

2025 4th Quarter Results

Feb. 10th, 2026

2024 -2026 Named among Clarivate's *Top 100 Global Innovators*™ for 3 Consecutive Years

2015 -2025 Top 5% in the *Corporate Governance Evaluation* from TWSE

2024 MSCI ESG Rating: A

2024 -2025 Earned *TCSA "Corporate Sustainability Report Awards-Platinum Award"* for 2 Consecutive Years
(2017-2023 *Gold Award*)

2012 -2025 Top 50 of Excellence in CSR Award from Taiwan's CommonWealth Magazine

2018 -2025 Earned *TCSA "Transparency and Integrity Award"*

2019 -2025 Earned *TCSA "Top 100 Sustainability Corporation"*

2023 AREA "Corporate Governance Award"

Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Coretronic as of the date of this release and Coretronic undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Agenda

2025 4th Quarter Financial Results (Franck Ho)

Display Business Report (Sarah Lin)

Q & A (Franck Ho)

Statement of Comprehensive Income (Consolidated) - QoQ

Amount: NT\$ Million Except Per Share Data

	4Q'25		3Q'25		QoQ	4Q'24		YoY
Net Sales	11,297	100%	9,948	100%	13.6%	9,887	100%	14.3%
Cost of Goods Sold	(9,251)	(81.9%)	(8,439)	(84.8%)	(9.6%)	(8,007)	(81.0%)	(15.5%)
Gross Profit	2,046	18.1%	1,510	15.2%	35.5%	1,880	19.0%	8.8%
Operating Expenses	(1,776)	(15.7%)	(1,744)	(17.5%)	(1.8%)	(1,811)	(18.3%)	2.0%
Operating Income	270	2.4%	(234)	(2.4%)	215.2%	69	0.7%	292.6%
Non-operating Income, Net	(11)	(0.1%)	354	3.6%	(103.1%)	216	2.2%	(105.0%)
Income Before Tax	259	2.3%	119	1.2%	117.1%	285	2.9%	(9.1%)
Net Income	197	1.7%	87	0.9%	126.8%	231	2.3%	(14.5%)
Shareholders of the Parent Company	200	1.8%	95	1.0%	110.0%	193	1.9%	3.9%
Minority Interests	(3)	(0.1%)	(8)	(0.1%)	66.0%	38	0.4%	(107.4%)
Basic EPS (NT\$)^(a)	0.51		0.24			0.49		
EBITDA	726	6.4%	582	5.9%	24.6%	684	6.9%	6.2%

Prepared by Coretronic on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter (391m shares in 4Q'25, 3Q'25 and 4Q'24)

Statement of Comprehensive Income (Consolidated) - YoY

Amount: NT\$ Million Except Per Share Data

	2025		2024		YoY
Net Sales	39,577	100%	39,669	100%	(0.2%)
Cost of Goods Sold	(32,747)	(82.7%)	(32,619)	(82.2%)	(0.4%)
Gross Profit	6,830	17.3%	7,050	17.8%	(3.1%)
Operating Expenses	(6,961)	(17.6%)	(6,862)	(17.3%)	(1.4%)
Operating Income	(131)	(0.3%)	188	0.5%	(169.6%)
Non-operating Income, Net	604	1.5%	690	1.7%	(12.5%)
Income Before Tax	473	1.2%	878	2.2%	(46.1%)
Net Income	358	0.9%	658	1.7%	(45.6%)
Shareholders of the Parent Company	372	0.9%	820	2.1%	(54.7%)
Minority Interests	(14)	(0.0%)	(162)	(0.4%)	91.2%
Basic EPS (NT\$)^(a)	0.95		2.10		
EBITDA	2,220	5.6%	2,270	5.7%	(2.2%)

Prepared by Coretronic on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares (391m shares in 2025 and 2024)

Balance Sheet Highlight (Consolidated)

