

2025 2nd Quarter Results

July 29th, 2025

- 2024 ~2025** Named among Clarivate's *Top 100 Global Innovators™* for 2 Consecutive Years
- 2015 ~2025** *Top 5%* in the *Corporate Governance Evaluation* from TWSE
- 2024** MSCI ESG Rating: *A*
- 2024** Earned *TCSA "Corporate Sustainability Report Awards-Platinum Award"* (2017~2023 *Gold Award*)
- 2012 ~2024** *Top 50* of Excellence in CSR Award from Taiwan's CommonWealth Magazine
- 2018 ~2024** Earned *TCSA "Transparency and Integrity Award"*
- 2019 ~2024** Earned *TCSA "Top 100 Sustainability Corporation"*
- 2023** *AREA "Corporate Governance Award"*
- 2013 ~2015** Earned *A++* rating in *Information Disclosure Evaluation* from TWSE



Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Coretronic as of the date of this release and Coretronic undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Agenda

2025 2nd Quarter Financial Results

(Franck Ho)

Display Business Report

(Sarah Lin)

Q & A

(Franck Ho)

Statement of Comprehensive Income (Consolidated) - QoQ

Amount: NT\$ Million Except Per Share Data

	2Q'25		1Q'25		QoQ	2Q'24		YoY
Net Sales	9,858	100%	8,474	100%	16.3%	9,969	100%	(1.1%)
Cost of Goods Sold	(8,069)	(81.9%)	(6,988)	(82.5%)	(15.5%)	(8,181)	(82.1%)	1.4%
Gross Profit	1,789	18.1%	1,486	17.5%	20.4%	1,787	17.9%	0.1%
Operating Expenses	(1,738)	(17.6%)	(1,703)	(20.1%)	(2.1%)	(1,747)	(17.5%)	0.5%
Operating Income	51	0.5%	(217)	(2.6%)	123.3%	40	0.4%	26.3%
Non-operating Income, Net	(2)	(0.0%)	263	3.1%	(100.7%)	268	2.7%	(100.7%)
Income Before Tax	49	0.5%	46	0.5%	7.1%	308	3.1%	(84.2%)
Net Income	55	0.6%	19	0.2%	196.8%	245	2.5%	(77.5%)
Shareholders of the Parent Company	57	0.6%	19	0.2%	199.0%	282	2.8%	(79.6%)
Minority Interests	(2)	0.0%	0	0.0%	255.1%	(37)	(0.3%)	93.3%
Basic EPS (NT\$)^(a)	0.15		0.05			0.72		
EBITDA	470	4.8%	441	5.2%	6.6%	620	6.2%	(24.2%)

Prepared by Coretronic on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter (391m shares in 2Q'25, 1Q'25 and 2Q'24)

Statement of Comprehensive Income (Consolidated) - YoY

Amount: NT\$ Million Except Per Share Data

	1H'25		1H'24		YoY
Net Sales	18,332	100%	19,088	100%	(4.0%)
Cost of Goods Sold	(15,057)	(82.1%)	(15,695)	(82.2%)	4.1%
Gross Profit	3,274	17.9%	3,394	17.8%	(3.5%)
Operating Expenses	(3,441)	(18.8%)	(3,382)	(17.7%)	(1.7%)
Operating Income	(167)	(0.9%)	12	0.1%	(1,516%)
Non-operating Income, Net	261	1.4%	371	1.9%	(29.6%)
Income Before Tax	94	0.5%	383	2.0%	(75.4%)
Net Income	73	0.4%	230	1.2%	(68.1%)
Shareholders of the Parent Company	77	0.4%	425	2.2%	(82.0%)
Minority Interests	(4)	0.0%	(195)	(1.0%)	98.4%
Basic EPS (NT\$)^(a)	0.20		1.09		
EBITDA	911	5.0%	1,011	5.3%	(9.9%)

Prepared by Coretronic on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares (391m shares in 2025 and 2024)

Balance Sheet Highlight (Consolidated)

Amount: NT\$ Million

	2Q'25	1Q'25	QoQ	2Q'24
Cash and Cash Equivalents	6,790	11,447	(40.7%)	15,834
Notes & Accounts Receivable, Net (including related)	8,315	7,920	5.0%	8,870
Inventory	8,567	6,714	27.6%	6,833
Short Term Debt ^(a)	14,073	16,015	(12.1%)	13,628
Long Term Debt	245	314	(22.0%)	114
Equity	22,537	26,077	(13.6%)	26,281
Total Assets	52,953	55,872	(5.2%)	56,041
Inventory Turnover (Days) ^(b)	86	92		80
Debt to Assets	57%	53%		53%
Return on Equity ^(c)	1.0%	0.3%		4.7%
Net Worth Per Share (NT\$) ^(d)	52.7	61.5		62.2

