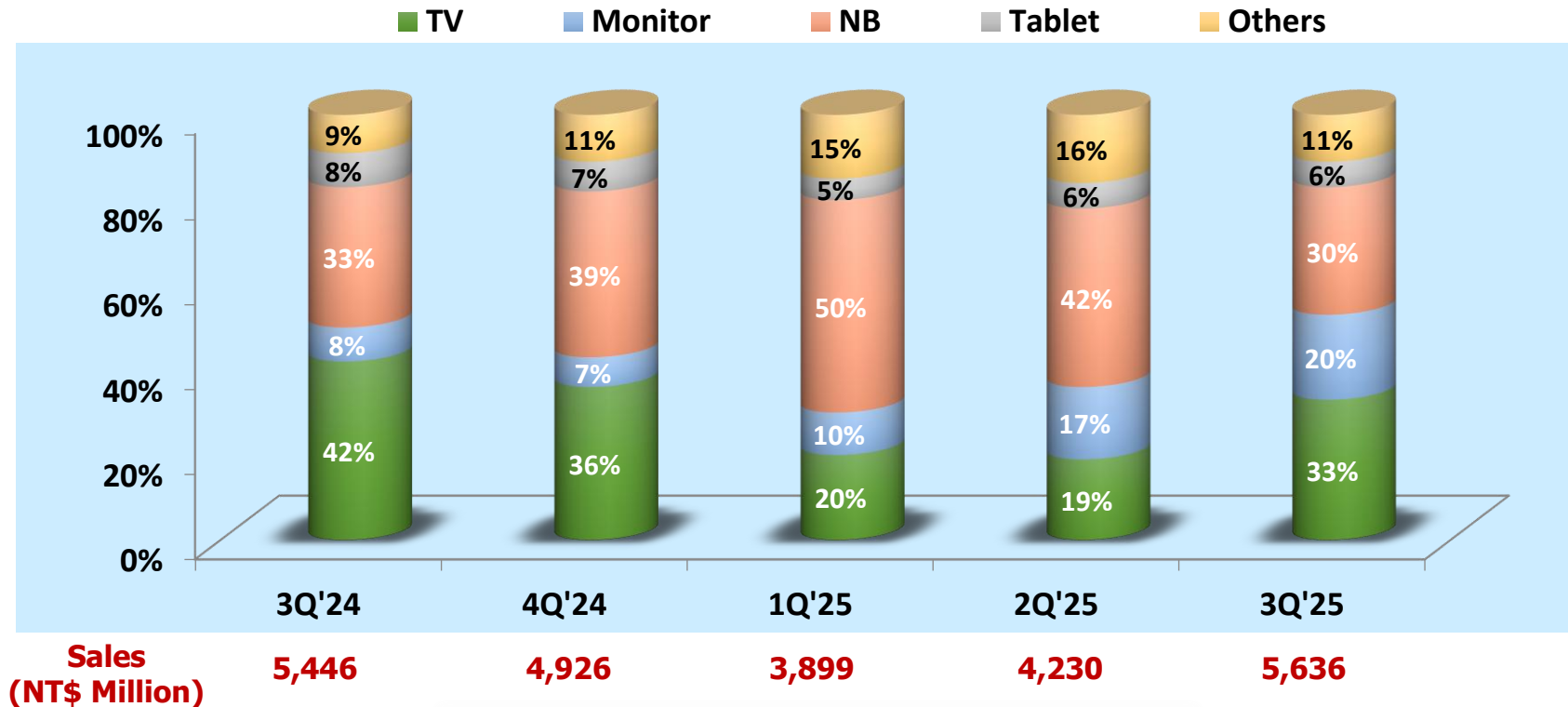
4Q25 Visual Solutions Business Outlook

- ◆ Although seeing a slight increase due to the Christmas season but not showing significant demand due to strict inventory control.
- ◆ New products with 4K resolution are scheduled for mass production, which is expected to have a positive growth on both shipment volume and revenue.
- ◆ Automotive exterior projection and interior projection products are scheduled to deliver for mass production Q1 2026.
- ◆ Q4 marks the annual shopping season, which drives strong shipment of pico projectors.
- ◆ AR glasses light engine with small volume production in Q4 and MP in 2026.
- ◆ Overall, Q4 shipment volume is expected to increase by around 10% QoQ.

Visual Solutions Business Market Update

- ◆ **Not seeing the market demand with recovery from the impact of war/inflation/tariffs issues, all customers have taken a conservative approach, continuing to control inventory levels.**
- ◆ **More products are switching to solid-state light source projection but still with higher price gap, it will take longer time to fully replace lamp projectors.**
- ◆ **The rising demand in entry Pro-AV fixed installation, entertainment and simulation applications is expected to further accelerate the growth, particularly in the product segment below 15,000 lumens.**
- ◆ **RGB laser solutions are emerging alternatives for compact high-quality projectors.**
- ◆ **Component shortages from the short lead-time due to customers manage year-end inventory.**

Energy Saving Business Sales Breakdown



- TV/PID increased 131% QoQ
- Monitor increased 58% QoQ
- NB with decreased by 4% QoQ

4Q25 Energy Saving Business Outlook

- ◆ TV and MNT Q4 shipment are expected -31% and +13% QoQ, respectively. TV demand is entering its traditional low season, while MNT shipments continue to grow in Q4, with YoY growth exceeding 235%.
- ◆ NB Q4 shipment expect with single digit QoQ growth from Brands high-end demand resumes to normal after inventory adjustment and new model launches, though overall NB market demand remains soft and uncertain.
- ◆ The automotive business grow steadily, Q4 shipment expects with >13% increase QoQ.
- ◆ OLED Q3 module shipment increases +6% QoQ and Q4 remains stable, especially OLED monitor MP after June with new growth engine.
- ◆ Q4 shipment expects with flat QoQ and >10% increase YoY, respectively. overall 2025 shipment is projected with single digit YoY increase, but the USA tariff policy noise still around the world caused the demand uncertainty.

Energy Saving Business Market Update

- ◆ **The economy in Q4 is expected to show a mild recovery with limited momentum, constrained by weak global demand and ongoing geopolitical risks.**
- ◆ **Q4 PC shipment growth is declining with the slow-down of subsidy policy in China and weak pull-in for special events.**
- ◆ **TV panel makers are managing prices & profitability by extending the October holiday to reduce capacity utilization and align with sluggish market demand.**
- ◆ **QD OLED technology, offering superior color accuracy & brightness with affordable cost, expands OLED MNT adoption in the gaming and creator markets.**
- ◆ **Automotive displays are moving toward larger, curved, and integrated designs to support immersive, intelligent driving and personalized user experiences.**
- ◆ **LCD industry supply chain rapidly shifts from China to Vietnam**

Q&A

Franck Ho
CFO

Sarah Lin
President



Thank you

Any further questions, please feel free to e-mail: ir@coretronic.com



責任 **R**esponsibility

創新 **I**nnovation

卓越 **S**uperiority

開創 **E**ntrepreneurship

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