Amount: NT\$ Million

	4Q'25	3Q'25	QoQ	4Q'24
Cash and Cash Equivalents	8,918	8,615	3.5%	12,983
Notes & Accounts Receivable, Net (including related)	12,775	13,057	(2.2%)	9,578
Inventory	7,062	7,242	(2.5%)	7,363
Short Term Debt^(a)	17,310	17,416	(0.6%)	12,571
Long Term Debt	164	221	(25.6%)	3,340
Equity	26,399	23,950	10.2%	26,400
Total Assets	58,959	56,884	3.6%	56,878
 Inventory Turnover (Days)^(b)	71	85		82
Debt to Assets	55%	58%		54%
Return on Equity^(c)	3.4%	1.8%		3.2%
Net Worth Per Share (NT\$)^(d)	62.7	56.5		62.4

Prepared by Coretronic on a consolidated basis

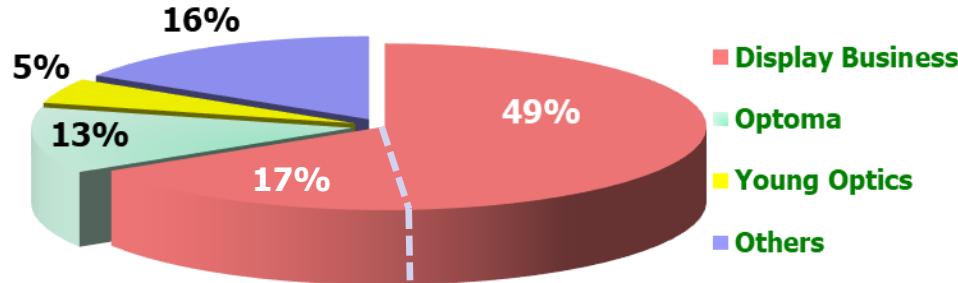
(a) Short term debt = short term bank loan + current portion of long term loan

(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

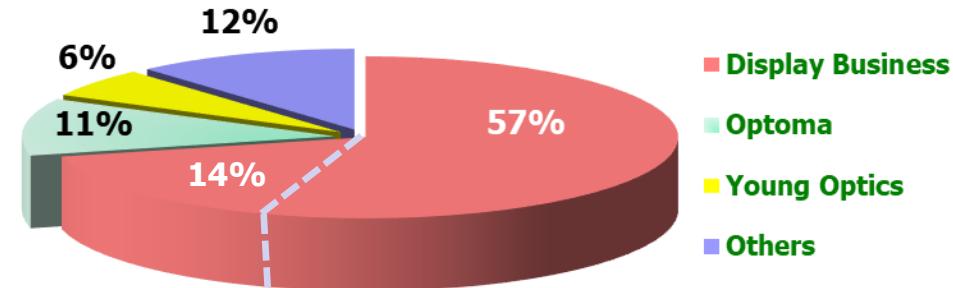
(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 4Q'25(391m shares), 3Q'25(391m shares), 4Q'24(391m shares)

Consolidated Sales Breakdown (By Revenue)