Prepared by Coretronic on a consolidated basis

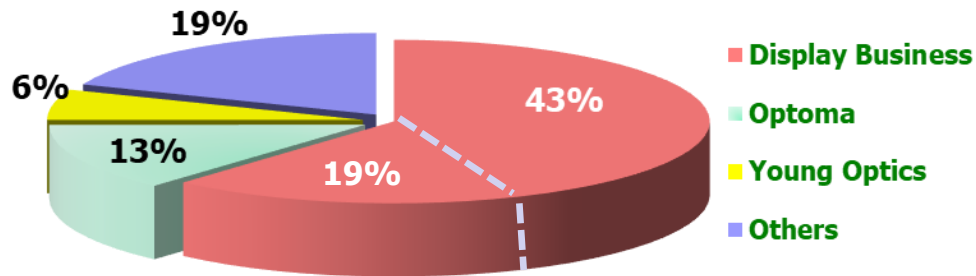
(a) Short term debt = short term bank loan + current portion of long term loan

(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

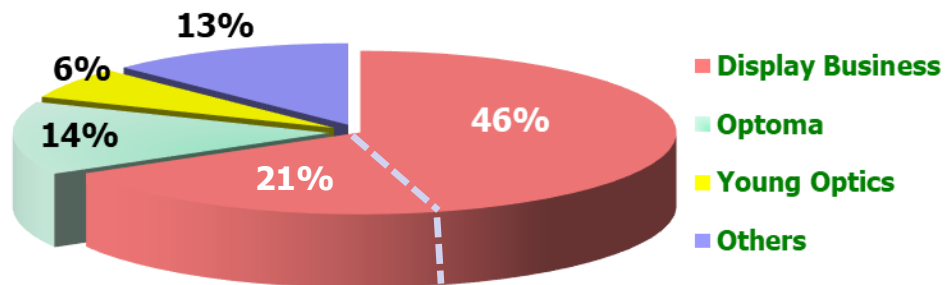
(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 2Q'25(391m shares), 1Q'25(391m shares), 2Q'24(391m shares)

Consolidated Sales Breakdown (By Revenue)



2Q'25 Consolidated Sales : NT\$9.9 Billion



1Q'25 Consolidated Sales : NT\$8.5 Billion

Display Business Report

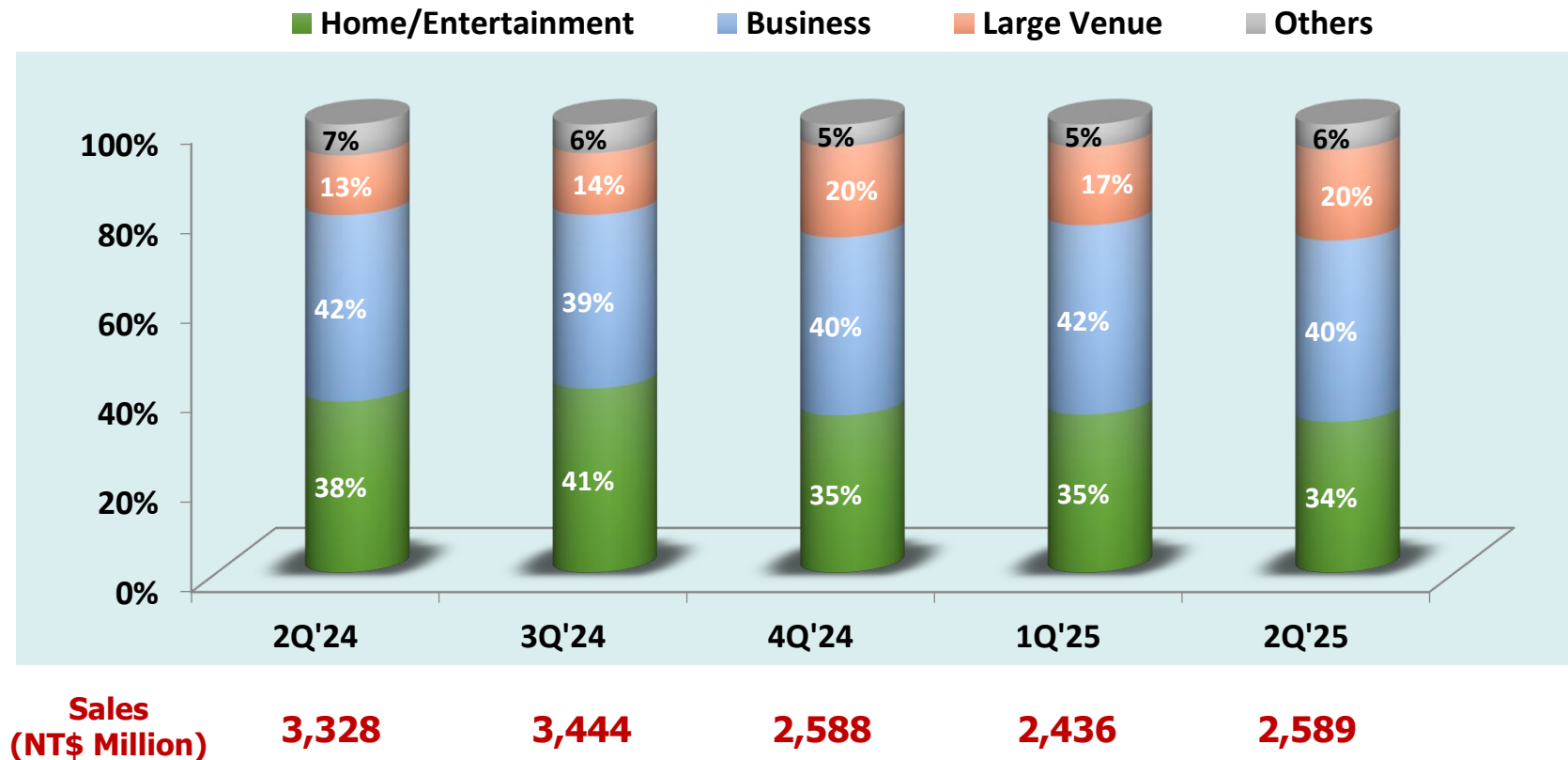
- **Visual Solutions Business**
- **Energy Saving Business**

Sarah Lin
July 29th, 2025

2Q25 Display Business Review

- ◆ **The Visual Solutions business reported total sales of NT\$2,589 million, representing a 6% QoQ increase but a 22% YoY decline. The QoQ growth was mainly driven by increased shipments of Large Venue models. Total shipments for the quarter reached 176K units, up 9% QoQ but down 25% YoY.**
- ◆ **The Energy Saving business sales revenue amounted to NT\$4,230 million, reflecting a 9% QoQ increase and a 7% YoY decrease. Shipments reached 7 million units, representing a 0.5% QoQ decrease and 7% YoY decline. Mainly benefited from the significant growth of monitor models, the mass production effect of new TV models and OLED.**
- ◆ **Overall revenue growth was primarily driven by a recovery in shipments across two main product lines.**

Visual Solutions Business Sales Breakdown



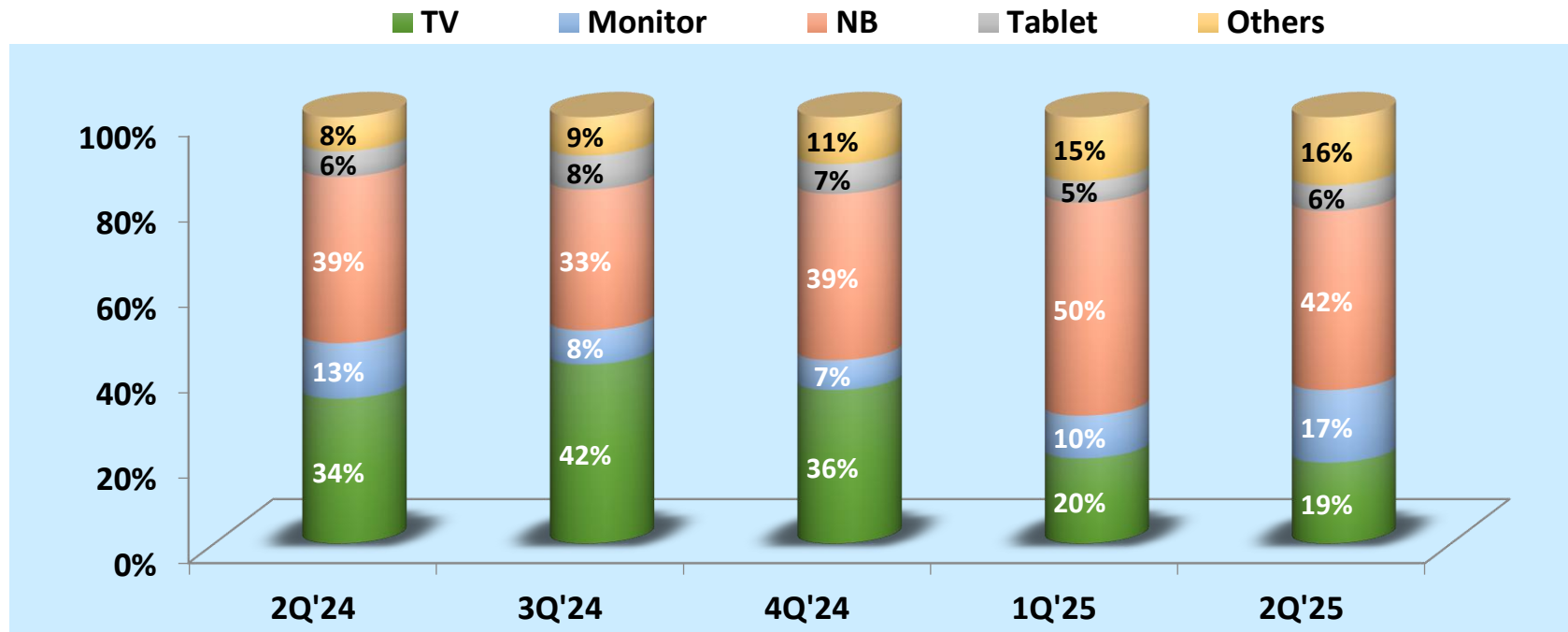
3Q25 Visual Solutions Business Outlook

- ◆ Urgent orders triggered by tariffs have led to increased inventory levels in the U.S. market.
- ◆ When the tariff becomes more clearer in August, could expect recovery of Pro-AV market driven by launching new products due to 2nd half is the high season for Pro-AV projectors.
- ◆ New projection products development (AR, non-AR) are still on track with MP from Sept and Q1 next year.
- ◆ Automotive exterior projection expecting MP in Q3, interior projection is scheduled to deliver Q4.
- ◆ Q3 shipment is expected with around 20% decrease QoQ
- ◆ Overall 2025 projector shipment will be flat or with 10% decrease YoY due to the products with direct shipment to US and have high impact/uncertainty from tariff.

Visual Solutions Business Market Update

- ◆ The overall market shows no signs of recovery, strictly control inventory to wait for further clear picture from tariffs.
- ◆ Overall Pro-AV market was with slight YoY recovery in the first half, the growth in the high-brightness and 4K resolution segments exceeded expectations.
- ◆ The home/entertainment market are facing the challenges from the global economic slow down and high tariff risks, consumers not treating it as a “must” replacement.