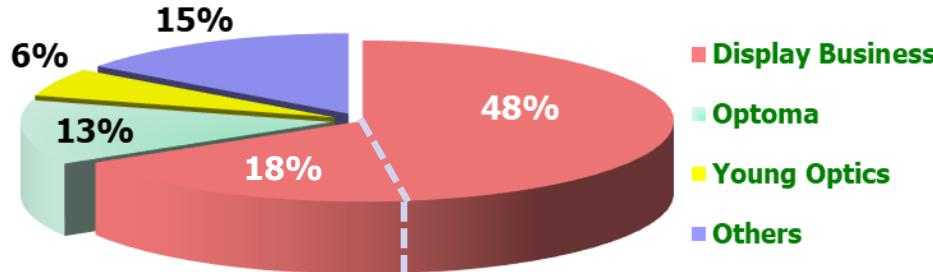


4Q'25 Consolidated Sales : NT\$11.3 Billion

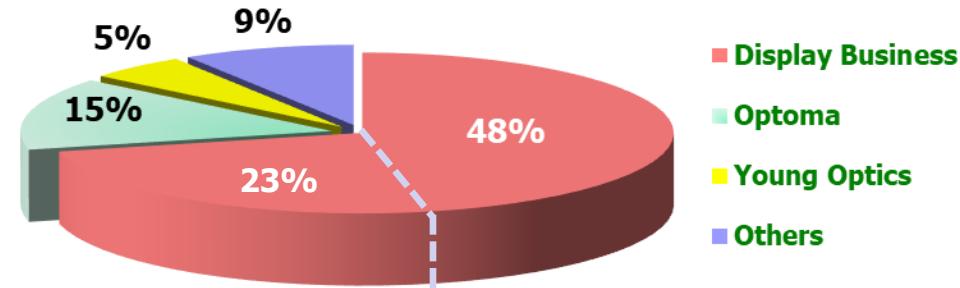


3Q'25 Consolidated Sales : NT\$9.9 Billion

Consolidated Sales Breakdown (By Revenue)



2025 Consolidated Sales : NT\$39.6 Billion



2024 Consolidated Sales : NT\$39.7 Billion



Display Business Report

- **Visual Solutions Business**
- **Energy Saving Business**

Sarah Lin
Feb. 10th, 2026

4Q25 Display Business Review

◆ Visual Solutions business:

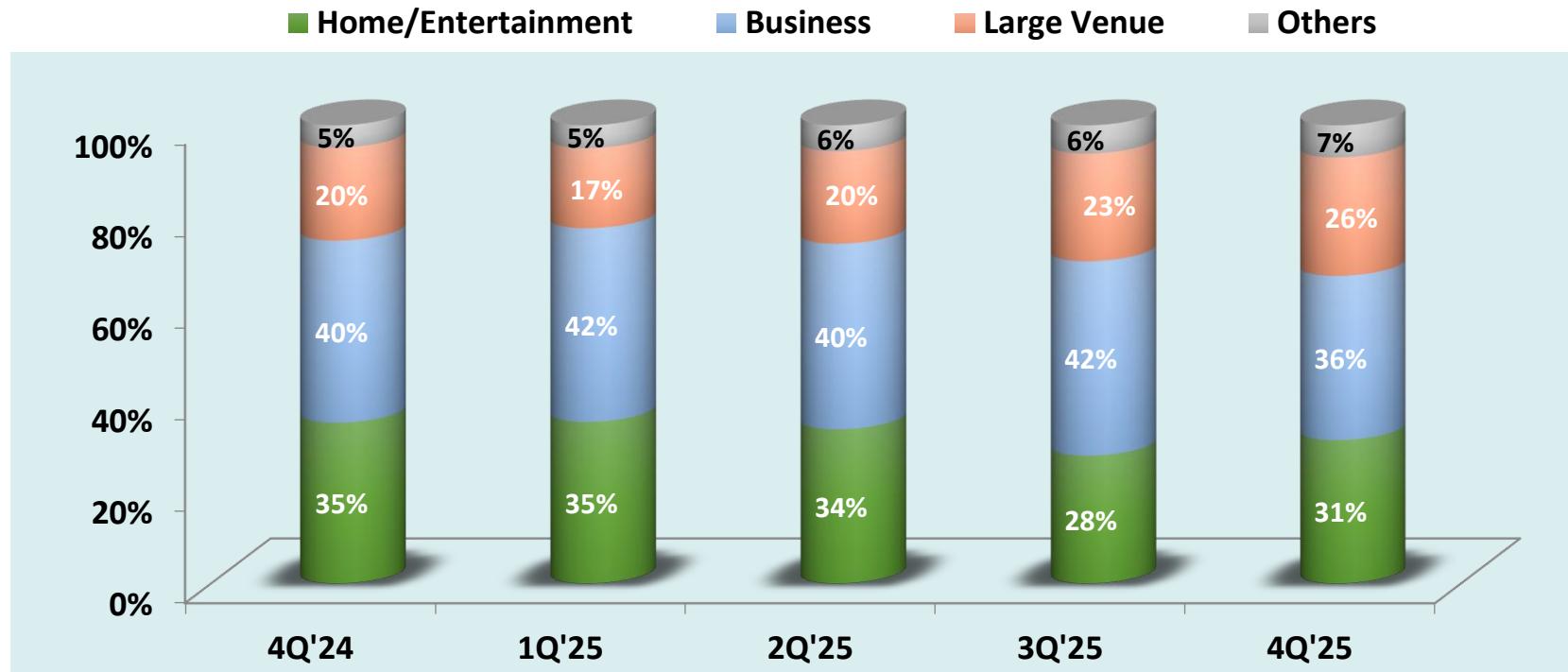
- Sales revenue reached NT\$2,626 million, up 29% QoQ and 1.5% YoY
- Increase mainly due to annual shopping season of pico-projectors and new products mass production
- Shipments totaled 157K units, increase 22% QoQ and drop 9% YoY