- ◆ The projector market with no signs indicating improvements in the global economy or market conditions, especially tariffs becomes the factor for the manufacturing site and supply chain.
- ◆ There is still potential for incremental growth driven by innovative technologies and demand from certain regions.

Energy Saving Business Sales Breakdown



Sales
(NT\$ Million)

4,534

5,446

4,926

3,899

4,230

- TV/PID increased 3% QoQ
- Monitor increased 81% QoQ
- NB with decreased by 8% QoQ

3Q25 Energy Saving Business Outlook

- ◆ TV and MNT Q2 shipment are +12%/+69% QoQ, both applications continue growing in Q3, especially TV with >120% up QoQ
- ◆ NB Q2 shipment decreased 10% QoQ, Brands keep restocking inventory due to tariffs potential impact, and tariff cost up from China. Q3 is with uncertainty, could be slightly increase or flat.
- ◆ The automotive business grow steadily, shipment expects with >20% increase QoQ.
- ◆ OLED Q2 module shipment increases +42% QoQ and Q3 remains stable, especially OLED monitor started MP in June with new growth engine.
- ◆ Q3 shipment expects with >20% increase QoQ. Overall 2025 shipment is projected with around 10% YoY increase, but the USA tariff policy still have impact to the 2nd half with uncertainty.

Energy Saving Business Market Update

- ◆ **Supply chains are monitoring geopolitics and adjusting inventories to mitigate risk and cost impact from tariffs uncertainty.**
- ◆ **Q2 PC shipment growth was driven by inventory buildup ahead of tariff changes, reflecting supply-chain adjustments over actual demand."**
- ◆ **Despite flat TV market, but the panel maker's profit and capacity utilization are improving from the demand of larger screens**
- ◆ **QD-OLED, with high color accuracy and brightness, is driving OLED monitor growth beyond niche gaming & creator segments**
- ◆ **Automotive displays are evolving toward large, curved, and integrated formats to enable autonomy and personalized experiences**

Q&A

Franck Ho
CFO

Sarah Lin
President



Thank you

Any further questions, please feel free to e-mail: ir@coretronic.com



責任 **R**esponsibility

創新 **I**nnovation

卓越 **S**uperiority

開創 **E**ntrepreneurship

www.coretronic.com