◆ Energy Saving business:

- Sales revenue reached NT\$5,502 million, drop 2% QoQ and up 12% YoY
- Shipments totaled 8.26 million units, drop 3% QoQ and up 14% YoY
- TV shipments declined QoQ due to seasonality, while NB shipments increased significantly, driven by a weak Q3 with inventory adjustment.

◆ Overall in 2025 Visual Solutions business revenue NT\$9.7 billion, down 24% YoY, shipments of 624K units with a 28% YoY decline. Energy Saving business revenue reached NT\$19.3 billion, up 1% YoY, with shipments of 30.8 million units, a 3% YoY increase.

Visual Solutions Business Sales Breakdown



Sales (NT\$ Million)	2,588	2,436	2,589	2,037	2,626
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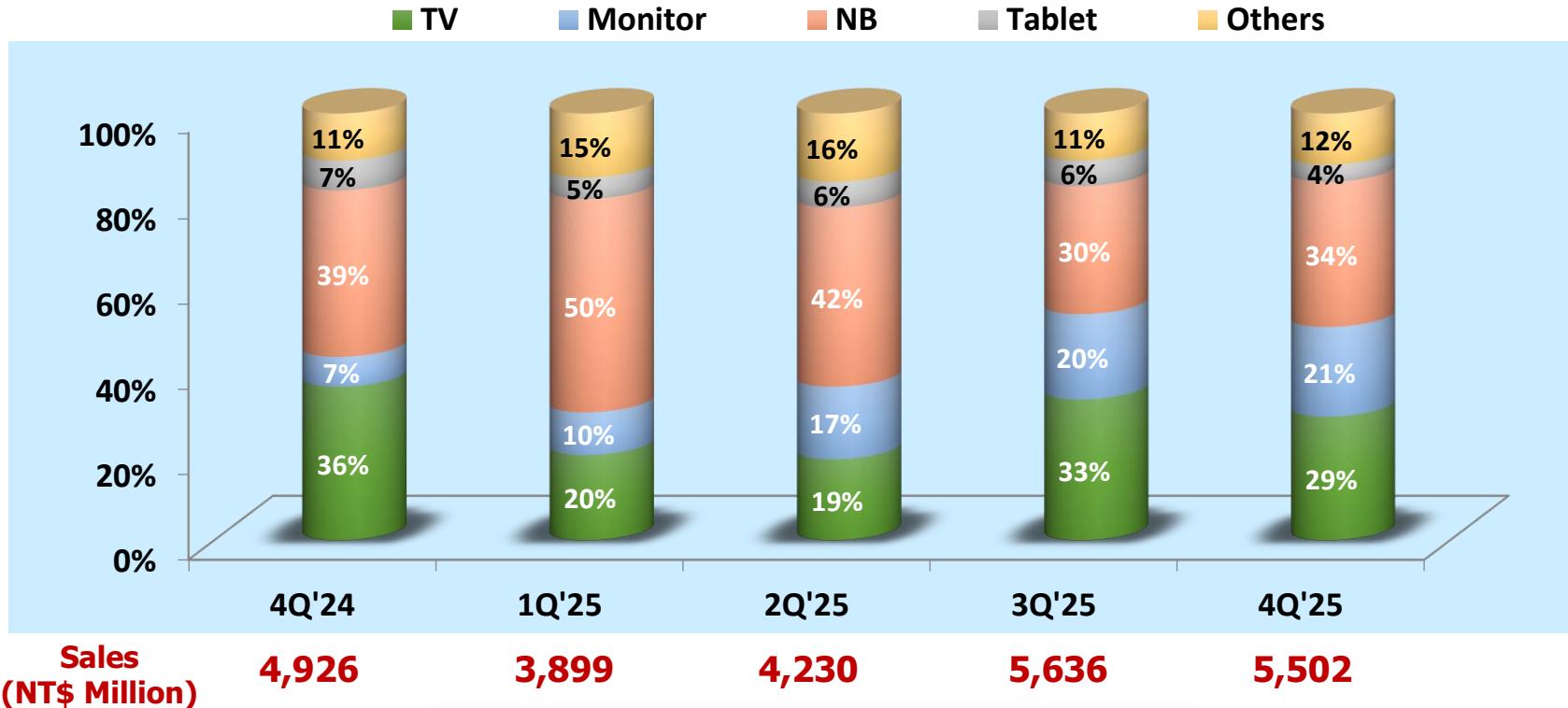
1Q26 Visual Solutions Business Outlook

- ◆ After Q4 peak season, Q1 demand declines especially consumer market and large venue market.
- ◆ 2025 tenders with uncertain tariffs been postponed, some have gradually resumed in 1Q 2026.
- ◆ Automotive projection with big progress not only for non-China market, but also China market, new growing engine from middle 2026.
- ◆ Projector market still has the tariffs impact from 2025, both the B2B and B2C markets remain uncertain. The World Cup football tournament is expected to provide an opportunity to boost projector sales volumes.
- ◆ 2026 projection business is with better outlook due to three new categories with high growth, such as AR glasses for industry, projection on automotive and logistics vehicle. Expect 2026 overall with 10-20% growth.

Visual Solutions Business Market Update

- ◆ **Rising memory costs and electronic component shortages remain potential risks affecting shipment performance.**
- ◆ **Driven by initial inventory build-up for sporting events and the alignment of tender-related projects, market demand can be expected.**
- ◆ **Most countries shift budget to national defense, it will have priority impact to the education/medical and not-a-must-tender demand.**
- ◆ **New projector platform and new application are really pushing projection to a different and new market, especially with AI implementation, it could be a booming market with high volume.**

Energy Saving Business Sales Breakdown



- TV/PID decreased 15% QoQ
- Monitor increased 0.2% QoQ
- NB increased 11% QoQ

1Q26 Energy Saving Business Outlook

- ◆ **MNT Q1 shipments are expected to grow 20% QoQ, continuing to expand with YoY growth >100% from the update of LCD and OLED module.**
- ◆ **TV entering seasonal low in Q1, yet grows 20% YoY.**
- ◆ **NB Q1 shipments with single digit decrease from the uncertain demand which was constrained by memory and IC shortages.**
- ◆ **The automotive business remains on a steady growth path, with Q1 shipments expected to increase over 5% QoQ and 10% YoY.**
- ◆ **OLED MNT new capacity in Q1 is expected to drive shipments up 10-20% QoQ, though memory supply risks persist.**
- ◆ **Overall Q1 shipments are expected to be single digit decrease QoQ but still show 2026 with 10-20 % YoY growth, driven by new projects, with the external environment as a key variable.**

Energy Saving Business Market Update

- ◆ **Global economic recovery continues, though momentum is tempered by tariffs and geopolitical tensions.**
- ◆ **LCD industry is gradually shifting from China to Southeast Asia, supply chain maturity, cost structure and infrastructure are still with big challenges**
- ◆ **AI-driven memory price up are pushing up PC costs and weighing on demand**
- ◆ **Maintenance-related production cuts have lifted TV panel prices, while rising set costs continue to pressure brand margins.**
- ◆ **OLED capacity is being reallocated toward higher-margin applications, including gaming and automotive displays.**
- ◆ **CES 2026 signals the emergence of the Physical AI era, driving demand for durable, high-brightness, and customized interactive displays.**

Q&A

Franck Ho
CFO

Sarah Lin
President



Thank you

Any further questions, please feel free to e-mail: ir@coretronic.com



責任 Responsibility

創新 Innovation

卓越 Superiority

開創 Entrepreneurship